

Financial Statements for the Year Ended 30 June 2022

for

Slater Street Assets Limited

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for the Year Ended 30 June 2022**

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Slater Street Assets Limited
Company Information
for the Year Ended 30 June 2022

DIRECTORS:

S Farage
Mrs K Farage

REGISTERED OFFICE:

182a-184a Smithdown Road
Liverpool
L15 3JR

REGISTERED NUMBER:

10833691 (England and Wales)

ACCOUNTANTS:

Cobham Murphy
116 Duke Street
Liverpool
Merseyside
L1 5JW

Slater Street Assets Limited (Registered number: 10833691)

**Balance Sheet
30 June 2022**

	Notes	30.6.22 £	£	30.6.21 £	£
FIXED ASSETS					
Investment property	4		1,932,260		-
CURRENT ASSETS					
Debtors	5	12,311		-	
Cash at bank and in hand		<u>35,363</u>		<u>1</u>	
		47,674		1	
CREDITORS					
Amounts falling due within one year	6	<u>816,030</u>		-	
NET CURRENT (LIABILITIES)/ASSETS			<u>(768,356)</u>		<u>1</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			1,163,904		1
CREDITORS					
Amounts falling due after more than one year	7		<u>1,176,524</u>		-
NET (LIABILITIES)/ASSETS			<u>(12,620)</u>		<u>1</u>
CAPITAL AND RESERVES					
Called up share capital			1		1
Retained earnings			<u>(12,621)</u>		-
			<u>(12,620)</u>		<u>1</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2022 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

Slater Street Assets Limited (Registered number: 10833691)

Balance Sheet - continued
30 June 2022

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 30 June 2023 and were signed on its behalf by:

S Farage - Director

The notes form part of these financial statements

**Notes to the Financial Statements
for the Year Ended 30 June 2022**

1. STATUTORY INFORMATION

Slater Street Assets Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Significant judgements and estimates

There are no judgements (apart from those involving estimates) that have had a significant effect on amounts recognised in the financial statements.

Turnover

Turnover is derived from ordinary activities and is measured at the fair value of rental income received or receivable, excluding discounts, rebates, value added tax and other sales taxes. Revenue is recognised when rent is due.

Investment property

Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in fair value is recognised in profit or loss.

Financial instruments

Other loans are initially measured at the present value of future payments, discounted at a market rate of interest, and subsequently at amortised cost using the effective interest method.

Trade debtors and trade creditors are measured at the undiscounted amount of the cash or other consideration expected to be paid or received.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Notes to the Financial Statements - continued
for the Year Ended 30 June 2022

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was NIL (2021 - NIL).

4. **INVESTMENT PROPERTY**

	Total £
FAIR VALUE	
Additions	1,932,260
At 30 June 2022	<u>1,932,260</u>
NET BOOK VALUE	
At 30 June 2022	<u>1,932,260</u>

5. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	30.6.22	30.6.21
	£	£
Trade debtors	<u>12,311</u>	<u>-</u>

6. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	30.6.22	30.6.21
	£	£
Bank loans and overdrafts	56,977	-
Trade creditors	2,200	-
Taxation and social security	7,896	-
Other creditors	<u>748,957</u>	<u>-</u>
	<u>816,030</u>	<u>-</u>

7. **CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	30.6.22	30.6.21
	£	£
Bank loans	<u>1,176,524</u>	<u>-</u>

Amounts falling due in more than five years:

Repayable by instalments		
Bank loans more 5 yr by instal	<u>912,471</u>	<u>-</u>

8. **SECURED DEBTS**

The following secured debts are included within creditors:

	30.6.22	30.6.21
	£	£
Bank loans	<u>1,233,501</u>	<u>-</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.