

Company registration number: 10836465

Free UK Genealogy Trading Limited

Unaudited filleted financial statements

31 December 2022

Free UK Genealogy Trading Limited

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Free UK Genealogy Trading Limited

Directors and other information

Directors	D Colbert	(Appointed 30 November 2022)
	R B Light	
	A R Turvey	(Appointed 30 November 2022)
	C G W Gemmingen von Massenbach	(Resigned 30 November 2022)
	P R A Reynolds	(Resigned 30 November 2022)
Company number	10836465	
Registered office	25 Willow Avenue	
	Tyldesley	
	Manchester	
	M29 7AE	
Accountants	Alexander Bursk Ltd	
	Parkgates, Bury New Road	
	Prestwich	
	Manchester	
	M25 0JW	

Bankers

Triodos Bank

Free UK Genealogy Trading Limited

Report to the board of directors on the preparation of the

unaudited statutory financial statements of Free UK Genealogy Trading Limited

Year ended 31 December 2022

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Free UK Genealogy Trading Limited for the year ended 31 December 2022 which comprise the statement of financial position, statement of changes in equity and related notes from the company's accounting records and from information and explanations you have given us.

This report is made solely to the board of directors of Free UK Genealogy Trading Limited, as a body, in accordance with the terms of our engagement letter. Our work has been undertaken solely to prepare for your approval the financial statements of Free UK Genealogy Trading Limited and state those matters that we have agreed to state to the board of directors of Free UK Genealogy Trading Limited as a body, in this report. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Free UK Genealogy Trading Limited and its board of directors as a body for our work or for this report.

It is your duty to ensure that Free UK Genealogy Trading Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Free UK Genealogy Trading Limited. You consider that Free UK Genealogy Trading Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Free UK Genealogy Trading Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Alexander Bursk Ltd

Accountants

Parkgates, Bury New Road

Prestwich

Manchester

M25 0JW

20 September 2023

Free UK Genealogy Trading Limited

Statement of financial position

31 December 2022

	Note	31/12/22 £	31/12/21 £
Current assets			
Debtors	5	143	364
Cash at bank and in hand		8,755	6,895
		<u>8,898</u>	<u>7,259</u>
Creditors: amounts falling due within one year	6	(8,895)	(7,823)
		<u></u>	<u></u>
Net current assets/(liabilities)			(564)
		<u>3</u>	<u>(564)</u>
Total assets less current liabilities			
		<u>3</u>	<u>(564)</u>
Net assets/(liabilities)			
		<u>3</u>	<u>(564)</u>
Capital and reserves			
Called up share capital		3	3
Profit and loss account		-	(567)
		<u>3</u>	<u>(564)</u>
Shareholders funds/(deficit)			
		<u>3</u>	<u>(564)</u>

For the year ending 31 December 2022 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with Section 1A of FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In accordance with section 444 of the Companies Act 2006, the statement of comprehensive income has not been delivered.

These financial statements were approved by the board of directors and authorised for issue on 20 September 2023 , and are signed on behalf of the board by:

D Colbert

Director

Company registration number: 10836465

Free UK Genealogy Trading Limited

Statement of changes in equity

Year ended 31 December 2022

	Called up share capital	Profit and loss account	Total
	£	£	£
At 1 July 2020	3	(2,018)	(2,015)
Profit for the year		1,451	1,451
Total comprehensive income for the year	<u>-</u>	<u>1,451</u>	<u>1,451</u>
At 31 December 2021 and 1 January 2022	<u>3</u>	<u>(567)</u>	<u>(564)</u>
Profit for the year		567	567
Total comprehensive income for the year	<u>-</u>	<u>567</u>	<u>567</u>
At 31 December 2022	<u>3</u>	<u>-</u>	<u>3</u>

Free UK Genealogy Trading Limited

Notes to the financial statements

Year ended 31 December 2022

1. General information

The company is a private company limited by shares, registered in England and Wales. The address of the registered office is 25 Willow Avenue, Tyldesley, Manchester, M29 7AE.

2. Statement of compliance

These financial statements have been prepared in compliance with the provisions of FRS 102, Section 1A, 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through profit or loss.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Turnover

Turnover is measured at the fair value of the consideration received or receivable for goods supplied and services rendered, net of discounts and Value Added Tax.

Revenue from the sale of goods is recognised when the significant risks and rewards of ownership have transferred to the buyer (usually on despatch of the goods); the amount of revenue can be measured reliably; it is probable that the associated economic benefits will flow to the entity; and the costs incurred or to be incurred in respect of the transactions can be measured reliably.

Taxation

The taxation expense represents the aggregate amount of current and deferred tax recognised in the reporting period. Tax is recognised in the statement of comprehensive income, except to the extent that it relates to items recognised in other comprehensive income or directly in capital and reserves. In this case, tax is recognised in other comprehensive income or directly in capital and reserves, respectively. Current tax is recognised on taxable profit for the current and past periods. Current tax is measured at the amounts of tax expected to pay or recover using the tax rates and laws that have been enacted or substantively enacted at the reporting date.

Deferred tax is recognised in respect of all timing differences at the reporting date. Unrelieved tax losses and other deferred tax assets are recognised to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date that are expected to apply to the reversal of the timing difference.

Financial instruments

A financial asset or a financial liability is recognised only when the company becomes a party to the contractual provisions of the instrument. Basic financial instruments are initially recognised at the transaction price, unless the arrangement constitutes a financing transaction, where it is recognised at the present value of the future payments discounted at a market rate of interest for a similar debt instrument. Debt instruments are subsequently measured at amortised cost. Where investments in non-convertible preference shares and non-puttable ordinary shares or preference shares are publicly traded or their fair value can otherwise be measured reliably, the investment is subsequently measured at fair value with changes in fair value recognised in profit or loss. All other such investments are subsequently measured at cost less impairment. Other financial instruments, including derivatives, are initially recognised at fair value, unless payment for an asset is deferred beyond normal business terms or financed at a rate of interest that is not a market rate, in which case the asset is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument. Other financial instruments are subsequently measured at fair value, with any changes recognised in profit or loss, with the exception of hedging instruments in a designated hedging relationship.

Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised in profit or loss immediately. For all equity instruments regardless of significance, and other financial assets that are individually significant, these are assessed individually for impairment. Other financial assets or either assessed individually or grouped on the basis of similar credit risk characteristics. Any reversals of impairment are recognised in profit or loss immediately, to the extent that the reversal does not result in a carrying amount of the financial asset that exceeds what the carrying amount would have been had the impairment not previously been recognised.

4. Employee numbers

The average number of persons employed by the company during the year amounted to Nil (2021: Nil).

5. Debtors

	31/12/22	31/12/21
	£	£
Other debtors	143	364
	<hr/>	<hr/>

6. Creditors: amounts falling due within one year

	31/12/22	31/12/21
	£	£
Trade creditors	-	2,143
Amounts owed to group undertakings and undertakings in which the company has a participating interest	8,355	5,500
Other creditors	540	180
	<u>8,895</u>	<u>7,823</u>

7. Controlling party

The company is a wholly owned subsidiary of Free UK Genealogy CIO. Free UK Genealogy Trading Limited has signed a covenant with Free UK Genealogy CIO to donate all its profits to that charity, as noted in the directors' report. Transactions with the parent entity have not been disclosed in accordance with the relevant exemption available to wholly owned subsidiary companies.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.