

# Amber Networks Ltd

Annual Report and Unaudited Financial Statements  
for the Year Ended 31 March 2022

Britannia Accountancy & Tax Services Ltd  
A24 The Sanderson Centre  
Lees Lane  
Gosport  
Hampshire  
PO12 3UL

# Amber Networks Ltd

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# **Amber Networks Ltd**

## **Company Information**

<b>Director</b>	Mr Paul Maber
<b>Company secretary</b>	Britannia Accountancy & Tax Services Ltd
<b>Registered office</b>	A24 The Sanderson Centre Lees Lane Gosport Hampshire PO12 3UL
<b>Accountants</b>	Britannia Accountancy & Tax Services Ltd A24 The Sanderson Centre Lees Lane Gosport Hampshire PO12 3UL

# **Amber Networks Ltd**

## **Director's Report for the Year Ended 31 March 2022**

The director presents his report and the financial statements for the year ended 31 March 2022.

### **Director of the company**

The director who held office during the year was as follows:

Mr Paul Maber

### **Principal activity**

The principal activity of the company is technical consultancy

### **Small companies provision statement**

This report has been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

Approved and authorised by the director on 26 April 2022

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Mr Paul Maber

Director

**Accountants' Report to the Director on the Preparation of the Unaudited Statutory Accounts of  
Amber Networks Ltd  
for the Year Ended 31 March 2022**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of Amber Networks Ltd for the year ended 31 March 2022 as set out on pages 4 to 13 from the company's accounting records and from information and explanations you have given us.

This report is made solely to the Board of Directors of Amber Networks Ltd, as a body, in accordance with the terms of our engagement letter. Our work has been undertaken solely to prepare for your approval the accounts of Amber Networks Ltd and state those matters that we have agreed to state to the Board of Directors of Amber Networks Ltd, as a body, in this report. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Amber Networks Ltd and its Board of Directors as a body for our work or for this report. To the best of our knowledge at the time of preparation; all information contained in this report is accurate, based upon the information and representations made to us by Amber Networks Ltd

It is your duty to ensure that Amber Networks Ltd has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit of Amber Networks Ltd. You consider that Amber Networks Ltd is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of Amber Networks Ltd. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.

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Britannia Accountancy & Tax Services Ltd  
A24 The Sanderson Centre  
Lees Lane  
Gosport  
Hampshire  
PO12 3UL

26 April 2022

# Amber Networks Ltd

## Profit and Loss Account for the Year Ended 31 March 2022

	Note	2022 £	2021 £
Turnover		75,787	72,377
Cost of sales		<u>(4,617)</u>	<u>(4,218)</u>
Gross profit		71,170	68,159
Administrative expenses		<u>(30,955)</u>	<u>(42,638)</u>
Operating profit		40,215	25,521
Interest payable and similar expenses		<u>(3,517)</u>	<u>(1,935)</u>
Profit before tax	<u>4</u>	36,698	23,586
Tax on profit		<u>(7,658)</u>	<u>(5,091)</u>
Profit for the financial year		<u><u>29,040</u></u>	<u><u>18,495</u></u>

The above results were derived from continuing operations.

The company has no recognised gains or losses for the year other than the results above.

## Amber Networks Ltd

### Statement of Comprehensive Income for the Year Ended 31 March 2022

	2022 £	2021 £
Profit for the year	29,040	18,495
Total comprehensive income for the year	29,040	18,495

**Amber Networks Ltd**  
**(Registration number: 10834539)**  
**Balance Sheet as at 31 March 2022**

	Note	2022 £	2021 £
<b>Fixed assets</b>			
Intangible assets	<u>5</u>	18,040	21,648
Tangible assets	<u>6</u>	<u>678</u>	<u>827</u>
		<u>18,718</u>	<u>22,475</u>
<b>Current assets</b>			
Cash at bank and in hand		42,188	12,425
<b>Creditors:</b> Amounts falling due within one year	<u>7</u>	<u>(59,454)</u>	<u>(34,488)</u>
<b>Net current liabilities</b>		<u>(17,266)</u>	<u>(22,063)</u>
<b>Net assets</b>		<u><u>1,452</u></u>	<u><u>412</u></u>
<b>Capital and reserves</b>			
Called up share capital	<u>8</u>	100	100
Profit and loss account		<u>1,352</u>	<u>312</u>
Shareholders' funds		<u><u>1,452</u></u>	<u><u>412</u></u>

For the financial year ending 31 March 2022 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

Approved and authorised by the director on 26 April 2022

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Mr Paul Maber  
Director



# Amber Networks Ltd

## Statement of Changes in Equity for the Year Ended 31 March 2022

	Share capital	Profit and loss account	Total
	£	£	£
At 1 April 2021	100	312	412
Profit for the year	-	29,040	29,040
Total comprehensive income	-	29,040	29,040
Dividends	-	(28,000)	(28,000)
At 31 March 2022	100	1,352	1,452
	Share capital	Profit and loss account	Total
	£	£	£
At 1 April 2020	100	317	417
Profit for the year	-	18,495	18,495
Total comprehensive income	-	18,495	18,495
Dividends	-	(18,500)	(18,500)
At 31 March 2021	100	312	412

# **Amber Networks Ltd**

## **Notes to the Unaudited Financial Statements for the Year Ended 31 March 2022**

### **1 General information**

The company is a private company limited by share capital, incorporated in England & Wales.

The address of its registered office is:

A24 The Sanderson Centre  
Lees Lane  
Gosport  
Hampshire  
PO12 3UL

These financial statements were authorised for issue by the director on 26 April 2022.

### **2 Accounting policies**

#### **Summary of significant accounting policies and key accounting estimates**

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

#### **Statement of compliance**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 Section 1A - 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006.

#### **Basis of preparation**

These financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

#### **Revenue recognition**

Turnover comprises the fair value of the consideration received or receivable for the sale of goods and provision of services in the ordinary course of the company's activities. Turnover is shown net of sales/value added tax, returns, rebates and discounts.

The company recognises revenue when:

The amount of revenue can be reliably measured;  
it is probable that future economic benefits will flow to the entity;  
and specific criteria have been met for each of the company's activities.

#### **Tax**

The tax expense for the period comprises current tax. Tax is recognised in profit or loss, except that a change attributable to an item of income or expense recognised as other comprehensive income is also recognised directly in other comprehensive income.

The current income tax charge is calculated on the basis of tax rates and laws that have been enacted or substantively enacted by the reporting date in the countries where the company operates and generates taxable income.

#### **Tangible assets**

Tangible assets are stated in the balance sheet at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

The cost of tangible assets includes directly attributable incremental costs incurred in their acquisition and installation.

## Amber Networks Ltd

### Notes to the Unaudited Financial Statements for the Year Ended 31 March 2022

#### Depreciation

Depreciation is charged so as to write off the cost of assets, other than land and properties under construction over their estimated useful lives, as follows:

Asset class	Depreciation method and rate
Plant and machinery	18% on net book value
Vehicles	18% on net book value
Office equipment	18% on net book value
Furniture and fittings	18% on net book value

#### Goodwill

Goodwill arising on the acquisition of an entity represents the excess of the cost of acquisition over the company's interest in the net fair value of the identifiable assets, liabilities and contingent liabilities of the entity recognised at the date of acquisition. Goodwill is initially recognised as an asset at cost and is subsequently measured at cost less accumulated amortisation and accumulated impairment losses. Goodwill is held in the currency of the acquired entity and revalued to the closing rate at each reporting period date. Goodwill is amortised over its useful life, which shall not exceed ten years if a reliable estimate of the useful life cannot be made.

#### Amortisation

Amortisation is provided on intangible assets so as to write off the cost, less any estimated residual value, over their useful life as follows:

Asset class	Amortisation method and rate
Goodwill	10% on cost

#### Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

#### Trade creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the company does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

#### Borrowings

Interest-bearing borrowings are initially recorded at fair value, net of transaction costs. Interest-bearing borrowings are subsequently carried at amortised cost, with the difference between the proceeds, net of transaction costs, and the amount due on redemption being recognised as a charge to the Profit and Loss Account over the period of the relevant borrowing.

Interest expense is recognised on the basis of the effective interest method and is included in interest payable and similar charges.

Borrowings are classified as current liabilities unless the company has an unconditional right to defer settlement of the liability for at least twelve months after the reporting date.

# Amber Networks Ltd

## Notes to the Unaudited Financial Statements for the Year Ended 31 March 2022

### Share capital

Ordinary shares are classified as equity. Equity instruments are measured at the fair value of the cash or other resources received or receivable, net of the direct costs of issuing the equity instruments. If payment is deferred and the time value of money is material, the initial measurement is on a present value basis.

### Dividends

Dividend distribution to the company's shareholders is recognised as a liability in the financial statements in the reporting period in which the dividends are declared.

### 3 Staff numbers

The average number of persons employed by the company (including the director) during the year, was 1 (2021 - 1).

### 4 Profit before tax

Arrived at after charging/(crediting)

	2022	2021
	£	£
Depreciation expense	149	182
Amortisation expense	3,608	3,608

# Amber Networks Ltd

## Notes to the Unaudited Financial Statements for the Year Ended 31 March 2022

### 5 Intangible assets

	<b>Goodwill £</b>	<b>Total £</b>
<b>Cost or valuation</b>		
At 1 April 2021	36,080	36,080
At 31 March 2022	36,080	36,080
<b>Amortisation</b>		
At 1 April 2021	14,432	14,432
Amortisation charge	3,608	3,608
At 31 March 2022	18,040	18,040
<b>Carrying amount</b>		
At 31 March 2022	18,040	18,040
At 31 March 2021	21,648	21,648

### 6 Tangible assets

	<b>Furniture, fittings and equipment £</b>	<b>Total £</b>
<b>Cost or valuation</b>		
At 1 April 2021	1,500	1,500
At 31 March 2022	1,500	1,500
<b>Depreciation</b>		
At 1 April 2021	673	673
Charge for the year	149	149
At 31 March 2022	822	822
<b>Carrying amount</b>		
At 31 March 2022	678	678
At 31 March 2021	827	827

### 7 Creditors

**Creditors: amounts falling due within one year**

# Amber Networks Ltd

## Notes to the Unaudited Financial Statements for the Year Ended 31 March 2022

	Note	2022 £	2021 £
<b>Due within one year</b>			
Loans and borrowings	9	44,223	20,609
Taxation and social security		12,336	10,984
Accruals and deferred income		2,895	2,895
		<u>59,454</u>	<u>34,488</u>

### 8 Share capital

#### Allotted, called up and fully paid shares

	2022		2021	
	No.	£	No.	£
Ordinary of £1 each	100	100	100	100

### 9 Loans and borrowings

	2022 £	2021 £
<b>Current loans and borrowings</b>		
Other borrowings	44,223	20,609

### 10 Dividends

#### Final dividends paid

	2022 £	2021 £
Final dividend of £Nil per each Ordinary	-	-

#### Interim dividends paid

	2022 £	2021 £
Interim dividend of £280 (2021 - £185) per each Ordinary	28,000	18,500

### 11 Related party transactions

#### Directors' remuneration

The director's remuneration for the year was as follows:

## Amber Networks Ltd

### Notes to the Unaudited Financial Statements for the Year Ended 31 March 2022

	2022	2021
	£	£
Remuneration	8,844	8,784

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.