

**GREEN MACHINE TRADING COMPANY LIMITED
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2022**

Green Machine Trading Company Limited
Unaudited Financial Statements
For The Year Ended 30 September 2022

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Green Machine Trading Company Limited
Balance Sheet
As at 30 September 2022

Registered number: 10805806

		2022		2021	
	Notes	£	£	£	£
CURRENT ASSETS					
Debtors	3	6,769		53,716	
Cash at bank and in hand		14,952		20,764	
		<u>21,721</u>		<u>74,480</u>	
Creditors: Amounts Falling Due Within One Year	4	<u>(6,750)</u>		<u>(14,085)</u>	
NET CURRENT ASSETS (LIABILITIES)			<u>14,971</u>		<u>60,395</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>14,971</u>		<u>60,395</u>
NET ASSETS			<u>14,971</u>		<u>60,395</u>
CAPITAL AND RESERVES					
Called up share capital	5		10		10
Profit and Loss Account			<u>14,961</u>		<u>60,385</u>
SHAREHOLDERS' FUNDS			<u>14,971</u>		<u>60,395</u>

For the year ending 30 September 2022 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The member has not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.

The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Profit and Loss Account.

On behalf of the board

Mr B J Winskill

Director

16 March 2023

The notes on pages 2 to 3 form part of these financial statements.

Green Machine Trading Company Limited
Notes to the Financial Statements
For The Year Ended 30 September 2022

1. Accounting Policies

1.1. Basis of Preparation of Financial Statements

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through profit or loss.

The financial statements are prepared in sterling, which is the functional currency of the entity.

These financial statements have been prepared in compliance with Section 1A of FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland'.

1.2. Turnover

Turnover is measured at the fair value of the consideration received or receivable for goods supplied and services rendered, net of discounts and Value Added Tax.

Revenue from the sale of goods is recognised when the significant risks and rewards of ownership have transferred to the buyer (usually on despatch of the goods); the amount of revenue can be measured reliably; it is probable that the associated economic benefits will flow to the entity; and the costs incurred or to be incurred in respect of the transactions can be measured reliably.

1.3. Financial Instruments

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the entity after deducting all of its financial liabilities.

Where the contractual obligations of financial instruments (including share capital) are equivalent to a similar debt instrument, those financial instruments are classed as financial liabilities. Financial liabilities are presented as such in the balance sheet. Finance costs and gains or losses relating to financial liabilities are included in the profit and loss account. Finance costs are calculated so as to produce a constant rate of return on the outstanding liability.

Where the contractual terms of share capital do not have any terms meeting the definition of a financial liability then this is classed as an equity instrument. Dividends and distributions relating to equity instruments are debited direct to equity.

1.4. Taxation

The taxation expense represents the aggregate amount of current and deferred tax recognised in the reporting period. Tax is recognised in profit or loss, except to the extent that it relates to items recognised in other comprehensive income or directly in equity. In this case, tax is recognised in other comprehensive income or directly in equity, respectively.

Current tax is recognised on taxable profit for the current and past periods. Current tax is measured at the amounts of tax expected to pay or recover using the tax rates and laws that have been enacted or substantively enacted at the reporting date.

Deferred tax is recognised in respect of all timing differences at the reporting date. Unrelieved tax losses and other deferred tax assets are recognised to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date that are expected to apply to the reversal of the timing difference.

1.5. Pensions

The company operates a defined pension contribution scheme. Contributions are charged to the profit and loss account as they become payable in accordance with the rules of the scheme.

2. Average Number of Employees

Average number of employees, including directors, during the year was as follows: 1 (2021: 2)

3. Debtors

	2022	2021
	£	£
Due within one year		
Other debtors	6,769	53,716
	<u>6,769</u>	<u>53,716</u>

Green Machine Trading Company Limited
Notes to the Financial Statements (continued)
For The Year Ended 30 September 2022

4. Creditors: Amounts Falling Due Within One Year

	2022	2021
	£	£
Trade creditors	-	855
Other creditors	3,837	1,949
Taxation and social security	2,913	11,281
	<u>6,750</u>	<u>14,085</u>

5. Share Capital

	2022	2021
Allotted, Called up and fully paid	<u>10</u>	<u>10</u>

6. Directors Advances, Credits and Guarantees

No director received advances, credits or guarantees during the current or previous accounting periods.

7. Related Party Transactions

The following related party transactions were undertaken during the year:

A director withdrew amounts totalling £Nil (2021: £45,000) and introduced amounts totalling £47,788 (2021: £Nil). At the balance sheet date the amount due to the director was £2,788 (2021: the amount due to the company was £45,000).

Dividends were paid to director's in respect of their shareholdings totalling £45,000 (2021: £Nil).

The aggregate remuneration paid to key management personnel for the year was £13,494 (2021: £9,609).

At the year end a company under common control owed Green Machine Trading Company Limited amounts totalling £302 (2021: £302).

No transactions with related parties were undertaken, other than those under normal market conditions, such as are required to be disclosed in accordance with FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

8. General Information

Green Machine Trading Company Limited is a private company, limited by shares, incorporated in England & Wales, registered number 10805806 . The registered office is Hanover Buildings, 11-13 Hanover Street, Liverpool, Merseyside, L1 3DN.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.