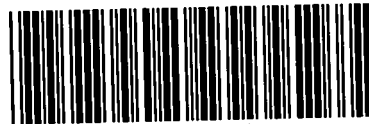


AUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023
FOR
CONSOLIDATED PLASTICS LIMITED

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CONSOLIDATED PLASTICS LIMITED
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For The Year Ended 31 March 2023

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CONSOLIDATED PLASTICS LIMITED

COMPANY INFORMATION
For The Year Ended 31 March 2023

DIRECTOR:

M J Foreman

REGISTERED OFFICE:

23 Shefford Road
Meppershall
Shefford
Bedfordshire
SG17 5LN

REGISTERED NUMBER:

10827904 (England and Wales)

AUDITORS:

TC Group
1 Rushmills
Bedford Road
Northampton
Northamptonshire
NN4 7YB

CONSOLIDATED PLASTICS LIMITED (REGISTERED NUMBER: 10827904)

**BALANCE SHEET
31 March 2023**

	Notes	2023 £	2022 £
FIXED ASSETS			
Investments	4	4,382,746	4,382,746
CURRENT ASSETS			
Debtors	5	-	12,000
Cash at bank		1,144,784	1,195,186
		<u>1,144,784</u>	<u>1,207,186</u>
CREDITORS			
Amounts falling due within one year	6	11,416	19,399
		<u>11,416</u>	<u>19,399</u>
NET CURRENT ASSETS		1,133,368	1,187,787
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>5,516,114</u>	<u>5,570,533</u>
CAPITAL AND RESERVES			
Called up share capital	7	194,502	194,502
Retained earnings		5,321,612	5,376,031
		<u>5,516,114</u>	<u>5,570,533</u>
SHAREHOLDERS' FUNDS		<u>5,516,114</u>	<u>5,570,533</u>

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 29/11/2023..... and were signed by:



.....
M J Foreman - Director

The notes form part of these financial statements

CONSOLIDATED PLASTICS LIMITED

NOTES TO THE FINANCIAL STATEMENTS For The Year Ended 31 March 2023

1. STATUTORY INFORMATION

Consolidated Plastics Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Investments in subsidiaries

Investments in subsidiary undertakings are recognised at cost.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Going concern

As at the point of authorising the accounts, and for the foreseeable future, the directors consider the going concern assumption to still be appropriate.

The directors acknowledge that given the rapidly changing business and social environment, there are likely to be significant unknown factors which may present themselves. Such factors are considered by the directors to represent a general inherent level of risk in relation to the going concern assumption albeit not quantifiable at this time.

CONSOLIDATED PLASTICS LIMITED

NOTES TO THE FINANCIAL STATEMENTS - continued
For The Year Ended 31 March 2023

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 2 (2022 - 2).

4. FIXED ASSET INVESTMENTS

	Shares in group undertakings £
COST	
At 1 April 2022 and 31 March 2023	4,382,746
NET BOOK VALUE	
At 31 March 2023	4,382,746
At 31 March 2022	4,382,746

Subsidiary	Registered office	Nature of business	Share type	Holding
Trueman C Limited	23 Shefford Road, Meppershall, Shefford, SG17 5LN	Dormant subsidiary	Ordinary	100%
Twinplast Limited	23 Shefford Road, Meppershall, Shefford, SG17 5LN	Manufacture of polythene based products	Ordinary	100%

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023 £	2022 £
Amounts owed by group undertakings	-	12,000

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023 £	2022 £
Taxation and social security	6,416	12,259
Other creditors	5,000	7,140
	11,416	19,399

7. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:		Nominal value:	2023	2022
Number:	Class:		£	£
194,502	Ordinary	1	194,502	194,502

8. DISCLOSURE UNDER SECTION 444(5B) OF THE COMPANIES ACT 2006

The Report of the Auditors was unqualified.

Antonia Aldridge-Brown FCCA (Senior Statutory Auditor)
for and on behalf of TC Group

CONSOLIDATED PLASTICS LIMITED

NOTES TO THE FINANCIAL STATEMENTS - continued For The Year Ended 31 March 2023

9. RELATED PARTY DISCLOSURES

The company has taken advantage of exemption, under the terms of Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland', not to disclose related party transactions with wholly owned subsidiaries within the group.

10. POST BALANCE SHEET EVENTS

As from the 13th April 2023 the ultimate controlling parties are Martin Foreman, Samantha Aspinall, James Beazley and James Trafford, being the trustees of The Michael Cowan Foundation (Registered Charity Number 1137182).

11. ULTIMATE CONTROLLING PARTY

The ultimate controlling party is M J Foreman and Farrer & Co Trust Corporation Limited, as Trustees of the estate of M A Cowan.

Subsequent to the year end, the trustees of The Michael Cowan Foundation became the ultimate controlling parties.

12. SHARE-BASED PAYMENT TRANSACTIONS

The company has a share option scheme for some employees. Exercise of the options are at the discretion of the Board or in relation to a future corporate qualifying event. These options protect the value these employees bring to the business and also protect the employees future careers. The options are settled from existing equity once exercised.

If the options remain unexercised after a period of 10 years from the date of grant, the options expire. Options are forfeited if the employee leaves the company before the options vest.

No charge was made to the profit and loss account in respect of these options, as the relevant conditions are not currently foreseen, in accordance with FRS 102.

Expiry date	Exercise price £	2023 No	2022 No
5 September 2029	1	15	15