

Company registration number: 10806300

Mark Watts & Sons Limited

Unaudited filleted financial statements

**for the period ended
31 July 2018**



Mark Watts & Sons Limited

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Mark Watts & Sons Limited

Directors and other information

Directors	Mr M Watts Mr V Watts
Company number	10806300
Registered office	The Old Chapel, Ancora Monkleigh Bideford Devon EX39 5JS
Business address	Fordhaven Newton St Petrock Torrington Devon EX38 8LR
Accountants	Giffords LLP The Old Chapel, Ancora Monkleigh Bideford Devon EX39 5JS

Mark Watts & Sons Limited

**Chartered accountants report to the board of directors on the preparation of the
unaudited statutory financial statements of Mark Watts & Sons Limited
Period ended 31 July 2018**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Mark Watts & Sons Limited for the period ended 31 July 2018 which comprise the statement of financial position and related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales, we are subject to its ethical and other professional requirements which are detailed at <http://www.icaew.com/en/members/regulations-standards-and-guidance/>.

This report is made solely to the board of directors of Mark Watts & Sons Limited, as a body, in accordance with the terms of our engagement letter. Our work has been undertaken solely to prepare for your approval the financial statements of Mark Watts & Sons Limited and state those matters that we have agreed to state to the board of directors of Mark Watts & Sons Limited as a body, in this report in accordance with the ICAEW Technical Release 07/16 AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Mark Watts & Sons Limited and its board of directors as a body for our work or for this report.

It is your duty to ensure that Mark Watts & Sons Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Mark Watts & Sons Limited. You consider that Mark Watts & Sons Limited is exempt from the statutory audit requirement for the period.

We have not been instructed to carry out an audit or a review of the financial statements of Mark Watts & Sons Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.



Giffords LLP
Chartered Accountants

The Old Chapel, Ancora
Monkleigh
Bideford
Devon
EX39 5JS

Date:

14/12/18.

Mark Watts & Sons Limited
Statement of financial position
31 July 2018

	31/07/18 £
Fixed assets	79,481
Current assets	28,686
Creditors: amounts falling due within one year	(100,815)
Net current liabilities	(72,129)
Total assets less current liabilities	7,352
Accruals and deferred income	(6,425)
Net assets	927
Capital and reserves	927

Mark Watts & Sons Limited

Statement of financial position (continued)
Period ended 31 July 2018

Notes to the financial statements

1. Directors advances, credits and guarantees

During the period the directors entered into the following advances and credits with the company:

	Period ended 31/07/18			
	Balance brought forward	Advances /(credits) to the directors	Amounts repaid	Balance o/standing
	£	£	£	£
Mr M Watts	-	(56,127)	8,711	(47,416)
Mr V Watts	-	(7,500)	6,510	(990)
	-	(63,627)	15,221	(48,406)

For the period ending 31 July 2018 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors responsibilities:

- The shareholders have not required the company to obtain an audit of its accounts for the period in question in accordance with section 476.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

The financial statements have been prepared in accordance with the micro-entity provisions and have been delivered in accordance with the provisions applicable to companies subject to the small company's regime.

These financial statements were approved by the board of the directors and authorised for issue on 29/11/18, and are signed on behalf of the board by:

Mr M Watts
Director

M. Watts

Mr V Watts
Director

V. Watts

Company registration number: 10806300

The company is a private company limited by shares, registered in England & Wales.