

PRIVATE COMPANY LIMITED BY SHARES

WRITTEN RESOLUTION

of

GLOBAL MACHINE TOOLS HOLDINGS LIMITED (Co. No. 10826599)

(the "Company")

Under Chapter 2 of Part 13 of the Companies Act 2006, the directors of the Company propose that the following resolution is passed as a special resolution ("**Resolution**").

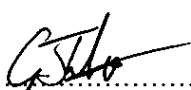


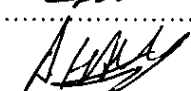
SPECIAL RESOLUTION

That the issued share capital of the Company be reduced from £6,981,650 to £2,990,000 by cancelling and extinguishing all 3,991,650 of the issued C ordinary shares of £1.00 each in the Company, each of which is fully paid up and the amount by which the share capital is so reduced be satisfied by the transfer of all the issued share capital of Churcham Homes Limited (company number 08805807) to Churcham Homes Holdings Limited (company number 10790850) and the issue by that Company of 3,991,650 ordinary shares of £1.00 each in its capital to the registered holders of the cancelled C ordinary shares.

AGREEMENT

Please read the notes at the end of this document before signifying your agreement to the Resolution.

The undersigned, a person entitled to vote on the Resolution on 14/08/ 2017
("**Circulation Date**"), hereby irrevocably agrees to the Resolution:

Shareholder	Signature	Date
Graham Hall		<u>15/08/17</u>
Stuart Hall		<u>15/08/17</u>
James Hall		<u>15/08/17</u>
Ashley Hall		<u>15/08/17</u>



NOTES

1. If you agree with the Resolution, please indicate your agreement by signing and dating this document where indicated above and returning it to the Company using one of the following delivery methods:

- **By hand:** delivering the signed copy to Graham Hall Global Machine Tools Unit D8, Churcham Business Park, Churcham, Gloucester GL2 8AX.
- **Post:** returning the signed copy by post to Graham Hall Global Machine Tools Unit D8, Churcham Business Park, Churcham, Gloucester GL2 8AX.

If you do not agree to the Resolution, you do not need to do anything. You will not be deemed to agree if you fail to reply.

2. Once you have indicated your agreement to the Resolution, you may not revoke your agreement.

3. Unless by 30 July 2017, sufficient agreement is received for the Resolution to pass, it will lapse. If you agree to the Resolution, please ensure that your agreement reaches us before or during this date.

4. In the case of joint holders of shares, only the vote of the senior holder who votes will be counted by the Company. Seniority is determined by the order in which the names of the joint holders appear in the register of members.

5. If you are signing this document on behalf of a person under a power of attorney or other authority please send a copy of the relevant power of attorney or authority when returning this document.