

Company Registration No. 10824187 (England and Wales)

**CSE22 LIMITED**  
**ANNUAL REPORT AND**  
**UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 30 SEPTEMBER 2020**  
**PAGES FOR FILING WITH REGISTRAR**

**TWP Accounting LLP**  
**Chartered Accountants**  
**The Old Rectory**  
**Church Street**  
**Weybridge**  
**Surrey**  
**KT13 8DE**

# CSE22 LIMITED

## CONTENTS

---

	Page
Balance sheet	1
Notes to the financial statements	2 - 3

---

## CSE22 LIMITED

Company Registration No. 10824187

### BALANCE SHEET

AS AT 30 SEPTEMBER 2020

	Notes	2020 £	£	2019 £	£
<b>Current assets</b>					
Debtors	3	100		100	
<b>Creditors: amounts falling due within one year</b>	4	(95,552)		-	
<b>Net current (liabilities)/assets</b>			(95,452)		100
<b>Capital and reserves</b>					
Called up share capital	5		100		100
Profit and loss reserves			(95,552)		-
<b>Total equity</b>			(95,452)		100

The directors of the company have elected not to include a copy of the profit and loss account within the financial statements.

For the financial year ended 30 September 2020 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The member has not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the board of directors and authorised for issue on 2 March 2021 and are signed on its behalf by:

J Kilduff  
Director

# CSE22 LIMITED

## NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 SEPTEMBER 2020

### 1 Accounting policies

#### Company information

CSE22 Limited is a private company limited by shares incorporated in England and Wales. The registered office is 1 Fore St Ave, Barbican, London, UK, EC2Y 9DT.

#### 1.1 Accounting convention

These financial statements have been prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the requirements of the Companies Act 2006 as applicable to companies subject to the small companies regime. The disclosure requirements of section 1A of FRS 102 have been applied other than where additional disclosure is required to show a true and fair view.

The financial statements are prepared in sterling, which is the functional currency of the company. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

#### 1.2 Going concern

During the year the company has made a loss of £95,552 and has net liabilities of £95,452. Included in creditors are amounts due to fellow subsidiary company, Clearstone Services Limited of £95,552.

Whilst the current COVID-19 pandemic has created uncertainty over the future financial implications to the worldwide economy, the director of the parent company is confident that the company has adequate resources to continue in operational existence for the foreseeable future and meet its financial obligations. Therefore the accounts have been prepared on the going concern basis.

#### 1.3 Financial instruments

##### Basic financial assets

Short term debtors are measured at transaction price, less any impairment. Loans receivable are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method, less any impairment.

##### Basic financial liabilities

Short term creditors are measured at the transaction price. Other financial liabilities, including bank loans, are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method.

### 2 Employees

The average monthly number of persons (including directors) employed by the company during the year was:

	2020 Number	2019 Number
Total	-	-
	==	==

## CSE22 LIMITED

### NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 SEPTEMBER 2020

<hr/>				
3	Debtors		2020	2019
			£	£
	Amounts falling due within one year:			
	Other debtors		100	100
			<u>100</u>	<u>100</u>
4	Creditors: amounts falling due within one year		2020	2019
			£	£
	Amounts owed to group undertakings		95,552	-
			<u>95,552</u>	<u>-</u>
5	Called up share capital		2020	2019
		2020	2019	
		Number	Number	
	Ordinary share capital Issued and fully paid		£	£
	Ordinary shares of £1 each	100	100	100
		<u>100</u>	<u>100</u>	<u>100</u>
6	Controlling party			

The company is under the control of Clearstone Energy Limited which is the parent company.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.