

**REGISTERED NUMBER: 10833691 (England and Wales)**

**Financial Statements for the Year Ended 30 June 2023**

**for**

**Slater Street Assets Limited**

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for the Year Ended 30 June 2023**

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**Slater Street Assets Limited**  
**Company Information**  
**for the Year Ended 30 June 2023**

**DIRECTORS:**

S Farage  
Mrs K Farage

**REGISTERED OFFICE:**

182a-184a Smithdown Road  
Liverpool  
L15 3JR

**REGISTERED NUMBER:**

10833691 (England and Wales)

**ACCOUNTANTS:**

Cobham Murphy  
116 Duke Street  
Liverpool  
Merseyside  
L1 5JW

**Slater Street Assets Limited (Registered number: 10833691)**

**Balance Sheet  
30 June 2023**

	Notes	30.6.23 £	£	30.6.22 £	£
<b>FIXED ASSETS</b>					
Investment property	4		1,933,160		1,932,260
<b>CURRENT ASSETS</b>					
Debtors	5	21,087		12,311	
Cash at bank and in hand		<u>21,205</u>		<u>35,363</u>	
		42,292		47,674	
<b>CREDITORS</b>					
Amounts falling due within one year	6	<u>856,977</u>		<u>816,030</u>	
<b>NET CURRENT LIABILITIES</b>			<u>(814,685)</u>		<u>(768,356)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			1,118,475		1,163,904
<b>CREDITORS</b>					
Amounts falling due after more than one year	7		<u>1,118,764</u>		<u>1,176,524</u>
<b>NET LIABILITIES</b>			<u>(289)</u>		<u>(12,620)</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital			1		1
Retained earnings			<u>(290)</u>		<u>(12,621)</u>
			<u>(289)</u>		<u>(12,620)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2023 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

**Slater Street Assets Limited (Registered number: 10833691)**

**Balance Sheet - continued**  
**30 June 2023**

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 27 March 2024 and were signed on its behalf by:

S Farage - Director

The notes form part of these financial statements

**Notes to the Financial Statements  
for the Year Ended 30 June 2023**

**1. STATUTORY INFORMATION**

Slater Street Assets Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Despite the net liability position of the company it is still considered a going concern due to ongoing continued support from the directors.

**Significant judgements and estimates**

There are no judgements (apart from those involving estimates) that have had a significant effect on amounts recognised in the financial statements.

**Turnover**

Turnover is derived from ordinary activities and is measured at the fair value of rental income received or receivable, excluding discounts, rebates, value added tax and other sales taxes. Revenue is recognised when rent is due.

**Investment property**

Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in fair value is recognised in profit or loss.

**Financial instruments**

Other loans are initially measured at the present value of future payments, discounted at a market rate of interest, and subsequently at amortised cost using the effective interest method.

Directors loans and intercompany loans (being repayable on demand) and trade debtors and trade creditors are measured at the undiscounted amount of the cash or other consideration expected to be paid or received.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Notes to the Financial Statements - continued  
for the Year Ended 30 June 2023

2. ACCOUNTING POLICIES - continued

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was NIL (2022 - NIL).

4. INVESTMENT PROPERTY

	Total £
<b>FAIR VALUE</b>	
At 1 July 2022	1,932,260
Additions	900
At 30 June 2023	<u>1,933,160</u>
<b>NET BOOK VALUE</b>	
At 30 June 2023	<u>1,933,160</u>
At 30 June 2022	<u>1,932,260</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.6.23 £	30.6.22 £
Trade debtors	20,587	12,311
Other debtors	500	-
	<u>21,087</u>	<u>12,311</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.6.23 £	30.6.22 £
Bank loans and overdrafts	57,336	56,977
Trade creditors	7,231	2,200
Amounts owed to associates	66,027	-
Taxation and social security	7,704	7,896
Other creditors	718,679	748,957
	<u>856,977</u>	<u>816,030</u>

7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	30.6.23 £	30.6.22 £
Bank loans	<u>1,118,764</u>	<u>1,176,524</u>
Amounts falling due in more than five years:		
Repayable by instalments		
Bank loans more 5 yr by instal	<u>-</u>	<u>912,471</u>

**Notes to the Financial Statements - continued  
for the Year Ended 30 June 2023**

**8. RELATED PARTY DISCLOSURES**

Included in creditors is £66,026 (2022: Nil) due to companies which share a director with Slater Street Assets Limited which are interest free and repayable on demand.



This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.