

MARK THOMAS PROPERTY IMPROVEMENTS
LIMITED

FINANCIAL STATEMENTS

FOR THE YEAR ENDED

31 MARCH 2019

Mtl McHardy Trenfield
Reporting Accountants
194 Mile End Road
London
E1 4LJ



MARK THOMAS PROPERTY IMPROVEMENTS LIMITED

FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2019

<u>CONTENTS</u>	<u>PageS</u>
The director's report	1
Profit and loss account	2
Balance sheet	3 to 4
Accounting policies	5
Notes to the financial statements	6 to 7
<u>The following pages do not form part of the financial statements</u>	
Accountants' report to the director	9
Detailed profit and loss account	10
Notes to the detailed profit and loss account	11

MARK THOMAS PROPERTY IMPROVEMENTS LIMITED

THE DIRECTOR'S REPORT

YEAR ENDED 31 MARCH 2019

The director presents his report and the unaudited financial statements of the company for the year ended 31 March 2019.

PRINCIPAL ACTIVITIES

The principal activity of the company during the year was that of Property Developers.

DIRECTOR

The director who served the company during the year was as follows:

Mr M Thomas

SMALL COMPANY PROVISIONS

This report has been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006.

Registered office:
192 Mile End Road
London
E1 4LJ

Signed by order of the director



Company Secretary

Approved by the director on 15 September 2019

MARK THOMAS PROPERTY IMPROVEMENTS LIMITED

PROFIT AND LOSS ACCOUNT

YEAR ENDED 31 MARCH 2019

	Note	2019 £	2018 £
TURNOVER		27,356	20,832
Other operating income	1	<u>2</u>	<u>–</u>
		27,358	20,832
OPERATING COSTS:			
Raw materials and consumables		5,721	4,421
Other external charges		4,750	4,210
Staff costs		8,202	8,000
Depreciation written off fixed assets	2	3,620	4,400
Other operating charges		7,315	2,711
LOSS ON ORDINARY ACTIVITIES BEFORE TAXATION		<u>(2,250)</u>	<u>(2,910)</u>
Tax on loss on ordinary activities		–	–
LOSS FOR THE FINANCIAL YEAR		<u>(2,250)</u>	<u>(2,910)</u>
Balance brought forward		<u>(2,910)</u>	<u>–</u>
Balance carried forward		<u>(5,160)</u>	<u>(2,910)</u>

All of the activities of the company are classed as continuing.

The company has no recognised gains or losses other than the results for the year as set out above.

The accounting policies and notes on pages 5 to 7 form part of these financial statements.

MARK THOMAS PROPERTY IMPROVEMENTS LIMITED

BALANCE SHEET

31 MARCH 2019

	Note	2019 £	2018 £
FIXED ASSETS			
Tangible assets	3	<u>13,178</u>	<u>16,798</u>
CURRENT ASSETS			
Cash at bank	6		328
CREDITORS: Amounts falling due within one year	4	<u>2,692</u>	<u>2,692</u>
NET CURRENT LIABILITIES		(2,686)	(2,364)
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>10,492</u>	<u>14,434</u>
CREDITORS: Amounts falling due after more than one year	5	14,652	16,344
		<u>(4,160)</u>	<u>(1,910)</u>
CAPITAL AND RESERVES			
Called-up equity share capital	8	1,000	1,000
Profit and loss account		(5,160)	(2,910)
DEFICIT	9	<u>(4,160)</u>	<u>(1,910)</u>

The Balance sheet continues on the following page.
The accounting policies and notes on pages 5 to 7 form part of these financial statements.

MARK THOMAS PROPERTY IMPROVEMENTS LIMITED

BALANCE SHEET *(continued)*

31 MARCH 2019

The director is satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the year by virtue of section 477, and that no member or members have requested an audit pursuant to section 476 of the Act.

The director acknowledges his responsibility for:

- (i) ensuring that the company keeps adequate accounting records which comply with section 386 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of sections 394 and 395, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

These financial statements have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006.

These financial statements were approved and signed by the director and authorised for issue on
15 September 2019



MR M THOMAS
Director

The accounting policies and notes on pages 5 to 7 form part of these financial statements.

MARK THOMAS PROPERTY IMPROVEMENTS LIMITED

ACCOUNTING POLICIES

YEAR ENDED 31 MARCH 2019

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with applicable UK accounting standards.

Cash flow statement

The director has taken advantage of the exemption in Financial Reporting Standard No 1 (Revised 1996) from including a cash flow statement in the financial statements on the grounds that the company is small.

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year.

Fixed assets

Tangible fixed assets are stated at cost related depreciation.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Plant & Machinery - 20% on reducing value basis.

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

MARK THOMAS PROPERTY IMPROVEMENTS LIMITED

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2019

1. OTHER OPERATING INCOME

	2019	2018
	£	£
Commission receivable	<u>2</u>	<u>—</u>

2. OPERATING LOSS

Operating loss is stated after charging:

	2019	2018
	£	£
Director's remuneration	<u>—</u>	<u>—</u>
Depreciation of owned fixed assets	<u>3,620</u>	<u>4,400</u>

3. TANGIBLE FIXED ASSETS

	Plant & Machinery
	£
COST	
At 1 April 2018 and 31 March 2019	<u>21,198</u>
DEPRECIATION	
At 1 April 2018	4,400
Charge for the year	<u>3,620</u>
At 31 March 2019	<u>8,020</u>
NET BOOK VALUE	
At 31 March 2019	<u>13,178</u>
At 31 March 2018	<u>16,798</u>

Hire purchase and finance lease agreements

Included within the net book value of £13,178 is £Nil (2018 - £16,798) relating to assets held under hire purchase and finance lease agreements. The depreciation charged to the financial statements in the year in respect of such assets amounted to £3,620 (2018 - £4,400).

4. CREDITORS: Amounts falling due within one year

	2019	2018
	£	£
Other creditors:		
Hire purchase and finance lease agreements	1,692	1,692
Accruals and deferred income	<u>1,000</u>	<u>1,000</u>
	<u>2,692</u>	<u>2,692</u>

MARK THOMAS PROPERTY IMPROVEMENTS LIMITED

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2019

5. CREDITORS: Amounts falling due after more than one year

	2019	2018
	£	£
Hire purchase and finance lease agreements	<u>14,652</u>	<u>16,344</u>

6. COMMITMENTS UNDER HIRE PURCHASE AND FINANCE LEASE AGREEMENTS

Future commitments under hire purchase and finance lease agreements are as follows:

	2019	2018
	£	£
Hire purchase and finance lease agreements are analysed as follows:		
Current obligations	1,692	1,692
Non-current obligations	<u>14,652</u>	<u>16,344</u>
	<u>16,344</u>	<u>18,036</u>

7. RELATED PARTY TRANSACTIONS

The company was under the control of Mr Mark Thomas throughout the current and previous year. Mr Thomas is the managing director and majority shareholder.

No transactions with related parties were undertaken such as are required to be disclosed under Financial Reporting Standard 8

8. SHARE CAPITAL

Allotted, called up and fully paid:

	2019		2018	
	No	£	No	£
Ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>	<u>1,000</u>	<u>1,000</u>

9. RECONCILIATION OF MOVEMENTS IN SHAREHOLDERS' FUNDS

	2019	2018
	£	£
Loss for the financial year	(2,250)	(2,910)
New ordinary share capital subscribed	—	<u>1,000</u>
Net reduction to shareholders' deficit	(2,250)	(1,910)
Opening shareholders' deficit	<u>(1,910)</u>	<u>—</u>
Closing shareholders' deficit	<u>(4,160)</u>	<u>(1,910)</u>

MARK THOMAS PROPERTY IMPROVEMENTS LIMITED
ACCOUNTANTS' REPORT TO THE DIRECTOR OF MARK THOMAS
PROPERTY IMPROVEMENTS LIMITED
YEAR ENDED 31 MARCH 2019

As described on the balance sheet, the director of the company is responsible for the preparation of the financial statements for the year ended 31 March 2019, set out on pages 2 to 7.

You consider that the company is exempt from an audit under the Companies Act 2006.

In accordance with your instructions we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.



MTL McHARDY TRENFIELD
Reporting Accountants

194 Mile End Road
London
E1 4LJ

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