

**BEDFOLK LIMITED
UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 30 JUNE 2022**

BEDFOLK LIMITED
UNAUDITED ACCOUNTS
CONTENTS

	Page
<u>Company information</u>	<u>3</u>
<u>Statement of financial position</u>	<u>4</u>
<u>Notes to the accounts</u>	<u>5</u>

BEDFOLK LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 30 JUNE 2022

Directors	Nicholas James Joanna James Matthew Cushen Emily Bullman
Company Number	10820067 (England and Wales)
Registered Office	Unit 42b Lansdown Industrial Estate Gloucester Road Cheltenham Gloucestershire GL51 8PL
Accountants	Multiply Accountancy Limited 71-75 Shelton Street London WC2H 9JQ

BEDFOLK LIMITED
STATEMENT OF FINANCIAL POSITION
AS AT 30 JUNE 2022

	Notes	2022 £	2021 £
Fixed assets			
Intangible assets	4	5,668	7,115
Tangible assets	5	60,093	50,402
		<u>65,761</u>	<u>57,517</u>
Current assets			
Inventories		688,944	693,862
Debtors	6	115,671	52,373
Cash at bank and in hand		361,884	837,948
		<u>1,166,499</u>	<u>1,584,183</u>
Creditors: amounts falling due within one year	7	(579,069)	(785,126)
Net current assets		<u>587,430</u>	<u>799,057</u>
Total assets less current liabilities		653,191	856,574
Creditors: amounts falling due after more than one year	8	(28,034)	(37,600)
Provisions for liabilities			
Deferred tax		(11,412)	(9,006)
Net assets		<u>613,745</u>	<u>809,968</u>
Capital and reserves			
Called up share capital		184	164
Share premium		2,430,566	1,336,257
Profit and loss account		(1,817,005)	(526,453)
Shareholders' funds		<u>613,745</u>	<u>809,968</u>

For the year ending 30 June 2022 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

The financial statements were approved by the Board of Directors and authorised for issue on 13 February 2023 and were signed on its behalf by

Nicholas James
Director

Company Registration No. 10820067

BEDFOLK LIMITED
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 30 JUNE 2022

1 Statutory information

Bedfolk Limited is a private company, limited by shares, registered in England and Wales, registration number 10820067. The registered office is Unit 42b Lansdown Industrial Estate, Gloucester Road, Cheltenham, Gloucestershire, GL51 8PL.

2 Compliance with accounting standards

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

3 Accounting policies

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts.

Basis of preparation

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

Presentation currency

The accounts are presented in £ sterling.

Tangible fixed assets and depreciation

Tangible assets are included at cost less depreciation and impairment. Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

Fixtures & fittings	33.3% Straight Line
Computer equipment	33.3% Straight Line

Intangible fixed assets

Intangible fixed assets (including purchased goodwill and patents) are included at cost less accumulated amortisation.

4 Intangible fixed assets

	Other £
Cost	
At 1 July 2021	7,236
At 30 June 2022	7,236
Amortisation	
At 1 July 2021	121
Charge for the year	1,447
At 30 June 2022	1,568
Net book value	
At 30 June 2022	5,668
At 30 June 2021	7,115

BEDFOLK LIMITED
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 30 JUNE 2022

5 Tangible fixed assets	Fixtures & fittings	Computer equipment	Total
	£	£	£
Cost or valuation	At cost	At cost	
At 1 July 2021	26,283	33,737	60,020
Additions	34,747	3,939	38,686
At 30 June 2022	61,030	37,676	98,706
Depreciation			
At 1 July 2021	5,289	4,329	9,618
Charge for the year	17,044	11,951	28,995
At 30 June 2022	22,333	16,280	38,613
Net book value			
At 30 June 2022	38,697	21,396	60,093
At 30 June 2021	20,994	29,408	50,402
6 Debtors	2022	2021	
	£	£	
Amounts falling due within one year			
Trade debtors	2,055	2,185	
Accrued income and prepayments	77,391	13,963	
Other debtors	36,225	36,225	
	115,671	52,373	
7 Creditors: amounts falling due within one year	2022	2021	
	£	£	
Trade creditors	276,969	463,169	
Taxes and social security	32,928	134,983	
Other creditors	144,450	91,972	
Loans from directors	88,369	88,371	
Accruals	36,353	6,631	
	579,069	785,126	
8 Creditors: amounts falling due after more than one year	2022	2021	
	£	£	
Other creditors	28,034	37,600	
9 Operating lease commitments	2022	2021	
	£	£	
At 30 June 2022 the company had the following future minimum lease payments under non-cancellable operating leases for each of the following periods:			
Later than one year and not later than five years	106,963	172,813	
Later than five years	105,225	160,125	
	212,188	332,938	

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NOTES TO THE ACCOUNTS
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10 Average number of employees

During the year the average number of employees was 17 (2021: 10).

