

**REGISTERED NUMBER: 10835268 (England and Wales)**

**UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 NOVEMBER 2019**

**FOR**

**ADVANTAGE GLOBAL LIMITED**

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FOR THE YEAR ENDED 30 NOVEMBER 2019**

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**ADVANTAGE GLOBAL LIMITED**

**COMPANY INFORMATION  
FOR THE YEAR ENDED 30 NOVEMBER 2019**

**DIRECTORS:**

D J Mitchell  
R S Forsyth  
P McCartie  
J E Prior  
H P Snell

**REGISTERED OFFICE:**

Monomark House  
27 Old Gloucester Street  
London  
WC1N 3AX

**REGISTERED NUMBER:**

10835268 (England and Wales)

**ACCOUNTANTS:**

MVL Business Services  
A trading name of Xynamo 5 Limited  
72a High Street  
Battle  
East Sussex  
TN33 0AG

**BALANCE SHEET**  
**30 NOVEMBER 2019**

	Notes	2019 £	£	2018 £	£
<b>FIXED ASSETS</b>					
Intangible assets	4		698,067		-
Tangible assets	5		253		-
Investments	6		-		766,963
			<u>698,320</u>		<u>766,963</u>
<b>CURRENT ASSETS</b>					
Debtors	7	27,738		-	
Cash at bank		<u>117,585</u>		<u>242,873</u>	
		145,323		242,873	
<b>CREDITORS</b>					
Amounts falling due within one year	8	<u>25,115</u>		<u>600</u>	
<b>NET CURRENT ASSETS</b>			<u>120,208</u>		<u>242,273</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>818,528</u>		<u>1,009,236</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital			34,194		31,049
Share premium			3,086,354		2,576,949
Retained earnings			<u>(2,302,020)</u>		<u>(1,598,762)</u>
			<u>818,528</u>		<u>1,009,236</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 November 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 November 2019 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

**BALANCE SHEET - continued**  
**30 NOVEMBER 2019**

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 30 November 2020 and were signed on its behalf by:

D J Mitchell - Director

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30 NOVEMBER 2019**

**1. STATUTORY INFORMATION**

Addvantage Global Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Intangible assets**

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Development costs are being amortised evenly over their estimated useful life of five years.

Website costs are being amortised evenly over its estimated useful life of four years.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.  
Computer equipment - 20% on cost

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was NIL (2018 - NIL).

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 30 NOVEMBER 2019

4. INTANGIBLE FIXED ASSETS

	Development costs £	Website costs £	Totals £
<b>COST</b>			
Additions	864,794	8,310	873,104
At 30 November 2019	<u>864,794</u>	<u>8,310</u>	<u>873,104</u>
<b>AMORTISATION</b>			
Amortisation for year	172,959	2,078	175,037
At 30 November 2019	<u>172,959</u>	<u>2,078</u>	<u>175,037</u>
<b>NET BOOK VALUE</b>			
At 30 November 2019	<u>691,835</u>	<u>6,232</u>	<u>698,067</u>

5. TANGIBLE FIXED ASSETS

	Computer equipment £
<b>COST</b>	
Additions	316
At 30 November 2019	<u>316</u>
<b>DEPRECIATION</b>	
Charge for year	63
At 30 November 2019	<u>63</u>
<b>NET BOOK VALUE</b>	
At 30 November 2019	<u>253</u>

6. FIXED ASSET INVESTMENTS

	Loans to group undertakings £
At 1 December 2018	766,963
Repayment in year	(386,277)
Other movement	<u>(380,686)</u>
At 30 November 2019	<u>-</u>

7. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2019 £	2018 £
Trade debtors	25,000	-
VAT	<u>2,738</u>	<u>-</u>
	<u>27,738</u>	<u>-</u>

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 30 NOVEMBER 2019**

**8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2019	2018
	£	£
Trade creditors	23,623	-
Accrued expenses	<u>1,492</u>	<u>600</u>
	<u>25,115</u>	<u>600</u>

**9. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES**

During the year the company received services amounting to £71,750 from D J Mitchell.

**10. RELATED PARTY DISCLOSURES**

During the year the company received supplies amounting to £646,442 from Addvantage Clean Technologies Inc, a company registered in United States of America. During the year the company also write off the loan balances totalling £380,686.

During the year the company made loans to Tribune Group Limited, a company in which D J Mitchell is also a director. As at the balance sheet date this amount remained outstanding.



This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.