

ABRIDGED UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 25 DECEMBER 2021

FOR

C9 LONDON ROAD LIMITED

Michael Filiou Ltd
Chartered Certified Accountants
www.michaelfiliou.com
Salisbury House
81 High Street
Potters Bar
Hertfordshire
EN6 5AS

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FOR THE YEAR ENDED 25 DECEMBER 2021**

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C9 LONDON ROAD LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 25 DECEMBER 2021

DIRECTOR: Mr Paul McGrath

REGISTERED OFFICE: C/O Michael Filiou Ltd
Salisbury House
81 High Street
Potters Bar
Hertfordshire
EN6 5AS

REGISTERED NUMBER: 10841624 (England and Wales)

ACCOUNTANTS: Michael Filiou Ltd
Chartered Certified Accountants
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ABRIDGED BALANCE SHEET
25 DECEMBER 2021

	Notes	2021 £	£	2020 £	£
FIXED ASSETS					
Tangible assets	4		2,138		2,138
CURRENT ASSETS					
Stocks		-		2,762	
Debtors		17,098		21,337	
Cash at bank and in hand		4,712		10,142	
		<u>21,810</u>		<u>34,241</u>	
CREDITORS					
Amounts falling due within one year		<u>27,791</u>		<u>11,831</u>	
NET CURRENT (LIABILITIES)/ASSETS			<u>(5,981)</u>		<u>22,410</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			(3,843)		24,548
CREDITORS					
Amounts falling due after more than one year			-		20,667
NET (LIABILITIES)/ASSETS			<u>(3,843)</u>		<u>3,881</u>
CAPITAL AND RESERVES					
Called up share capital	5		100		100
Retained earnings	6		<u>(3,943)</u>		<u>3,781</u>
SHAREHOLDERS' FUNDS			<u>(3,843)</u>		<u>3,881</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 25 December 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 25 December 2021 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

ABRIDGED BALANCE SHEET - continued
25 DECEMBER 2021

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

All the members have consented to the preparation of an abridged Balance Sheet for the year ended 25 December 2021 in accordance with Section 444(2A) of the Companies Act 2006.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 9 September 2022 and were signed by:

Mr Paul McGrath - Director

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 25 DECEMBER 2021**

1. STATUTORY INFORMATION

C9 London Road Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Grant income

Government grants are recognised in the profit and loss in an appropriate manner that matches them with the expenditure towards which they are intended to contribute.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Short leasehold - not provided

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 25 DECEMBER 2021

2. ACCOUNTING POLICIES - continued**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 3 (2020 - 3) .

4. TANGIBLE FIXED ASSETS

	Totals
	£
COST	
At 26 December 2020	
and 25 December 2021	<u>2,138</u>
NET BOOK VALUE	
At 25 December 2021	<u>2,138</u>
At 25 December 2020	<u>2,138</u>

5. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2021	2020
			£	£
100	A Ordinary	£1	<u>100</u>	<u>100</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 25 DECEMBER 2021

6. RESERVES

	Retained earnings £
At 26 December 2020	3,781
Deficit for the year	<u>(7,724)</u>
At 25 December 2021	<u>(3,943)</u>

7. DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to a director subsisted during the years ended 25 December 2021 and 25 December 2020:

	2021 £	2020 £
Mr Paul McGrath		
Balance outstanding at start of year	17,320	-
Amounts advanced	-	31,818
Amounts repaid	(7,445)	(14,498)
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>9,875</u>	<u>17,320</u>

Interest was charged and paid on this loan at 2.5% per annum. The balance owed to the company was repaid on 17 August 2022.

8. RELATED PARTY DISCLOSURES**Cloud 9 (Brighton) Limited**

Cloud 9 (Brighton) Limited is an associated company incorporated in England and Wales in which Mr Paul McGrath is a director and owns 100% of the issued share capital.

At the year end the company was owed by Cloud 9 (Brighton) Limited £4,950 (2020 - £1,600 debtor).

9. ULTIMATE CONTROLLING PARTY

The controlling party is Mr Paul McGrath.

The director, Mr P McGrath, is the ultimate controlling party by virtue of him holding 100% of the company's issued share capital.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.