

**UNAUDITED FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 30 APRIL 2020**

**FOR**

**VTV CONSULTANTS LTD**

**CONTENTS OF THE FINANCIAL STATEMENTS**  
**for the Year Ended 30 April 2020**

	<b>Page</b>
<b>Company Information</b>	<b>1</b>
<b>Statement of Financial Position</b>	<b>2</b>
<b>Notes to the Financial Statements</b>	<b>4</b>
<b>Report of the Accountants</b>	<b>6</b>

**VTV CONSULTANTS LTD**

**COMPANY INFORMATION**  
**for the Year Ended 30 April 2020**

**DIRECTORS:**

D Cline  
D Rackstraw  
A J Rozkalns  
B M Fusick  
W C Jerrom  
L J Lavoie  
S N Shaw

**REGISTERED OFFICE:**

Unit E1-E2 Abbey Farm Commercial Park  
Southwell Road  
Horsham St Faith  
Norwich  
NR10 3JU

**REGISTERED NUMBER:**

10829209 (England and Wales)

**ACCOUNTANTS:**

van Dijk Accountants Limited  
Georgian House  
34 Thoroughfare  
Halesworth  
Suffolk  
IP19 8AP

**STATEMENT OF FINANCIAL POSITION**  
**30 April 2020**

	Notes	30.4.20 £	£	30.4.19 £	£
<b>FIXED ASSETS</b>					
Tangible assets	4		39,176		47,213
<b>CURRENT ASSETS</b>					
Stocks		160,000		164,720	
Debtors	5	150,320		69,524	
Cash at bank		<u>20,848</u>		<u>110,597</u>	
		331,168		344,841	
<b>CREDITORS</b>					
Amounts falling due within one year	6	<u>216,920</u>		<u>353,494</u>	
<b>NET CURRENT ASSETS/(LIABILITIES)</b>			114,248		(8,653)
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			153,424		38,560
<b>PROVISIONS FOR LIABILITIES</b>			8,970		8,970
<b>NET ASSETS</b>			<u>144,454</u>		<u>29,590</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital			100		100
Retained earnings			<u>144,354</u>		<u>29,490</u>
			<u>144,454</u>		<u>29,590</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 April 2020.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 April 2020 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

**STATEMENT OF FINANCIAL POSITION - continued**  
**30 April 2020**

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 29 July 2020 and were signed on its behalf by:

D Cline - Director

**NOTES TO THE FINANCIAL STATEMENTS**  
**for the Year Ended 30 April 2020**

**1. STATUTORY INFORMATION**

VTV Consultants Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 25% on reducing balance
Computer equipment	- 25% on reducing balance

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the statement of financial position date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the statement of financial position date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Research and development**

Expenditure on research and development is written off in the year in which it is incurred.

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**for the Year Ended 30 April 2020**

**2. ACCOUNTING POLICIES - continued**

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 8 (2019 - 7) .

**4. TANGIBLE FIXED ASSETS**

	Plant and machinery £	Computer equipment £	Totals £
<b>COST</b>			
At 1 May 2019	49,151	15,293	64,444
Additions	4,403	619	5,022
At 30 April 2020	<u>53,554</u>	<u>15,912</u>	<u>69,466</u>
<b>DEPRECIATION</b>			
At 1 May 2019	11,758	5,473	17,231
Charge for year	10,290	2,769	13,059
At 30 April 2020	<u>22,048</u>	<u>8,242</u>	<u>30,290</u>
<b>NET BOOK VALUE</b>			
At 30 April 2020	<u>31,506</u>	<u>7,670</u>	<u>39,176</u>
At 30 April 2019	<u>37,393</u>	<u>9,820</u>	<u>47,213</u>

**5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	30.4.20 £	30.4.19 £
Other debtors	100	100
Tax	139,674	-
VAT	<u>10,546</u>	<u>69,424</u>
	<u>150,320</u>	<u>69,524</u>

**6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	30.4.20 £	30.4.19 £
Trade creditors	6,920	124,585
Social security and other taxes	11,115	7,989
Other creditors	74,285	43,200
Accruals and deferred income	<u>124,600</u>	<u>177,720</u>
	<u>216,920</u>	<u>353,494</u>

**VTV CONSULTANTS LTD**

**REPORT OF THE ACCOUNTANTS TO THE DIRECTORS OF**  
**VTV CONSULTANTS LTD**

**The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Statement of Financial Position. Readers are cautioned that the Income Statement and certain other primary statements and the Report of the Directors are not required to be filed with the Registrar of Companies.**

As described on the Statement of Financial Position you are responsible for the preparation of the financial statements for the year ended 30 April 2020 set out on pages three to nine and you consider that the company is exempt from an audit.

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

van Dijk Accountants Limited  
Georgian House  
34 Thoroughfare  
Halesworth  
Suffolk  
IP19 8AP

29 July 2020



This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.