

REGISTERED NUMBER: 10832352 (England and Wales)

UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2023
FOR
D & I PROPERTY DEVELOPMENTS LTD

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for the Year Ended 30 June 2023**

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D & I PROPERTY DEVELOPMENTS LTD

COMPANY INFORMATION
for the Year Ended 30 June 2023

DIRECTORS:

D P Leahy
I G Williams

REGISTERED OFFICE:

Douglas Bank House
Wigan Lane
Wigan
Lancashire
WN1 2TB

REGISTERED NUMBER:

10832352 (England and Wales)

ACCOUNTANTS:

Fairhurst
Chartered Accountants
Douglas Bank House
Wigan Lane
Wigan
Lancashire
WN1 2TB

STATEMENT OF FINANCIAL POSITION
30 June 2023

| | Notes | 2023 £ | 2022 £ |
|--|-------|----------------|----------------|
| CURRENT ASSETS | | | |
| Stocks | | 198,276 | 340,488 |
| Cash at bank | | <u>243,940</u> | <u>67,737</u> |
| | | 442,216 | 408,225 |
| CREDITORS | | | |
| Amounts falling due within one year | 4 | <u>384,307</u> | <u>330,455</u> |
| NET CURRENT ASSETS | | <u>57,909</u> | <u>77,770</u> |
| TOTAL ASSETS LESS CURRENT LIABILITIES | | 57,909 | 77,770 |
| CREDITORS | | | |
| Amounts falling due after more than one year | 5 | <u>15,333</u> | <u>23,333</u> |
| NET ASSETS | | <u>42,576</u> | <u>54,437</u> |
| CAPITAL AND RESERVES | | | |
| Called up share capital | | 4 | 4 |
| Retained earnings | | <u>42,572</u> | <u>54,433</u> |
| SHAREHOLDERS' FUNDS | | <u>42,576</u> | <u>54,437</u> |

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2023 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

STATEMENT OF FINANCIAL POSITION - continued
30 June 2023

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Statement of Comprehensive Income has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 28 January 2024 and were signed on its behalf by:

D P Leahy - Director

I G Williams - Director

**NOTES TO THE FINANCIAL STATEMENTS
for the Year Ended 30 June 2023**

1. STATUTORY INFORMATION

D & I Property Developments Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The disclosure requirements of section 1A of FRS 102 have been applied other than where additional disclosure is required to show a true and fair view.

Turnover

Turnover represents the value of property sold, excluding value added tax.

Turnover from the sale of property is recognised when the significant risks and rewards of ownership of the property has transferred to the customer, which is usually at the point when the customer becomes the legal owner of the property.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Financial instruments

The company has elected to apply the provisions of FRS 102 Section 11 'Basic Financial Instruments' to all of its financial instruments.

The following assets and liabilities are classified as financial instruments; Directors loan account and accruals.

Financial instruments that are payable or receivable within one year, typically Directors loan accounts and accruals are measured initially and subsequently at the undiscounted amount of the cash or other consideration that is expected to be paid or received.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the statement of financial position date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the statement of financial position date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 30 June 2023**

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 2 (2022 - 2) .

4. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

| | 2023 | 2022 |
|------------------------------|-----------------------|-----------------------|
| | £ | £ |
| Bank loans and overdrafts | 8,000 | 8,000 |
| Trade creditors | 40,001 | - |
| Taxation and social security | 3,144 | 8,188 |
| Other creditors | <u>333,162</u> | <u>314,267</u> |
| | <u><u>384,307</u></u> | <u><u>330,455</u></u> |

5. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

| | 2023 | 2022 |
|------------|----------------------|----------------------|
| | £ | £ |
| Bank loans | <u><u>15,333</u></u> | <u><u>23,333</u></u> |

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.