

# CITY M&E LTD

Registered Number  
10815563  
(England and Wales)

Unaudited Financial Statements for the Year Ended  
30 June 2021

# CITY M&E LTD

## Company Information for the year from 1 July 2020 to 30 June 2021

**Directors**

CHAMBERS, Billy

KEDAR, Charley Ann

**Registered Address**

Winghams House 9 Freeport Office Village

Century Drive

Braintree

CM77 8YG

**Place of Business**

4th Floor

Victoria Road

Chelmsford

CM1 1JR

**Registered Number**

10815563 (England and Wales)

# CITY M&E LTD

## Balance Sheet as at 30 June 2021

	Notes	2021	2020
		£	£
<b>Fixed assets</b>			
Tangible assets	5	13,303	10,581
Investments	6	8,000	8,000
		<u>21,303</u>	<u>18,581</u>
<b>Current assets</b>			
Debtors	8	230,749	8,133
Cash at bank and on hand		59,734	24,714
		<u>290,483</u>	<u>32,847</u>
<b>Creditors amounts falling due within one year</b>	9	(209,742 )	(22,876)
		<u></u>	<u></u>
<b>Net current assets (liabilities)</b>		80,741	9,971
<b>Total assets less current liabilities</b>		<u>102,044</u>	<u>28,552</u>
Creditors amounts falling due after one year	10	(21,933)	(27,533)
Provisions for liabilities	11	(2,098)	-
		<u>78,013</u>	<u>1,019</u>
<b>Net assets</b>		<u>78,013</u>	<u>1,019</u>
<b>Capital and reserves</b>			
Called up share capital		100	100
Profit and loss account		77,913	919
		<u>78,013</u>	<u>1,019</u>
<b>Shareholders' funds</b>		<u>78,013</u>	<u>1,019</u>

The company was entitled to exemption from audit for this reporting period under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime. The directors have chosen to not file a copy of the company's profit and loss account.

The financial statements were approved and authorised for issue by the Board of Directors on 6 August 2021, and are signed on its behalf by:

CHAMBERS, Billy

**Director**

**Registered Company No. 10815563**

# CITY M&E LTD

## Notes to the Financial Statements for the year ended 30 June 2021

### 1. STATUTORY INFORMATION

The company is a private company limited by shares and registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

### 2. COMPLIANCE WITH APPLICABLE REPORTING FRAMEWORK

The financial statements have been prepared in compliance with FRS 102 Section 1A as it applies to the financial statements for the period and there were no material departures from the reporting standard.

### 3. ACCOUNTING POLICIES

#### Property, plant and equipment policy

Tangible fixed assets are stated at cost or valuation less depreciation. Depreciation is provided on all tangible fixed assets as follows:

	Reducing balance (%)
Plant and machinery	25
Fixtures and fittings	25
Office Equipment	25

#### Revenue recognition policy

Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods have transferred to the buyer. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

### **Deferred tax policy**

Deferred tax is recognised in respect of all timing differences between the recognition of income and expenses in the financial statements and their inclusion in tax assessments. Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date and that are expected to apply to the reversal of the timing difference, except for revalued land and investment property where the tax rate that applies to the sale of the asset is used. Current and deferred tax assets and liabilities are not discounted.

### **Investments policy**

Unlisted investments are measured at fair value unless the value cannot be measured reliably, in which case they are measured at cost less any accumulated impairment losses. Changes in fair value are included in the profit and loss account.

### **Employee benefits policy**

Contributions to defined contribution plans are expensed in the period to which they relate.

## **4. EMPLOYEE INFORMATION**

	<b>2021</b>	<b>2020</b>
Average number of employees during the year	2	1

## 5. PROPERTY, PLANT AND EQUIPMENT

	Plant & machinery £	Fixtures & fittings £	Office Equipment £	Total £
<b>Cost or valuation</b>				
At 01 July 20	5,237	4,470	6,244	15,951
Additions	2,144	-	4,211	6,355
At 30 June 21	<u>7,381</u>	<u>4,470</u>	<u>10,455</u>	<u>22,306</u>
<b>Depreciation and impairment</b>				
At 01 July 20	2,289	1,457	1,624	5,370
Charge for year	1,013	753	1,867	3,633
At 30 June 21	<u>3,302</u>	<u>2,210</u>	<u>3,491</u>	<u>9,003</u>
<b>Net book value</b>				
At 30 June 21	<u>4,079</u>	<u>2,260</u>	<u>6,964</u>	<u>13,303</u>
At 30 June 20	<u>2,948</u>	<u>3,013</u>	<u>4,620</u>	<u>10,581</u>

## 6. FIXED ASSET INVESTMENTS

	Other investments other than loans £	Total £
<b>Cost or valuation</b>		
At 01 July 20	8,000	8,000
At 30 June 21	<u>8,000</u>	<u>8,000</u>
<b>Net book value</b>		
At 30 June 21	<u>8,000</u>	<u>8,000</u>
At 30 June 20	<u>8,000</u>	<u>8,000</u>

## 7. ADVANCES AND CREDITS TO DIRECTORS, INCLUDING TERMS AND INTEREST RATES

	Brought forward £	Amount advanced £	Amount repaid £	Carried forward £
CHAMBERS, Billy	5,863	61,475	36,886	30,452
Interest is charged at 2.25% on debit balances				
	<u>5,863</u>	<u>61,475</u>	<u>36,886</u>	<u>30,452</u>

## 8. DEBTORS

	2021 £	2020 £
Trade debtors / trade receivables	156,466	1,750
Other debtors	74,283	6,383
Total	<u>230,749</u>	<u>8,133</u>

## 9. CREDITORS WITHIN ONE YEAR

	2021 £	2020 £
Trade creditors / trade payables	121,453	1,719
Bank borrowings and overdrafts	5,600	467
Taxation and social security	38,037	20,190
Other creditors	245	-
Accrued liabilities and deferred income	44,407	500
Total	<u>209,742</u>	<u>22,876</u>



## 10. CREDITORS AFTER ONE YEAR

	2021 £	2020 £
Bank borrowings and overdrafts	21,933	27,533
Total	<u>21,933</u>	<u>27,533</u>

## 11. PROVISIONS FOR LIABILITIES

	2021 £	2020 £
Net deferred tax liability (asset)	2,098	-
Total	<u>2,098</u>	<u>-</u>

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