REGISTERED NUMBER: 10823844 (England and Wales)

Unaudited Financial Statements for the Year Ended 30 June 2021

for

Disulfican Limited

Contents of the Financial Statements for the Year Ended 30 June 2021

Disulfican Limited

Company Information
for the Year Ended 30 June 2021

DIRECTORS:	Mr D P Dancaster Prof A Pollard Mr M G Taylor Prof W Wang
REGISTERED OFFICE:	Science Centre University Of Wolverhampt Glaisher Drive Wolverhampton United Kingdom WV10 9RU
REGISTERED NUMBER:	10823844 (England and Wales)
ACCOUNTANTS:	Portfolio Accountants Ltd 3 The Courtyard Timothys Bridge Road Stratford-Upon-Avon CV37 9NP

Disulfican Limited (Registered number: 10823844)

Balance Sheet
30 June 2021

	Notes	30.6.21 £	£	30.6.20 £	£
FIXED ASSETS					
Intangible assets	4		301,444		294,081
Tangible assets	5		22,470		33,388
			323,914		327,469
CURRENT ASSETS					
Debtors	6	1,217		1,634	
Cash at bank and in hand		16,819		23,687	
		18,036		25,321	
CREDITORS					
Amounts falling due within one year	7	10,538		9,837	
NET CURRENT ASSETS			7,498		15,484
TOTAL ASSETS LESS CURRENT LIABILITIES			331,412		342,953
CREDITORS					
Amounts falling due after more than one year	8		4,492		8,984
NET ASSETS			326,920		333,969
CAPITAL AND RESERVES					
Called up share capital	9		200		200
Share premium			256,587		256,587
Retained earnings			70,133		77,182
SHAREHOLDERS' FUNDS			326,920		333,969

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2021 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

Balance Sheet - continued
30 June 2021

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 14 February 2022 and were signed on its behalf by:

Prof A Pollard - Director

1. STATUTORY INFORMATION

Disulfican Limited is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

All monetary amounts are rounded to the nearest pound.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements
These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Going concern
The financial statements have been prepared on a going concern basis.

Judgements and estimates
In the application of the company's accounting policies, the directors are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

Turnover
Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Intangible assets
Intangible assets are initially recognised at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Amortisation is to commence once the asset is in use.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.
Plant and machinery etc - 20% on cost and on written down value

2. ACCOUNTING POLICIES - continued

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 6 (2020 - 5) .

4. INTANGIBLE FIXED ASSETS

	Other intangible assets £
COST	
At 1 July 2020	294,081
Additions	7,363
At 30 June 2021	301,444
NET BOOK VALUE	
At 30 June 2021	301,444
At 30 June 2020	294,081

5. TANGIBLE FIXED ASSETS

	Plant and machinery etc
	£
COST	
At 1 July 2020	
and 30 June 2021	54,590
DEPRECIATION	
At 1 July 2020	21,202
Charge for year	10,918
At 30 June 2021	32,120
NET BOOK VALUE	
At 30 June 2021	22,470
At 30 June 2020	33,388

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.6.21	30.6.20
	£	£
Trade debtors	-	1,571
Other debtors	1,217	63
	1,217	1,634

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.6.21	30.6.20
	£	£
Trade creditors	573	-
Taxation and social security	5,473	5,345
Other creditors	4,492	4,492
	10,538	9,837

8. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	30.6.21	30.6.20
	£	£
Other creditors	4,492	8,984

9. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	30.6.21 £	30.6.20 £
200	Ordinary	1	200	200