

**Company registration number: 10806300**

**Mark Watts & Sons Limited**

**Unaudited filleted financial statements**

**for the year ended**

**31 July 2020**

# **Mark Watts & Sons Limited**

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## **Mark Watts & Sons Limited**

### **Directors and other information**

<b>Directors</b>	Mr M Watts
	Mr V Watts
<b>Company number</b>	10806300
<b>Registered office</b>	The Old Chapel, Ancora
	Monkleigh
	Bideford
	Devon
<b>Business address</b>	EX39 5JS
	Fordhaven
	Newton St Petrock
	Torrington
	Devon
<b>Accountants</b>	EX38 8LR
	Giffords LLP
	The Old Chapel, Ancora
	Monkleigh
	Bideford
	Devon
	EX39 5JS

## **Mark Watts & Sons Limited**

### **Chartered accountants report to the board of directors on the preparation of the unaudited statutory financial statements of Mark Watts & Sons Limited**

**Year ended 31 July 2020**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Mark Watts & Sons Limited for the year ended 31 July 2020 which comprise the statement of financial position and related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at <http://www.icaew.com/en/members/regulations-standards-and-guidance/>.

This report is made solely to the board of directors of Mark Watts & Sons Limited, as a body, in accordance with the terms of our engagement letter. Our work has been undertaken solely to prepare for your approval the financial statements of Mark Watts & Sons Limited and state those matters that we have agreed to state to the board of directors of Mark Watts & Sons Limited as a body, in this report in accordance with ICAEW Technical Release 07/16 AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Mark Watts & Sons Limited and its board of directors as a body for our work or for this report.

It is your duty to ensure that Mark Watts & Sons Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Mark Watts & Sons Limited. You consider that Mark Watts & Sons Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Mark Watts & Sons Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Giffords LLP

Chartered Accountants

The Old Chapel, Ancora

Monkleigh

Bideford

Devon

EX39 5JS

Date: 28 April 2021

**Mark Watts & Sons Limited**

**Statement of financial position**

**31 July 2020**

	<b>2020</b>	2019
	<b>£</b>	£
Fixed assets	79,846	69,336
	<hr/>	<hr/>
Current assets	68,854	63,834
Creditors: amounts falling due within one year	( 97,488)	( 134,029)
	<hr/>	<hr/>
<b>Net current liabilities</b>	<b>( 28,634)</b>	<b>( 70,195)</b>
	<hr/>	<hr/>
<b>Total assets less current liabilities</b>	<b>51,212</b>	<b>( 859)</b>
Creditors: amounts falling due after more than one year	( 50,000)	-
Accruals and deferred income	( 1,200)	( 2,200)
	<hr/>	<hr/>
<b>Net assets/(liabilities)</b>	<b>12</b>	<b>( 3,059)</b>
	<hr/>	<hr/>
<b>Capital and reserves</b>	<b>12</b>	<b>( 3,059)</b>
	<hr/>	<hr/>
<b>Notes to the financial statements</b>		

## **Mark Watts & Sons Limited**

**Year ended 31 July 2020**

### **1. Employee numbers**

The average number of persons employed by the company during the year amounted to 5 (2019: 5 ).

## 2. Directors advances, credits and guarantees

During the year the directors entered into the following advances and credits with the company:

### 2020

	Balance brought forward	Advances /(credits) to the directors	Amounts repaid	Balance o/standing
	£	£	£	£
Mr M Watts	( 44,455)	( 25,886)	24,690	( 45,651)
Mr V Watts	( 490)	( 8,600)	9,000	( 90)
	<u>( 44,945)</u>	<u>( 34,486)</u>	<u>33,690</u>	<u>( 45,741)</u>

### 2019

	Balance brought forward	Advances /(credits) to the directors	Amounts repaid	Balance o/standing
	£	£	£	£
Mr M Watts	( 47,416)	( 8,100)	11,061	( 44,455)
Mr V Watts	( 990)	( 7,500)	8,000	( 490)
	<u>( 48,406)</u>	<u>( 15,600)</u>	<u>19,061</u>	<u>( 44,945)</u>

For the year ending 31 July 2020 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

The financial statements have been prepared in accordance with the micro-entity provisions and have been delivered in accordance with the provisions applicable to companies subject to the small companies regime.

These financial statements were approved by the board of directors and authorised for issue on 16 April 2021 , and are signed on behalf of the board by:

**Mr M Watts Mr V Watts**

**Director** Director

Company registration number: 10806300

The company is a private company limited by shares, registered in England & Wales.



This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.