

**Company Registered Number 10822623**

**HORTON BARNs MANAGEMENT LIMITED**  
**(a company limited by guarantee)**

**Annual Report and Unaudited Financial Statements**

**For the year ended 30 June 2022**



# **HORTON BARNS MANAGEMENT LIMITED**

## **ANNUAL REPORT AND FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2022**

### **CONTENTS**

	<b>Page</b>
Directors' report	1
Directors' responsibilities statement	2
Balance sheet	3
Notes to the financial statements	4

## **HORTON BARNs MANAGEMENT LIMITED**

### **DIRECTORS' REPORT**

The directors present their annual report and the unaudited financial statements for the year ended 30 June 2022.

This directors' report has been prepared in accordance with the provisions applicable to small companies entitled to the small companies' exemption in accordance with Section 418 of the Companies Act 2006. These financial statements are prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland".

### **PRINCIPAL ACTIVITY**

The principal activity of the company is the ownership and management of communal areas in relation to the residential properties known as Horton Barns in South Gloucestershire ("Horton Barns"). The company is not-for-profit.

### **REVIEW OF DEVELOPMENTS AND FUTURE PROSPECTS**

The company has been dormant as defined in Section 1169 of the Companies Act 2006 throughout the current and prior financial periods. It is anticipated that the company will remain dormant for the foreseeable future. Key performance indicators are not considered necessary for an understanding of the development, performance or position of the business of the company. There are no risks or uncertainties facing the company including those within the context of the use of the financial instruments.

### **RESULTS AND DIVIDENDS**

The company is not-for-profit and has not traded, received income, incurred expenditure or recognised any other items of comprehensive income during the financial period. Therefore, no profit and loss account or statement of comprehensive income has been prepared. Furthermore, there have been no movements in reserves during the current and prior financial periods and therefore no statement of changes in equity has been included.

### **DIRECTORS**

The directors during the year and subsequently were as follows:

A Fisher  
J C Mordaunt  
D A Woodward

### **AUDITOR**

The company was entitled to exemption from audit under section 480 of the Companies Act 2006 relating to dormant companies. None of the members has required the company to obtain an audit of its accounts for the period in accordance with section 476.

Approved by the Board of Directors  
and signed on behalf of the Board



**J C Mordaunt**  
Director  
27 March 2023

## **HORTON BARNES MANAGEMENT LIMITED**

### **DIRECTORS' RESPONSIBILITIES STATEMENT**

The directors are responsible for preparing the annual report and the financial statements in accordance with applicable law and regulations.

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law) including FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland". Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

# HORTON BARNs MANAGEMENT LIMITED

## BALANCE SHEET At 30 June 2022

	Note	2022 £	2021 £
<b>FIXED ASSETS</b>			
Tangible assets	3	-	-
<b>NET ASSETS</b>		-	-
<b>RESERVES</b>			
Accumulated surplus		-	-
<b>RESERVES</b>		-	-

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

For the year ended 30 June 2022, the company was entitled to exemption from audit under section 480 of the Companies Act 2006 relating to dormant companies. The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

The financial statements of Horton Barns Management Limited, registered number 10822623, were approved by the Board of Directors and authorised for issue on 27 March 2023.

Signed on behalf of the Board of Directors



**J C Mordaunt**  
Director

## **HORTON BARNs MANAGEMENT LIMITED**

### **NOTES TO THE UNAUDITED FINANCIAL STATEMENTS**

**For the period ended 30 June 2022**

#### **1. ACCOUNTING POLICIES**

The financial statements are prepared in accordance with applicable United Kingdom accounting standards. The particular accounting policies adopted, which have been applied consistently throughout the current and the prior financial periods, are described below.

##### **Basis of accounting**

Horton Barns Management Limited is a private company, limited by guarantee, incorporated in Great Britain under the Companies Act and registered in England and Wales. The address of the registered office is Level 8, 71 Queen Victoria Street, London, EC4V 4AY.

No profit and loss account or statement of other comprehensive income is presented in these unaudited financial statements as the company did not undertake any transactions during the period. Furthermore, no statement of changes in equity is presented as the company had no liabilities or reserves at 30 June 2022 and the only asset at this date was the land of the communal areas in relation Horton Barns (see note 3).

#### **2. INFORMATION REGARDING DIRECTORS AND EMPLOYEES**

No emoluments were payable to the directors, who were the only employees of the company, during the current and prior financial periods.

#### **3. TANGIBLE FIXED ASSETS**

During the period ended 30 June 2018, the company acquired the land of the communal areas in relation Horton Barns. This land was acquired from Erraid Limited, the company's then immediate parent company, for no consideration.

#### **4. CONTROLLING PARTY**

Each of the directors controls an equal proportion of the company's voting rights and so each is regarded as an ultimate controlling party at the year end.