

Report of the Director and
Financial Statements
for the Year Ended 31 December 2022
for
BALT Technologies UK Ltd
Company number: 10807590

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BALT Technologies UK Ltd

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for the Year Ended 31 December 2022

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BALT Technologies UK Ltd
Company Information
for the Year Ended 31 December 2022

DIRECTOR:	P Girin
SECRETARY:	Vistra Company Secretaries Limited
REGISTERED OFFICE:	Suite 1, 7th Floor 50 Broadway London SW1H 0BL
REGISTERED NUMBER:	10807590 (England and Wales)
ACCOUNTANTS:	Sharman Fielding Chartered Accountants The Oval 57 New Walk Leicester Leicestershire LE1 7EA

BALT Technologies UK Ltd

Report of the Director
for the Year Ended 31 December 2022

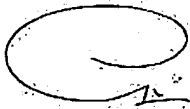
The director presents his report with the financial statements of the company for the year ended 31 December 2022.

DIRECTOR

P Girin held office during the whole of the period from 1 January 2022 to the date of this report.

This report has been prepared in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

ON BEHALF OF THE BOARD:

A handwritten signature in black ink, appearing to be 'P Girin', written over a faint circular stamp or watermark.

P Girin - Director

6 March 2023

BALT Technologies UK Ltd
Income Statement
for the Year Ended 31 December 2022

	31.12.22 £	31.12.21 £
Turnover	-	-
Administrative expenses	(5,248)	(5,299)
Operating loss	(5,248)	(5,299)
Interest payable and similar expenses	(392)	(245)
Loss before taxation	(5,640)	(5,544)
Tax on loss	-	-
Loss for the financial year	<u>(5,640)</u>	<u>(5,544)</u>

The notes form part of these financial statements

BALT Technologies UK Ltd (Registered number: 10807590)

Balance Sheet
31 December 2022

	Notes	31.12.22 £	31.12.21 £
Current assets			
Debtors	4	2,253	1,206
Cash in hand		1	1
		<u>2,254</u>	<u>1,207</u>
Creditors			
Amounts falling due within one year	5	24,281	17,594
		<u>(22,027)</u>	<u>(16,387)</u>
Net current liabilities			
		<u>(22,027)</u>	<u>(16,387)</u>
Total assets less current liabilities		<u>(22,027)</u>	<u>(16,387)</u>
Capital and reserves			
Called up share capital		1	1
Retained earnings		(22,028)	(16,388)
		<u>(22,027)</u>	<u>(16,387)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2022 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the director and authorised for issue on 6 March 2023 and were signed by:



P Girin - Director

The notes form part of these financial statements

BALT Technologies UK Ltd
Notes to the Financial Statements
for the Year Ended 31 December 2022

1. Statutory information

BALT Technologies UK Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. Accounting policies

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. Employees and directors

The average number of employees during the year was NIL (2021 - NIL).

4. Debtors: amounts falling due within one year

	31.12.22	31.12.21
	£	£
Other debtors	2,253	1,206
	<u>2,253</u>	<u>1,206</u>

5. Creditors: amounts falling due within one year

	31.12.22	31.12.21
	£	£
Trade creditors	4,980	844
Other creditors	19,301	16,750
	<u>24,281</u>	<u>17,594</u>

Chartered Accountants' Report to the Director
on the Unaudited Financial Statements of
BALT Technologies UK Ltd

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of BALT Technologies UK Ltd for the year ended 31 December 2022 which comprise the Income Statement, Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed within the ICAEW's regulations and guidance at <http://www.icaew.com/en/membership/regulations-standards-and-guidance>.

This report is made solely to the director of BALT Technologies UK Ltd in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of BALT Technologies UK Ltd and state those matters that we have agreed to state to the director of BALT Technologies UK Ltd in this report in accordance with ICAEW Technical Release 07/16AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than BALT Technologies UK Ltd and its director for our work or for this report.

It is your duty to ensure that BALT Technologies UK Ltd has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and loss of BALT Technologies UK Ltd. You consider that BALT Technologies UK Ltd is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of BALT Technologies UK Ltd. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Sharman Fielding
Chartered Accountants
The Oval
57 New Walk
Leicester
Leicestershire
LE1 7EA

6 March 2023

BALT Technologies UK Ltd
Detailed Profit and Loss Account
for the Year Ended 31 December 2022

	31.12.22		31.12.21	
	£	£	£	£
Income		-		-
Expenditure				
Accountancy	4,550		4,550	
Professional fees	698		710	
	<u> </u>	5,248	<u> </u>	5,260
		(5,248)		(5,260)
Finance costs				
Bank charges	-		39	
Loan interest	392		245	
	<u> </u>	392	<u> </u>	284
Net loss		<u><u>(5,640)</u></u>		<u><u>(5,544)</u></u>

This page does not form part of the statutory financial statements