

REGISTERED NUMBER: 10835268 (England and Wales)

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 NOVEMBER 2023

FOR

ADVANTAGE GLOBAL LIMITED

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FOR THE YEAR ENDED 30 NOVEMBER 2023**

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ADVANTAGE GLOBAL LIMITED

**COMPANY INFORMATION
FOR THE YEAR ENDED 30 NOVEMBER 2023**

DIRECTORS:

D J Mitchell
R S Forsyth
P McCartie
J E Prior
H P Snell

REGISTERED OFFICE:

Monomark House
27 Old Gloucester Street
London
WC1N 3AX

REGISTERED NUMBER:

10835268 (England and Wales)

ACCOUNTANTS:

Xynamo 5 Ltd
2 Upperton Gardens
Eastbourne
East Sussex
BN21 2AH

ADVANTAGE GLOBAL LIMITED (REGISTERED NUMBER: 10835268)**BALANCE SHEET
30 NOVEMBER 2023**

| | Notes | 2023 £ | £ | 2022 £ | £ |
|--|-------|---------------|-------------------|----------------|--------------------|
| FIXED ASSETS | | | | | |
| Intangible assets | 4 | | 2,778,210 | | 2,186,033 |
| Tangible assets | 5 | | 15,937 | | 3,858 |
| Investments | 6 | | 11,797,123 | | 278,269 |
| | | | <u>14,591,270</u> | | <u>2,468,160</u> |
| CURRENT ASSETS | | | | | |
| Debtors | 7 | 468,341 | | 233,451 | |
| Cash at bank | | <u>35,082</u> | | <u>463,666</u> | |
| | | 503,423 | | 697,117 | |
| CREDITORS | | | | | |
| Amounts falling due within one year | 8 | <u>54,029</u> | | <u>131,717</u> | |
| NET CURRENT ASSETS | | | <u>449,394</u> | | <u>565,400</u> |
| TOTAL ASSETS LESS CURRENT LIABILITIES | | | 15,040,664 | | 3,033,560 |
| CREDITORS | | | | | |
| Amounts falling due after more than one year | 9 | | <u>32,885</u> | | <u>423,985</u> |
| NET ASSETS | | | <u>15,007,779</u> | | <u>2,609,575</u> |
| CAPITAL AND RESERVES | | | | | |
| Called up share capital | | | 39,409 | | 36,595 |
| Share premium | | | 5,425,765 | | 4,418,779 |
| Retained earnings | | | <u>9,542,605</u> | | <u>(1,845,799)</u> |
| | | | <u>15,007,779</u> | | <u>2,609,575</u> |

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 November 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 November 2023 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

BALANCE SHEET - continued
30 NOVEMBER 2023

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 22 April 2024 and were signed on its behalf by:

D J Mitchell - Director

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 NOVEMBER 2023**

1. STATUTORY INFORMATION

Addvantage Global Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Intangible assets

Intangible assets are stated at cost less amortisation. Amortisation begins when the intangible asset is available for use in the manner intended by management and is provided in a straight-line method over the useful life of the asset.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

| | |
|--------------------|---------------------------|
| Motor vehicles | - 25% on reducing balance |
| Computer equipment | - 20% on cost |

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 NOVEMBER 2023

2. ACCOUNTING POLICIES - continued

Investments

Investments in subsidiaries, associates and joint ventures are measured at fair value where the difference between cost and fair value is material. Listed investments are measured at fair value where the difference between cost and fair value is material. Unlisted investments are measured at fair value unless the value cannot be measured reliably, in which case they are measured at cost less any accumulated impairment losses. Changes in fair value are included in the profit and loss account.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 4 (2022 - 2) .

4. INTANGIBLE FIXED ASSETS

| | Other intangible assets £ |
|-----------------------|------------------------------------|
| COST | |
| At 1 December 2022 | 2,186,033 |
| Additions | 593,839 |
| At 30 November 2023 | <u>2,779,872</u> |
| AMORTISATION | |
| Charge for year | 1,662 |
| At 30 November 2023 | <u>1,662</u> |
| NET BOOK VALUE | |
| At 30 November 2023 | <u>2,778,210</u> |
| At 30 November 2022 | <u>2,186,033</u> |

5. TANGIBLE FIXED ASSETS

| | Motor vehicles £ | Computer equipment £ | Totals £ |
|-----------------------|------------------------|----------------------------|---------------|
| COST | | | |
| At 1 December 2022 | - | 5,786 | 5,786 |
| Additions | 15,350 | 2,155 | 17,505 |
| At 30 November 2023 | <u>15,350</u> | <u>7,941</u> | <u>23,291</u> |
| DEPRECIATION | | | |
| At 1 December 2022 | - | 1,928 | 1,928 |
| Charge for year | 3,838 | 1,588 | 5,426 |
| At 30 November 2023 | <u>3,838</u> | <u>3,516</u> | <u>7,354</u> |
| NET BOOK VALUE | | | |
| At 30 November 2023 | <u>11,512</u> | <u>4,425</u> | <u>15,937</u> |
| At 30 November 2022 | <u>-</u> | <u>3,858</u> | <u>3,858</u> |

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 NOVEMBER 2023

6. FIXED ASSET INVESTMENTS

| | Other investments £ |
|--------------------------|---------------------------|
| COST OR VALUATION | |
| At 1 December 2022 | 278,269 |
| Additions | 115,015 |
| Revaluations | 11,403,839 |
| At 30 November 2023 | <u>11,797,123</u> |
| NET BOOK VALUE | |
| At 30 November 2023 | <u>11,797,123</u> |
| At 30 November 2022 | <u>278,269</u> |

Cost or valuation at 30 November 2023 is represented by:

| | Other investments £ |
|-------------------|---------------------------|
| Valuation in 2023 | 11,403,839 |
| Cost | 393,284 |
| | <u>11,797,123</u> |

7. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

| | 2023 £ | 2022 £ |
|------------------------------------|----------------|----------------|
| Trade debtors | 40,628 | 6,654 |
| Amounts owed by group undertakings | - | 66,021 |
| Other debtors | 282,883 | 18,110 |
| Tax | 143,630 | 131,422 |
| VAT | 1,200 | 5,841 |
| Prepayments | - | 5,403 |
| | <u>468,341</u> | <u>233,451</u> |

8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

| | 2023 £ | 2022 £ |
|------------------------------|---------------|----------------|
| Bank loans and overdrafts | 5,550 | 10,000 |
| Trade creditors | 14,609 | 43,434 |
| Taxation and social security | 31,420 | 6,812 |
| Other creditors | 2,450 | 71,471 |
| | <u>54,029</u> | <u>131,717</u> |

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 NOVEMBER 2023**

**9. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE
YEAR**

| | 2023 | 2022 |
|-----------------|---------------|----------------|
| | £ | £ |
| Bank loans | 32,885 | 33,985 |
| Other creditors | - | 390,000 |
| | <u>32,885</u> | <u>423,985</u> |

**ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS
ON THE UNAUDITED FINANCIAL STATEMENTS OF
ADVANTAGE GLOBAL LIMITED**

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Balance Sheet. Readers are cautioned that the Income Statement and certain other primary statements and the Report of the Directors are not required to be filed with the Registrar of Companies.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Advantage Global Limited for the year ended 30 November 2023 which comprise the Income Statement, Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

This report is made solely to the Board of Directors of Advantage Global Limited, as a body, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Advantage Global Limited and state those matters that we have agreed to state to the Board of Directors of Advantage Global Limited, as a body, in this report. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that Advantage Global Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Advantage Global Limited. You consider that Advantage Global Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Advantage Global Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Xynamo 5 Ltd
2 Upperton Gardens
Eastbourne
East Sussex
BN21 2AH

Date:

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.