

Unaudited Financial Statements for the Year Ended 30 June 2020

for

Profile One Construction Limited

Duncan King FCA  
2 MacNeice Drive  
Barton Park  
Marlborough  
Wiltshire  
SN8 1TR

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for the Year Ended 30 June 2020

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Profile One Construction Limited

Company Information  
for the Year Ended 30 June 2020

**DIRECTOR:**

Mr D M Baverstock Seaman

**SECRETARY:**

**REGISTERED OFFICE:**

Glebe Farm  
Mildenhall  
Marlborough  
Wiltshire  
SN8 2LR

**REGISTERED NUMBER:**

10810020 (England and Wales)

**ACCOUNTANTS:**

Duncan King FCA  
2 MacNeice Drive  
Barton Park  
Marlborough  
Wiltshire  
SN8 1TR

Chartered Accountants' Report to the Director  
on the Unaudited Financial Statements of  
Profile One Construction Limited

**The following reproduces the text of the report prepared for the director in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Balance Sheet. Readers are cautioned that the Income Statement and certain other primary statements and the Report of the Director are not required to be filed with the Registrar of Companies.**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Profile One Construction Limited for the year ended 30 June 2020 which comprise the Statement of Income and Retained Earnings, Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed within the ICAEW's regulations and guidance at <http://www.icaew.com/en/membership/regulations-standards-and-guidance>.

This report is made solely to the director of Profile One Construction Limited in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Profile One Construction Limited and state those matters that we have agreed to state to the director of Profile One Construction Limited in this report in accordance with ICAEW Technical Release 07/16AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Profile One Construction Limited and its director for our work or for this report.

It is your duty to ensure that Profile One Construction Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Profile One Construction Limited. You consider that Profile One Construction Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Profile One Construction Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Duncan King FCA  
2 MacNeice Drive  
Barton Park  
Marlborough  
Wiltshire  
SN8 1TR

4 September 2020

Balance Sheet  
30 June 2020

	Notes	30.6.20 £	£	30.6.19 £	£
<b>FIXED ASSETS</b>					
Tangible assets	4		11,549		13,940
<b>CURRENT ASSETS</b>					
Debtors	5	-		88,278	
Cash at bank		<u>122,981</u>		<u>48,771</u>	
		122,981		137,049	
<b>CREDITORS</b>					
Amounts falling due within one year	6	<u>75,857</u>		<u>112,235</u>	
<b>NET CURRENT ASSETS</b>			<u>47,124</u>		<u>24,814</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			58,673		38,754
<b>PROVISIONS FOR LIABILITIES</b>			<u>2,194</u>		<u>2,649</u>
<b>NET ASSETS</b>			<u>56,479</u>		<u>36,105</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital			1		1
Retained earnings			<u>56,478</u>		<u>36,104</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>56,479</u>		<u>36,105</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2020.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2020 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

Balance Sheet - continued  
30 June 2020

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the director and authorised for issue on 18 August 2020 and were signed by:

Mr D M Baverstock Seaman - Director

Notes to the Financial Statements  
for the Year Ended 30 June 2020

**1. STATUTORY INFORMATION**

Profile One Construction Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.  
Plant and machinery etc - 20% on cost

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Statement of Income and Retained Earnings, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Notes to the Financial Statements - continued  
for the Year Ended 30 June 2020

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 1 (2019 - 1 ).

4. **TANGIBLE FIXED ASSETS**

	Plant and machinery etc £
<b>COST</b>	
At 1 July 2019	14,673
Additions	680
At 30 June 2020	<u>15,353</u>
<b>DEPRECIATION</b>	
At 1 July 2019	733
Charge for year	<u>3,071</u>
At 30 June 2020	<u>3,804</u>
<b>NET BOOK VALUE</b>	
At 30 June 2020	<u>11,549</u>
At 30 June 2019	<u>13,940</u>

5. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	30.6.20 £	30.6.19 £
Trade debtors	<u>-</u>	<u>88,278</u>

6. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	30.6.20 £	30.6.19 £
Trade creditors	2,246	37,856
Taxation and social security	28,159	25,429
Other creditors	<u>45,452</u>	<u>48,950</u>
	<u>75,857</u>	<u>112,235</u>

7. **ULTIMATE CONTROLLING PARTY**

The ultimate controlling party is Mr D M Baverstock Seaman.



This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.