

AKD Developments Limited

Registered number: 10811459

Filleted Accounts

For the period ended 31 December 2017

WEDNESDAY



A35 *A7F9VCLS* 26/09/2018 #243
COMPANIES HOUSE

AKD DEVELOPMENTS LIMITED
Registered number: 10811459

BALANCE SHEET
AS AT 31 DECEMBER 2017

	Note	31 December 2017 £
Fixed assets		
Investments		36,485
		<u>36,485</u>
Current assets		
Debtors: amounts falling due within one year	5	2,710,567
		<u>2,710,567</u>
Creditors: amounts falling due within one year		(2,752,217)
		<u>(2,752,217)</u>
Net current (liabilities)/assets		(41,650)
		<u>(41,650)</u>
Total assets less current liabilities		(5,165)
		<u>(5,165)</u>
Net (liabilities)/assets		<u>(5,165)</u>
		<u>(5,165)</u>
Capital and reserves		
Called up share capital		101
Share premium account		3,084
Profit and loss account		(8,350)
		<u>(8,350)</u>
		<u>(5,165)</u>
		<u>(5,165)</u>

AKD DEVELOPMENTS LIMITED
Registered number: 10811459

BALANCE SHEET (CONTINUED)
AS AT 31 DECEMBER 2017

The directors consider that the Company is entitled to exemption from audit under section 477 of the Companies Act 2006 and members have not required the Company to obtain an audit for the period in question in accordance with section 476 of Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the provisions of FRS 102 Section 1A - small entities.

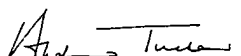
The financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The Company has opted not to file the statement of comprehensive income in accordance with provisions applicable to companies subject to the small companies' regime.

The financial statements were approved and authorised for issue by the board and were signed on its behalf on Sep 19, 2018



R S Dean
Director



A Tucker
Director

The notes on pages 3 to 5 form part of these financial statements.

AKD DEVELOPMENTS LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE PERIOD ENDED 31 DECEMBER 2017

1. General information

AKD Developments Limited is a private company limited by shares and incorporated in England & Wales, registered number 10811459. Its registered office is Charles House, 18-21 Charles Street, Truro, TR1 2PQ. Its principal activity is that of a holding company.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention unless otherwise specified within these accounting policies and in accordance with Section 1A of Financial Reporting Standard 102, the Financial Reporting Standard applicable in the UK and the Republic of Ireland and the Companies Act 2006.

The presentational currency of the company is sterling which is its functional currency. The financial statements cover the period from incorporation on 9 June 2017 to 31 December 2017.

The following principal accounting policies have been applied:

2.2 Valuation of investments

Investments in subsidiaries are measured at cost less accumulated impairment.

2.3 Debtors

Short term debtors are measured at transaction price, less any impairment. Loans receivable are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method, less any impairment.

2.4 Creditors

Short term creditors are measured at the transaction price. Other financial liabilities, including bank loans, are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method.

2.5 Financial instruments

The Company only enters into basic financial instrument transactions that result in the recognition of financial assets and liabilities like trade and other debtors and creditors, loans from banks and other third parties, loans to related parties and investments in non-puttable ordinary shares.

Financial assets that are measured at cost and amortised cost are assessed at the end of each reporting period for objective evidence of impairment. If objective evidence of impairment is found, an impairment loss is recognised in the Statement of Comprehensive Income.

For financial assets measured at amortised cost, the impairment loss is measured as the difference between an asset's carrying amount and the present value of estimated cash flows discounted at the asset's original effective interest rate. If a financial asset has a variable interest rate, the discount rate for measuring any impairment loss is the current effective interest rate determined under the contract.

For financial assets measured at cost less impairment, the impairment loss is measured as the difference between an asset's carrying amount and best estimate of the recoverable amount, which is an approximation of the amount that the Company would receive for the asset if it were to be sold at the balance sheet date.

AKD DEVELOPMENTS LIMITED

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 31 DECEMBER 2017**

3. Employees

The average monthly number of employees, including directors, during the period was 4.

4. Fixed asset investments

	Investments in subsidiary companies £
Cost or valuation	
Additions	36,485
At 31 December 2017	<u>36,485</u>
Net book value	
At 31 December 2017	<u><u>36,485</u></u>

5. Debtors

	31 December 2017 £
Amounts owed by group undertakings	2,710,567
	<u>2,710,567</u>

6. Creditors: Amounts falling due within one year

	31 December 2017 £
Other creditors	2,750,087
Accruals and deferred income	2,130
	<u><u>2,752,217</u></u>

AKD DEVELOPMENTS LIMITED

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 31 DECEMBER 2017**

7. Related party transactions

During the period an amount of £7,450 was paid to A M Whitfield, a director of the company for advisory services.