Company Registration No. 10819135 (England and Wales)

## LAKESIDE HAND CAR WASH LIMITED UNAUDITED ACCOUNTS FOR THE YEAR ENDED 30 JUNE 2023

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## LAKESIDE HAND CAR WASH LIMITED COMPANY INFORMATION FOR THE YEAR ENDED 30 JUNE 2023

**Director** Shpresa Shehu

Company Number 10819135 (England and Wales)

Registered Office Apex House 2nd Floor

Grand Arcade N12 0EH

## LAKESIDE HAND CAR WASH LIMITED STATEMENT OF FINANCIAL POSITION AS AT 30 JUNE 2023

	Notes	2023 £	2022 £
Fixed assets			
Tangible assets	<u>4</u>	749	1,124
Current assets			
Inventories Cash at bank and in hand		150 7,220	426 9,426
		7,370	9,852
Creditors: amounts falling due within one year	<u>5</u>	(5,752)	(18,347)
Net current assets/(liabilities)		1,618	(8,495)
Total assets less current liabilities		2,367	(7,371)
Creditors: amounts falling due after more than one year	<u>6</u>	(1,703)	-
Provisions for liabilities Deferred tax		(142)	(301)
Net assets/(liabilities)	_	522	(7,672)
Capital and reserves	=		
Called up share capital Profit and loss account		100 422	100 (7,772)
Shareholders' funds	_	522	(7,672)
	_		

For the year ending 30 June 2023 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

The financial statements were approved by the Board and authorised for issue on 15 February 2024 and were signed on its behalf by

Shpresa Shehu Director

Company Registration No. 10819135

## LAKESIDE HAND CAR WASH LIMITED NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 30 JUNE 2023

#### 1 Statutory information

Lakeside Hand Car Wash Limited is a private company, limited by shares, registered in England and Wales, registration number 10819135. The registered office is Apex House 2nd Floor, Grand Arcade, N12 0EH.

#### 2 Compliance with accounting standards

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

#### 3 Accounting policies

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts.

#### Basis of preparation

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

#### Presentation currency

The accounts are presented in £ sterling.

#### Financial instruments

Basic financial instruments are recognised at amortised cost, except for investments in non-convertible preference and non-puttable ordinary shares which are measured at fair value, with changes recognised in profit or loss. Derivative financial instruments are initially recorded at cost and thereafter at fair value with changes recognised in profit or loss.

#### Tangible fixed assets and depreciation

Tangible assets are included at cost less depreciation and impairment. Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

Fixtures & fittings Straight Line Method- 25%

4 Ta	angible fixed assets	Fixtures & fittings £
C	Cost or valuation	At cost
At	t 1 July 2022	2,939
At	t 30 June 2023	2,939
De	epreciation	
At	t 1 July 2022	1,815
Ch	harge for the year	375
At	at 30 June 2023	2,190
Ne	et book value	
At	at 30 June 2023	749
At	at 30 June 2022	1,124

## LAKESIDE HAND CAR WASH LIMITED NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 30 JUNE 2023

5	Creditors: amounts falling due within one year	2023	2022
		£	£
	VAT	5,513	-
	Taxes and social security	12,985	5,604
	Other creditors	(5,125)	1,703
	Loans from directors	(8,341)	10,440
	Accruals	720	600
		5,752	18,347
6	Creditors: amounts falling due after more than one year	2023 £	2022 £
			æ
	Taxes and social security	1,703	

Provisions are recognised when the entity has an obligation at the reporting date as a result of a past event; it is probable that the entity will be required to transfer economic benefits in settlement and the amount of the obligation can be estimated reliably. Provisions are recognised as a liability in the statement of financial position and the amount of the provision as an expense.

Provisions are initially measured at the best estimate of the amount required to settle the obligation at the reporting date and subsequently reviewed at each reporting date and adjusted to reflect the current best estimate of the amount that would be required to settle the obligation. Any adjustments to the amounts previously recognised are recognised in profit or loss unless the provision was originally recognised as part of the cost of an asset. When a provision is measured at the present value of the amount expected to be required to settle the obligation, the unwinding of the discount is recognised in finance costs in profit or loss in the period it arises.

#### 8 Loans to directors

During the year, Director of the company owed £8,339 to the company.

#### 9 Average number of employees

During the year the average number of employees was 2 (2022: 2).

