

COMPANY REGISTRATION NUMBER: 10828635

Blend Coffee House Ltd

Filleted Unaudited Financial Statements

For the year ended

31 December 2018

Blend Coffee House Ltd

Financial Statements

Year ended 31 December 2018

Contents	Page
Officers and professional advisers	1
Statement of financial position	2
Notes to the financial statements	4

The following pages do not form part of the financial statements

Chartered accountants report to the board of directors on the preparation of the unaudited statutory financial statements

Blend Coffee House Ltd

Officers and Professional Advisers

The board of directors	Mr N Barton
	Mrs M Hafeli-Barton
	Mr M Whittaker
Registered office	550 Valley Road
	Basford
	Nottingham
	NG5 1JJ
Accountants	Swandec
	Chartered Accountants
	550 Valley Road
	Basford
	Nottingham
Bankers	NG5 1JJ
	HSBC
	26 Clumber Street
	Nottingham
	NG1 3GA

Blend Coffee House Ltd
Statement of Financial Position
31 December 2018

		2018	2017
	Note	£	£
Fixed assets			
Tangible assets	3	14,180	8,614
Investments	4	750	827
		-----	-----
		14,930	9,441
Current assets			
Stocks		4,596	2,800
Debtors	5	2,696	2,300
Cash at bank and in hand		68,603	23,558
		-----	-----
		75,895	28,658
Creditors: amounts falling due within one year	6	49,175	29,879
		-----	-----
Net current assets/(liabilities)		26,720	(1,221)
		-----	-----
Total assets less current liabilities		41,650	8,220
Provisions		2,694	1,637
		-----	-----
Net assets		38,956	6,583
		-----	-----
Capital and reserves			
Called up share capital	7	103	103
Profit and loss account		38,853	6,480
		-----	-----
Members funds		38,956	6,583
		-----	-----

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In accordance with section 444 of the Companies Act 2006, the income statement has not been delivered.

For the year ending 31 December 2018 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476 ;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements .

Blend Coffee House Ltd

Statement of Financial Position *(continued)*

31 December 2018

These financial statements were approved by the board of directors and authorised for issue on 16 April 2019 , and are signed on behalf of the board by:

Mr N Barton

Director

Company registration number: 10828635

Blend Coffee House Ltd

Notes to the Financial Statements

Year ended 31 December 2018

1. General information

The company is a private company limited by shares, registered in England and Wales. The address of the registered office is 550 Valley Road, Basford, Nottingham, NG5 1JJ.

2. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through profit or loss.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Revenue recognition

Turnover is measured at the fair value of the consideration received or receivable for goods supplied and services rendered, net of discounts and Value Added Tax. Revenue from the sale of goods is recognised when the significant risks and rewards of ownership have transferred to the buyer (usually on despatch of the goods); the amount of revenue can be measured reliably; it is probable that the associated economic benefits will flow to the entity; and the costs incurred or to be incurred in respect of the transactions can be measured reliably.

Income tax

The taxation expense represents the aggregate amount of current and deferred tax recognised in the reporting period. Tax is recognised in profit or loss, except to the extent that it relates to items recognised in other comprehensive income or directly in equity. In this case, tax is recognised in other comprehensive income or directly in equity, respectively. Current tax is recognised on taxable profit for the current and past periods. Current tax is measured at the amounts of tax expected to pay or recover using the tax rates and laws that have been enacted or substantively enacted at the reporting date.

Deferred tax is recognised in respect of all timing differences at the reporting date. Unrelieved tax losses and other deferred tax assets are recognised to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date that are expected to apply to the reversal of the timing difference.

Operating leases

Lease payments are recognised as an expense over the lease term on a straight-line basis. The aggregate benefit of lease incentives is recognised as a reduction to expense over the lease term, on a straight-line basis.

Tangible assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses. An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other comprehensive income and accumulated in equity, except to the extent it reverses a revaluation decrease of the same asset previously recognised in profit or loss. A decrease in the carrying amount of an asset as a result of revaluation, is recognised in other comprehensive income to the extent of any previously recognised revaluation increase accumulated in equity in respect of that asset. Where a revaluation decrease exceeds the accumulated revaluation gains accumulated in equity in respect of that asset, the excess shall be recognised in profit or loss.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Plant and machinery	-	25% reducing balance
Fixtures and fittings	-	25% reducing balance
Equipment	-	25 % reducing balance

Stocks

Stocks are measured at the lower of cost and estimated selling price less costs to complete and sell. Cost includes all costs of purchase, costs of conversion and other costs incurred in bringing the stock to its present location and condition.

Provisions

Provisions are recognised when the entity has an obligation at the reporting date as a result of a past event, it is probable that the entity will be required to transfer economic benefits in settlement and the amount of the obligation can be estimated reliably. Provisions are recognised as a liability in the statement of financial position and the amount of the provision as an expense. Provisions are initially measured at the best estimate of the amount required to settle the obligation at the reporting date and subsequently reviewed at each reporting date and adjusted to reflect the current best estimate of the amount that would be required to settle the obligation. Any adjustments to the amounts previously recognised are recognised in profit or loss unless the provision was originally recognised as part of the cost of an asset. When a provision is measured at the present value of the amount expected to be required to settle the obligation, the unwinding of the discount is recognised as a finance cost in profit or loss in the period it arises.

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities. Short term debtors and creditors with no stated interest rate are recorded at transaction price. Any losses arising from impairment are recognised in the profit and loss account.

3. Tangible assets

	Plant and machinery £	Fixtures and fittings £	Equipment £	Total £
Cost				
At 1 January 2018	1,469	4,882	3,265	9,616
Additions	3,908	6,152	232	10,292
	-----	-----	-----	-----
At 31 December 2018	5,377	11,034	3,497	19,908
	-----	-----	-----	-----
Depreciation				
At 1 January 2018	153	509	340	1,002
Charge for the year	1,306	2,631	789	4,726
	-----	-----	-----	-----
At 31 December 2018	1,459	3,140	1,129	5,728
	-----	-----	-----	-----
Carrying amount				
At 31 December 2018	3,918	7,894	2,368	14,180
	-----	-----	-----	-----
At 31 December 2017	1,316	4,373	2,925	8,614
	-----	-----	-----	-----

4. Investments

	Investments £
Cost	
At 1 January 2018 and 31 December 2018	827

Impairment	
Impairment losses	77

At 31 December 2018	77

Carrying amount	
At 31 December 2018	750

At 31 December 2017	827

5. Debtors

	2018 £	2017 £
Trade debtors	1,951	1,678
Other debtors	745	622
	-----	-----
	2,696	2,300
	-----	-----

6. Creditors: amounts falling due within one year

	2018	2017
	£	£
Trade creditors	9,614	5,635
Corporation tax	6,429	—
Social security and other taxes	21,080	1,082
Other creditors	150	—
Other creditors	11,902	23,162
	-----	-----
	49,175	29,879
	-----	-----

7. Called up share capital**Issued, called up and fully paid**

	2018		2017	
	No.	£	No.	£
Ordinary shares of £ 1 each	100	100	100	100
Ordinary A shares of £ 1 each	1	1	1	1
Ordinary B shares of £ 1 each	1	1	1	1
Ordinary C shares of £ 1 each	1	1	1	1
	----	----	----	----
	103	103	103	103
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The Ordinary A, B and C shares have rights to dividends only.

8. Operating leases

The total future minimum lease payments under non-cancellable operating leases are as follows:

	2018	2017
	£	£
Not later than 1 year	648	864
Later than 1 year and not later than 5 years	18	666
	----	-----
	666	1,530
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Blend Coffee House Ltd

Management Information

Year ended 31 December 2018

The following pages do not form part of the financial statements.

Blend Coffee House Ltd

Chartered Accountants Report to the Board of Directors on the Preparation of the Unaudited Statutory Financial Statements of Blend Coffee House Ltd

Year ended 31 December 2018

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Blend Coffee House Ltd for the year ended 31 December 2018, which comprise the statement of financial position and the related notes from the company's accounting records and from information and explanations you have given us. As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at www.icaew.com/en/membership/regulations-standards-and-guidance. This report is made solely to the Board of Directors of Blend Coffee House Ltd, as a body, in accordance with the terms of our engagement letter dated 11 April 2019. Our work has been undertaken solely to prepare for your approval the financial statements of Blend Coffee House Ltd and state those matters that we have agreed to state to you, as a body, in this report in accordance with ICAEW Technical Release 07/16 AAF as detailed at www.icaew.com/compilation. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Blend Coffee House Ltd and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that Blend Coffee House Ltd has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Blend Coffee House Ltd. You consider that Blend Coffee House Ltd is exempt from the statutory audit requirement for the year. We have not been instructed to carry out an audit or a review of the financial statements of Blend Coffee House Ltd. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Swandec Chartered Accountants

550 Valley Road Basford Nottingham NG5 1JJ

16 April 2019

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.