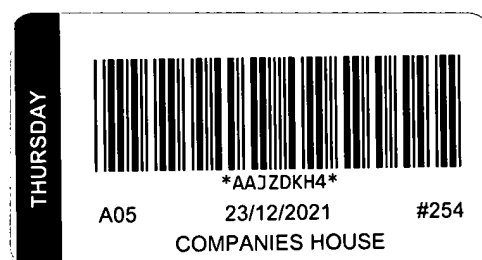


COMPANY REGISTRATION NUMBER: 10816717

CVP GLOBAL SERVICES LIMITED
FILLETED FINANCIAL STATEMENTS
FOR THE PERIOD ENDED
31 DECEMBER 2020



CVP GLOBAL SERVICES LIMITED
FINANCIAL STATEMENTS
YEAR ENDED 31 DECEMBER 2020

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CVP GLOBAL SERVICES LIMITED
OFFICERS AND PROFESSIONAL ADVISERS

| | |
|-------------------------------|--|
| The board of directors | Mr N R Desai Mr O Mosberg |
| Registered office | Lynton House 7-12 Tavistock Square London UK WC1H 9BQ |
| Auditor | BSG Valentine (UK) LLP Chartered Accountants & Statutory Auditor Lynton House 7 - 12 Tavistock Square London WC1H 9BQ |

CVP GLOBAL SERVICES LIMITED
STATEMENT OF FINANCIAL POSITION

31 DECEMBER 2020

| | Note | 2020 £ | £ | 2019 £ | £ |
|---|------|-----------------|--------------|-----------------|------------|
| CURRENT ASSETS | | | | | |
| Debtors | 5 | 1,644 | | 504 | |
| Cash at bank and in hand | | <u>23,496</u> | | <u>25,788</u> | |
| | | 25,140 | | 26,292 | |
| CREDITORS: amounts falling due within one year | 6 | <u>(23,833)</u> | | <u>(25,896)</u> | |
| NET CURRENT ASSETS | | | <u>1,307</u> | | <u>396</u> |
| TOTAL ASSETS LESS CURRENT LIABILITIES | | | <u>1,307</u> | | <u>396</u> |
| CAPITAL AND RESERVES | | | | | |
| Called up share capital | | | 100 | | 100 |
| Profit and loss account | | | <u>1,207</u> | | <u>296</u> |
| SHAREHOLDER FUNDS | | | <u>1,307</u> | | <u>396</u> |

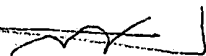
These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with Section 1A of FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In accordance with section 444 of the Companies Act 2006, the statement of income and retained earnings has not been delivered.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

These financial statements were approved by the board of directors and authorised for issue on 20/12/2021 and are signed on behalf of the board by:

Mr O Mosberg
 Director



Company registration number: 10816717

The notes on pages 3 to 4 form part of these financial statements.

CVP GLOBAL SERVICES LIMITED
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 DECEMBER 2020

1. General information

The company is a private company limited by shares, registered in England and Wales. The address of the registered office is Lynton House, 7-12 Tavistock Square, London, WC1H 9BQ, UK.

2. Statement of compliance

These financial statements have been prepared in compliance with Section 1A of FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland'.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis.

Revenue recognition

Turnover is measured at the fair value of the consideration received or receivable and represents amounts receivable for services rendered, stated net of discounts and of Value Added Tax.

Revenue is recognised on an accruals basis when the company becomes entitled to consideration as services are provided.

Income tax

The taxation expense represents the aggregate amount of current and deferred tax recognised in the reporting period. Tax is recognised in profit or loss, except to the extent that it relates to items recognised in other comprehensive income or directly in equity. In this case, tax is recognised in other comprehensive income or directly in equity, respectively.

Current tax is recognised on taxable profit for the current and past periods. Current tax is measured at the amounts of tax expected to pay or recover using the tax rates and laws that have been enacted or substantively enacted at the reporting date.

Deferred tax is recognised in respect of all timing differences at the reporting date. Unrelieved tax losses and other deferred tax assets are recognised to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date that are expected to apply to the reversal of the timing difference.

Foreign currencies

Foreign currency transactions are initially recorded in the functional currency, by applying the spot exchange rate as at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies are translated at the exchange rate ruling at the reporting date, with any gains or losses being taken to the profit and loss account.

CVP GLOBAL SERVICES LIMITED
NOTES TO THE FINANCIAL STATEMENTS *(continued)*
YEAR ENDED 31 DECEMBER 2020

3. Accounting policies *(continued)*

Financial instruments

A financial asset or a financial liability is recognised only when the entity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the transaction price, unless the arrangement constitutes a financing transaction, where it is recognised at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Debt instruments are subsequently measured at amortised cost.

4. Employee numbers

The average number of persons employed by the company during the year amounted to 1 (2019: Nil).

5. Debtors

| | 2020 | 2019 |
|---------------|--------------|------------|
| | £ | £ |
| Other debtors | <u>1,644</u> | <u>504</u> |

6. Creditors: amounts falling due within one year

| | 2020 | 2019 |
|------------------------------------|---------------|---------------|
| | £ | £ |
| Trade creditors | 7,100 | – |
| Amounts owed to group undertakings | 9,702 | 25,870 |
| Corporation tax | 207 | 26 |
| Social security and other taxes | 701 | – |
| Other creditors | <u>6,123</u> | <u>–</u> |
| | <u>23,833</u> | <u>25,896</u> |

7. Summary audit opinion

The auditor's report for the year was unqualified. The senior statutory auditor was Gary Allen FCA, for and on behalf of BSG Valentine (UK) LLP.