

UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED
30 APRIL 2019

ML GROUP HOLDINGS LIMITED

MENZIES

ML GROUP HOLDINGS LIMITED

COMPANY INFORMATION

Directors	I A Green S R Green A Green M Poole (resigned 30 September 2018)
Registered number	10839357
Registered office	Unit 2 Thraxton Industrial Estate Thruxton Airport Thraxton Andover Hampshire SP11 8PW
Accountants	Menzies LLP Chartered Accountants Victoria House 50-58 Victoria Road Farnborough Hampshire GU14 7PG

ML GROUP HOLDINGS LIMITED

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ML GROUP HOLDINGS LIMITED

REGISTERED NUMBER:10839357

BALANCE SHEET AS AT 30 APRIL 2019

	Note	2019 £	2018 £
Fixed assets			
Investments		75	75
Investment property		374,141	374,141
		<u>374,216</u>	<u>374,216</u>
Creditors: amounts falling due within one year	6	(378,089)	(377,999)
Net current liabilities		<u>(378,089)</u>	<u>(377,999)</u>
Total assets less current liabilities		<u>(3,873)</u>	<u>(3,783)</u>
Net liabilities		<u><u>(3,873)</u></u>	<u><u>(3,783)</u></u>
Capital and reserves			
Allotted, called up and fully paid share capital		75	75
Profit and loss account		(3,948)	(3,858)
		<u>(3,873)</u>	<u>(3,783)</u>

The directors consider that the Company is entitled to exemption from audit under section 477 of the Companies Act 2006 and members have not required the Company to obtain an audit for the year in question in accordance with section 476 of Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the provisions of FRS 102 Section 1A - small entities.

The financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The Company has opted not to file the profit and loss account in accordance with provisions applicable to companies subject to the small companies' regime.

The financial statements were approved and authorised for issue by the board and were signed on its behalf by:

S R Green
Director

Date: 10 December 2019

The notes on pages 2 to 3 form part of these financial statements.

ML GROUP HOLDINGS LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 APRIL 2019

1. General information

ML Group Holdings Limited is a private company limited by shares incorporated in England and Wales. The address of the registered office and principal place of business is disclosed on the company information page.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention unless otherwise specified within these accounting policies and in accordance with Section 1A of Financial Reporting Standard 102, the Financial Reporting Standard applicable in the UK and the Republic of Ireland and the Companies Act 2006.

The following principal accounting policies have been applied:

2.2 Investment property

Investment property is carried at fair value determined annually by external valuers and derived from the current market rents and investment property yields for comparable real estate, adjusted if necessary for any difference in the nature, location or condition of the specific asset. No depreciation is provided. Changes in fair value are recognised in the Statement of Income and Retained Earnings.

2.3 Valuation of investments

Investments in subsidiaries are measured at cost less accumulated impairment.

3. Employees

The average monthly number of employees, including directors, during the year was 3 (2018 - 4).

4. Fixed asset investments

	Investments in subsidiary companies £
Cost or valuation	
At 1 May 2018	75
At 30 April 2019	75
Net book value	
At 30 April 2019	75

ML GROUP HOLDINGS LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 APRIL 2019

5. Investment property

	Freehold investment property £
Valuation	
At 1 May 2018	374,141
At 30 April 2019	<u><u>374,141</u></u>

The 2019 valuations were made by the directors, on an open market value for existing use basis.

6. Creditors: Amounts falling due within one year

	2019 £	2018 £
Loans	370,000	370,000
Amounts owed to group undertakings	8,089	4,905
Accruals and deferred income	-	3,094
	<u><u>378,089</u></u>	<u><u>377,999</u></u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.