

REGISTERED NUMBER: 10818803 (England and Wales)

UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 JUNE 2021

FOR

PENNAR HOMES LIMITED

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for the year ended 30 June 2021**

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PENNAR HOMES LIMITED (BY SHARES)

COMPANY INFORMATION
for the year ended 30 June 2021

DIRECTORS:

B R Holt
P Murphy

REGISTERED OFFICE:

Playfcls Grange
141 Kenilworth Road
Coventry
CV4 7AP

REGISTERED NUMBER:

10818803 (England and Wales)

PENNAR HOMES LIMITED (BY SHARES) (REGISTERED NUMBER: 10818803)

BALANCE SHEET
30 June 2021

	2021	2020
	£	£
CURRENT ASSETS	3,904,919	3,685,026
CREDITORS		
Amounts falling due within one year	<u>(359,047)</u>	<u>(306,572)</u>
NET CURRENT ASSETS	<u>3,545,872</u>	<u>3,378,454</u>
TOTAL ASSETS LESS CURRENT LIABILITIES	3,545,872	3,378,454
CREDITORS		
Amounts falling due after more than one year	<u>3,597,205</u>	<u>3,409,130</u>
NET LIABILITIES	<u><u>(51,333)</u></u>	<u><u>(30,676)</u></u>
CAPITAL AND RESERVES	<u><u>(51,333)</u></u>	<u><u>(30,676)</u></u>

NOTES TO THE FINANCIAL STATEMENTS

1. AVERAGE NUMBER OF EMPLOYEES

The average number of employees during the year was NIL (2020 - NIL).

2. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to directors subsisted during the years ended 30 June 2021 and 30 June 2020:

	2021	2020
	£	£
B R Holt		
Balance outstanding at start of year	(530,924)	(475,018)
Amounts advanced	1,314	58,230
Amounts repaid	-	(114,136)
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>(529,610)</u>	<u>(530,924)</u>
P Murphy		
Balance outstanding at start of year	(700,305)	(638,399)
Amounts advanced	1,314	1,594
Amounts repaid	(53,000)	(63,500)
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>(751,991)</u>	<u>(700,305)</u>

The director's loans are non-interest bearing and are repayable in more than one year.

BALANCE SHEET - continued
30 June 2021

NOTES TO THE FINANCIAL STATEMENTS

3. SECURED DEBTS

The loan held with Assetz Capital Trust Company Limited, £2,315,604 as at 30 June 2021, is secured against the land at Haven Drive, Pennar, Pembroke Dock. In addition to this, as a continuing security for the payment of secured obligations there is a fixed and floating charge over the assets of the company.

4. RELATED PARTIES

During the year the company loaned funds to Pennar Point Limited, a private company limited by guarantee, incorporated in England and Wales. Mr B R Holt is a directors of Pennar Point Limited. Pennar Homes Limited is a corporate member with significant control

As at 30 June 2021 the loan balance owed to Pennar Homes Limited was £15,388 (2020: £10,788).

The company also borrowed funds from B & N Holt Properties LLP, a partnership of which Mr B R Holt is a member. As at 30 June 2021 the company owed B & N Properties LLP £79,634 (2020: £26,531).

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2021 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared in accordance with the micro-entity provisions and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Board of Directors and authorised for issue on 30 June 2022 and were signed on its behalf by:

B R Holt - Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.