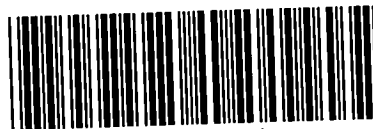


**MARK THOMAS PROPERTY IMPROVEMENTS**  
**LIMITED**  
**FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED**  
**31 MARCH 2018**

FRIDAY



A24 \*A7B36FYH\* #298  
27/07/2018  
COMPANIES HOUSE

**Mtl McHardy Trenfield**  
Reporting Accountants  
194 Mile End Road  
London  
E1 4LJ

# **MARK THOMAS PROPERTY IMPROVEMENTS LIMITED**

## **FINANCIAL STATEMENTS**

**YEAR ENDED 31 MARCH 2018**

### **CONTENTS**

### **PageS**

|                                   |        |
|-----------------------------------|--------|
| The director's report             | 1      |
| Profit and loss account           | 2      |
| Balance sheet                     | 3 to 4 |
| Accounting policies               | 5      |
| Notes to the financial statements | 6 to 7 |

### **The following pages do not form part of the financial statements**

|   |    |
|---|----|
| Accountants' report to the director           | 9  |
| Detailed profit and loss account              | 10 |
| Notes to the detailed profit and loss account | 11 |

# **MARK THOMAS PROPERTY IMPROVEMENTS LIMITED**

## **THE DIRECTOR'S REPORT**

**YEAR ENDED 31 MARCH 2018**

The director presents his report and the unaudited financial statements of the company for the year ended 31 March 2018.

### **PRINCIPAL ACTIVITIES**

The principal activity of the company during the year was that of Property Developers.

### **DIRECTOR**

The director who served the company during the year was as follows:

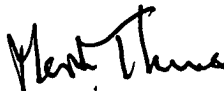
Mr M Thomas

### **SMALL COMPANY PROVISIONS**

This report has been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006.

Registered office:  
192 Mile End Road  
London  
E1 4LJ

Signed by order of the director



Company Secretary

Approved by the director on 17<sup>th</sup> April 2018

**MARK THOMAS PROPERTY IMPROVEMENTS LIMITED**

**PROFIT AND LOSS ACCOUNT**

**YEAR ENDED 31 MARCH 2018**

|  | Note | 2018<br>£             |
|--|------|-----------------------|
| <b>TURNOVER</b>                                    |      | <b>20,832</b>         |
| <b>OPERATING COSTS:</b>                            |      |                       |
| Raw materials and consumables                      |      | 4,421                 |
| Other external charges                             |      | 4,210                 |
| Staff costs  |      | 8,000                 |
| Depreciation written off fixed assets              | 1    | 4,400                 |
| Other operating charges                            |      | 2,711                 |
| <b>LOSS ON ORDINARY ACTIVITIES BEFORE TAXATION</b> |      | <b>(2,910)</b>        |
| Tax on loss on ordinary activities                 |      | -                     |
| <b>LOSS FOR THE FINANCIAL YEAR</b>                 |      | <b><u>(2,910)</u></b> |

All of the activities of the company are classed as continuing.

The company has no recognised gains or losses other than the results for the year as set out above.

The accounting policies and notes on pages 5 to 7 form part of these financial statements.

# **MARK THOMAS PROPERTY IMPROVEMENTS LIMITED**

## **BALANCE SHEET**

**31 MARCH 2018**

|  | Note | £            | 2018<br>£      |
|--|------|--------------|----------------|
| <b>FIXED ASSETS</b>  |      |              |                |
| Tangible assets  | 2    |              | 16,798         |
| <b>CURRENT ASSETS</b>  |      |              |                |
| Cash at bank   |      | 328          |                |
| <b>CREDITORS: Amounts falling due within one year</b>          | 3    | <u>2,692</u> |                |
| <b>NET CURRENT LIABILITIES</b>                                 |      |              | (2,364)        |
| <b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>                   |      |              | <u>14,434</u>  |
| <b>CREDITORS: Amounts falling due after more than one year</b> | 4    |              | 16,344         |
|  |      |              | <u>(1,910)</u> |
| <b>CAPITAL AND RESERVES</b>                                    |      |              |                |
| Called-up equity share capital                                 | 7    |              | 1,000          |
| Profit and loss account  |      |              | (2,910)        |
| <b>DEFICIT</b>   | 8    |              | <u>(1,910)</u> |

The Balance sheet continues on the following page.

The accounting policies and notes on pages 5 to 7 form part of these financial statements.

# **MARK THOMAS PROPERTY IMPROVEMENTS LIMITED**

## **BALANCE SHEET** *(continued)*

**31 MARCH 2018**

The director is satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the year by virtue of section 477, and that no member or members have requested an audit pursuant to section 476 of the Act.

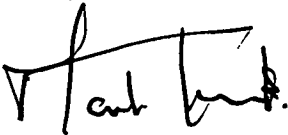
The director acknowledges his responsibility for:

- (i) ensuring that the company keeps adequate accounting records which comply with section 386 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of sections 394 and 395, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

These financial statements have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006.

These financial statements were approved and signed by the director and authorised for issue on

17<sup>th</sup> April 2018



MR M THOMAS  
Director

The accounting policies and notes on pages 5 to 7 form part of these financial statements.

# **MARK THOMAS PROPERTY IMPROVEMENTS LIMITED**

## **ACCOUNTING POLICIES**

### **YEAR ENDED 31 MARCH 2018**

#### **Basis of accounting**

The financial statements have been prepared under the historical cost convention, and in accordance with applicable UK accounting standards.

#### **Cash flow statement**

The director has taken advantage of the exemption in Financial Reporting Standard No 1 (Revised 1996) from including a cash flow statement in the financial statements on the grounds that the company is small.

#### **Turnover**

The turnover shown in the profit and loss account represents amounts invoiced during the year.

#### **Fixed assets**

Tangible fixed assets are stated at cost related depreciation.

#### **Depreciation**

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Plant & Machinery                      -    20% on reducing basis

#### **Financial instruments**

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

# **MARK THOMAS PROPERTY IMPROVEMENTS LIMITED**

## **NOTES TO THE FINANCIAL STATEMENTS**

**YEAR ENDED 31 MARCH 2018**

### **1. OPERATING LOSS**

Operating loss is stated after charging:

|                                    |                     |
|------------------------------------|---------------------|
|                                    | <b>2018</b>         |
|                                    | <b>£</b>            |
| Director's remuneration            | —                   |
| Depreciation of owned fixed assets | <u><b>4,400</b></u> |

### **2. TANGIBLE FIXED ASSETS**

|                         |                              |
|-------------------------|------------------------------|
|                         | <b>Plant &amp; Machinery</b> |
|                         | <b>£</b>                     |
| <b>COST</b>             |                              |
| Additions               | <u><b>21,198</b></u>         |
| <b>At 31 March 2018</b> | <u><b>21,198</b></u>         |
| <b>DEPRECIATION</b>     |                              |
| Charge for the year     | <u><b>4,400</b></u>          |
| <b>At 31 March 2018</b> | <u><b>4,400</b></u>          |
| <b>NET BOOK VALUE</b>   |                              |
| <b>At 31 March 2018</b> | <u><b>16,798</b></u>         |

#### **Hire purchase and finance lease agreements**

Included within the net book value of £16,798 is £Nil relating to assets held under hire purchase and finance lease agreements. The depreciation charged to the financial statements in the year in respect of such assets amounted to £Nil.

### **3. CREDITORS: Amounts falling due within one year**

|  |                     |
|--|---------------------|
|  | <b>2018</b>         |
|  | <b>£</b>            |
| Other creditors:                           |                     |
| Hire purchase and finance lease agreements | <u><b>1,692</b></u> |
| Accruals and deferred income               | <u><b>1,000</b></u> |
|  | <u><b>2,692</b></u> |

### **4. CREDITORS: Amounts falling due after more than one year**

|  |                      |
|--|----------------------|
|  | <b>2018</b>          |
|  | <b>£</b>             |
| Hire purchase and finance lease agreements | <u><b>16,344</b></u> |



# **MARK THOMAS PROPERTY IMPROVEMENTS LIMITED**

## **NOTES TO THE FINANCIAL STATEMENTS**

### **YEAR ENDED 31 MARCH 2018**

#### **5. COMMITMENTS UNDER HIRE PURCHASE AND FINANCE LEASE AGREEMENTS**

Future commitments under hire purchase and finance lease agreements are as follows:

|   | <b>2018</b>          |
|---|----------------------|
|   | <b>£</b>             |
| Hire purchase and finance lease agreements are analysed as follows: |                      |
| Current obligations   | 1,692                |
| Non-current obligations   | <u>16,344</u>        |
|   | <u><u>18,036</u></u> |

#### **6. RELATED PARTY TRANSACTIONS**

The company was under the control of Mr Mark Thomas throughout the current and previous year. Mr Thomas is the managing director and majority shareholder.

No transactions with related parties were undertaken such as are required to be disclosed under Financial Reporting Standard 8.

#### **7. SHARE CAPITAL**

Allotted, called up and fully paid:

|                            | <b>No</b>    | <b>£</b>     |
|----------------------------|--------------|--------------|
| Ordinary shares of £1 each | <u>1,000</u> | <u>1,000</u> |

#### **8. RECONCILIATION OF MOVEMENTS IN SHAREHOLDERS' FUNDS**

|                                       | <b>2018</b>           |
|---------------------------------------|-----------------------|
|                                       | <b>£</b>              |
| Loss for the financial year           | (2,910)               |
| New ordinary share capital subscribed | <u>1,000</u>          |
| Net reduction to shareholders' funds  | <u>(1,910)</u>        |
| Closing shareholders' deficit         | <u><u>(1,910)</u></u> |

**MARK THOMAS PROPERTY IMPROVEMENTS LIMITED**  
**ACCOUNTANTS' REPORT TO THE DIRECTOR OF MARK THOMAS**  
**PROPERTY IMPROVEMENTS LIMITED**  
**YEAR ENDED 31 MARCH 2018**

As described on the balance sheet, the director of the company is responsible for the preparation of the financial statements for the year ended 31 March 2018, set out on pages 2 to 7.

You consider that the company is exempt from an audit under the Companies Act 2006.

In accordance with your instructions we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

*MTL McHardy Trenfield*

MTL McHARDY TRENFIELD  
Reporting Accountants

194 Mile End Road  
London  
E1 4LJ

17.04.2018