

REGISTERED NUMBER: 10816022 (England and Wales)

Unaudited Financial Statements
for the Period 13 June 2017 to 30 June 2018
for
Noveum Limited

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for the Period 13 June 2017 to 30 June 2018**

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Noveum Limited
Company Information
for the Period 13 June 2017 to 30 June 2018

DIRECTORS:

M A Fawcett
R G Turner
Ms N J Turner
S J Fradley

REGISTERED OFFICE:

6 Rutherford Court
Staffordshire Technology Park
Stafford
Staffordshire
ST18 0GP

REGISTERED NUMBER:

10816022 (England and Wales)

Statement of Financial Position
30 June 2018

| | Notes | £ | £ |
|--|-------|---------------|------------------|
| FIXED ASSETS | | | |
| Intangible assets | 5 | | 4,165 |
| Tangible assets | 6 | | <u>8,830</u> |
| | | | 12,995 |
| CURRENT ASSETS | | | |
| Debtors | 7 | 47,715 | |
| Cash at bank | | <u>10,468</u> | |
| | | 58,183 | |
| CREDITORS | | | |
| Amounts falling due within one year | 8 | <u>59,033</u> | |
| NET CURRENT LIABILITIES | | | <u>(850)</u> |
| TOTAL ASSETS LESS CURRENT LIABILITIES | | | <u>12,145</u> |
| CAPITAL AND RESERVES | | | |
| Called up share capital | | | 170,000 |
| Retained earnings | | | <u>(157,855)</u> |
| | | | <u>12,145</u> |

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 30 June 2018.

The members have not required the company to obtain an audit of its financial statements for the period ended 30 June 2018 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the Board of Directors on 8 March 2019 and were signed on its behalf by:

M A Fawcett - Director

**Notes to the Financial Statements
for the Period 13 June 2017 to 30 June 2018**

1. STATUTORY INFORMATION

Noveum Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. STATEMENT OF COMPLIANCE

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006.

3. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements cover the company as an individual entity, have been prepared under the historical cost convention and are presented in Pounds Sterling (£) being the functional currency.

The financial statements have been prepared on the assumption that the company is able to carry on business as a going concern, which the directors consider appropriate having regard to the company's current and expected performance.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Intangible assets

Website costs are being amortised over 3 years in order to write off the asset over its estimated useful life.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

| | |
|-----------------------|------------------|
| Fixtures and fittings | - 20% on cost |
| Computer equipment | - 33.33% on cost |

Financial instruments

Basic financial instruments are recognised at amortised cost, except for investments in non-convertible preference and non-puttable ordinary shares which are measured at fair value, with changes recognised in profit or loss. Derivative financial instruments are initially recorded at cost and thereafter at fair value with changes recognised in profit or loss.

Taxation

Taxation for the period comprises current and deferred tax, if applicable. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the statement of financial position date.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

Notes to the Financial Statements - continued
for the Period 13 June 2017 to 30 June 2018

4. EMPLOYEES AND DIRECTORS

The average number of employees during the period was 3 .

5. INTANGIBLE FIXED ASSETS

| | Website £ |
|-------------------------|--------------|
| COST | |
| Additions | 4,410 |
| At 30 June 2018 | <u>4,410</u> |
| AMORTISATION | |
| Amortisation for period | 245 |
| At 30 June 2018 | <u>245</u> |
| NET BOOK VALUE | |
| At 30 June 2018 | <u>4,165</u> |

6. TANGIBLE FIXED ASSETS

| | Fixtures and fittings £ | Computer equipment £ | Totals £ |
|-----------------------|----------------------------------|----------------------------|---------------|
| COST | | | |
| Additions | 4,723 | 6,555 | 11,278 |
| At 30 June 2018 | <u>4,723</u> | <u>6,555</u> | <u>11,278</u> |
| DEPRECIATION | | | |
| Charge for period | 660 | 1,788 | 2,448 |
| At 30 June 2018 | <u>660</u> | <u>1,788</u> | <u>2,448</u> |
| NET BOOK VALUE | | | |
| At 30 June 2018 | <u>4,063</u> | <u>4,767</u> | <u>8,830</u> |

7. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

| | £ |
|---------------|---------------|
| Trade debtors | 45,681 |
| Other debtors | 2,034 |
| | <u>47,715</u> |

8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

| | £ |
|------------------------------|---------------|
| Trade creditors | 3,282 |
| Taxation and social security | 21,883 |
| Other creditors | 33,868 |
| | <u>59,033</u> |

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.