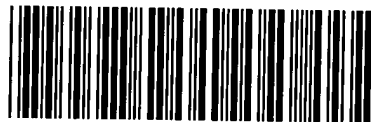


**Inter Regulatory Limited**  
**Unaudited Financial Statements**  
**31 March 2018**

FRIDAY



A14      \*A7KR6E3D\*      #132  
14/12/2018  
COMPANIES HOUSE

**ARCHANGEL ACCOUNTING**

Chartered accountant  
Burnham House  
Splash Lane  
Wyton  
Huntingdon  
UK  
PE28 AF

# **Inter Regulatory Limited**

## **Financial Statements**

**Period ended 31 March 2018**

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# **Inter Regulatory Limited**

## **Directors' Report**

**Period ended 31 March 2018**

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The directors present their report and the unaudited financial statements of the company for the period ended 31 March 2018.

### **Directors**

The directors who served the company during the period were as follows:

Mr D Lawson	(Appointed 29 June 2017)
Mr M Dignum	(Appointed 2 October 2017)

### **Small company provisions**

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

This report was approved by the board of directors on 30 September 2018 and signed on behalf of the board by:



Mr D Lawson  
Director

Registered office:  
10 .6 The Matchworks  
Speke Road  
Garston  
Liverpool  
L19 2RF

**Inter Regulatory Limited**  
**Statement of Comprehensive Income**  
**Period ended 31 March 2018**

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	<b>Note</b>	<b>2018</b> <b>£</b>
<b>Turnover</b>		17,488
<b>Gross profit</b>		<u>17,488</u>
Administrative expenses		<u>23,201</u>
<b>Operating loss</b>		(5,713)
<b>Loss before taxation</b>		<u>(5,713)</u>
Tax on loss		<u>—</u>
<b>Loss for the financial period and total comprehensive income</b>		<u>(5,713)</u>

All the activities of the company are from continuing operations.

The company has no other recognised items of income and expenses other than the results for the period as set out above.

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The notes on pages 5 to 7 form part of these financial statements.

# Inter Regulatory Limited

## Statement of Financial Position

31 March 2018

	Note	2018 £
<b>Current assets</b>		
Debtors	5	10,560
Cash at bank and in hand		<u>3,796</u>
		14,356
<b>Creditors: amounts falling due within one year</b>	6	<u>20,069</u>
<b>Net current liabilities</b>		<u>5,713</u>
<b>Total assets less current liabilities</b>		<u>(5,713)</u>
<b>Capital and reserves</b>		
Called up share capital		1
Profit and loss account		<u>(5,714)</u>
<b>Shareholders deficit</b>		<u>(5,713)</u>

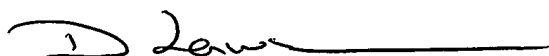
These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

For the period ending 31 March 2018 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the period in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements were approved by the board of directors and authorised for issue on 30 September 2018, and are signed on behalf of the board by:



Mr D Lawson  
Director

Company registration number: 10841512

The notes on pages 5 to 7 form part of these financial statements.

# Inter Regulatory Limited

## Statement of Changes in Equity

Period ended 31 March 2018

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	Called up share capital £	Profit and loss account £	Total £
<b>At 1 April 2017</b>	–	(1)	(1)
Loss for the period	—	(5,713)	(5,713)
<b>Total comprehensive income for the period</b>	–	(5,713)	(5,713)
Issue of shares	1	—	1
<b>Total investments by and distributions to owners</b>	1	—	1
<b>At 31 March 2018</b>	<u>1</u>	<u>(5,714)</u>	<u>(5,713)</u>

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The notes on pages 5 to 7 form part of these financial statements.

# **Inter Regulatory Limited**

## **Notes to the Financial Statements**

**Period ended 31 March 2018**

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### **1. General information**

The company is a private company limited by shares, registered in England and Wales. The address of the registered office is 10 .6 The Matchworks, Speke Road, Garston, Liverpool, L19 2RF.

### **2. Statement of compliance**

These financial statements have been prepared in compliance with Section 1A of FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland'.

### **3. Accounting policies**

#### **Basis of preparation**

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through profit or loss.

The financial statements are prepared in sterling, which is the functional currency of the entity.

#### **Revenue recognition**

Turnover is measured at the fair value of the consideration received or receivable for goods supplied and services rendered, net of discounts and Value Added Tax.

Revenue from the sale of goods is recognised when the significant risks and rewards of ownership have transferred to the buyer (usually on despatch of the goods); the amount of revenue can be measured reliably; it is probable that the associated economic benefits will flow to the entity; and the costs incurred or to be incurred in respect of the transactions can be measured reliably.

#### **Financial instruments**

A financial asset or a financial liability is recognised only when the company becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the transaction price, unless the arrangement constitutes a financing transaction, where it is recognised at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Debt instruments are subsequently measured at amortised cost.

Where investments in non-convertible preference shares and non-puttable ordinary shares or preference shares are publicly traded or their fair value can otherwise be measured reliably, the investment is subsequently measured at fair value with changes in fair value recognised in profit or loss. All other such investments are subsequently measured at cost less impairment.

Other financial instruments, including derivatives, are initially recognised at fair value, unless payment for an asset is deferred beyond normal business terms or financed at a rate of interest that is not a market rate, in which case the asset is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

# Inter Regulatory Limited

## Notes to the Financial Statements *(continued)*

Period ended 31 March 2018

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### 3. Accounting policies *(continued)*

#### Financial instruments *(continued)*

Other financial instruments are subsequently measured at fair value, with any changes recognised in profit or loss, with the exception of hedging instruments in a designated hedging relationship.

Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised in profit or loss immediately.

For all equity instruments regardless of significance, and other financial assets that are individually significant, these are assessed individually for impairment. Other financial assets are either assessed individually or grouped on the basis of similar credit risk characteristics.

Any reversals of impairment are recognised in profit or loss immediately, to the extent that the reversal does not result in a carrying amount of the financial asset that exceeds what the carrying amount would have been had the impairment not previously been recognised.

#### Defined contribution plans

Contributions to defined contribution plans are recognised as an expense in the period in which the related service is provided. Prepaid contributions are recognised as an asset to the extent that the prepayment will lead to a reduction in future payments or a cash refund.

When contributions are not expected to be settled wholly within 12 months of the end of the reporting date in which the employees render the related service, the liability is measured on a discounted present value basis. The unwinding of the discount is recognised as a finance cost in profit or loss in the period in which it arises.

### 4. Employee numbers

The average number of persons employed by the company during the period amounted to 1.

### 5. Debtors

	<b>2018</b>
	<b>£</b>
Trade debtors	10,560

### 6. Creditors: amounts falling due within one year

	<b>2018</b>
	<b>£</b>
Social security and other taxes	4,080
Other creditors	15,989
	<u>20,069</u>



# Inter Regulatory Limited

## Notes to the Financial Statements *(continued)*

Period ended 31 March 2018

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### 7. Directors' advances, credits and guarantees

During the period the directors entered into the following advances and credits with the company:

		<b>2018</b>	
	Balance brought forward	Advances/ (credits) to the directors	<b>Balance outstanding</b>
	£	£	£
Mr D Lawson	—	(8,989)	(8,989)
Mr M Dignum	—	(7,000)	(7,000)
	<u>—</u>	<u>(15,989)</u>	<u>(15,989)</u>