

TALBOT WOODS WEALTH MANAGEMENT LTD

Abridged Accounts

Period of accounts

Start date: 01 July 2020

End date: 30 June 2021

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TALBOT WOODS WEALTH MANAGEMENT LTD
Statement of Financial Position
As at 30 June 2021

	Notes	2021 £	2020 £
Fixed assets			
Tangible fixed assets		1,268	2,181
		<u>1,268</u>	<u>2,181</u>
Current assets			
Cash at bank and in hand		47,412	39,281
Creditors: amount falling due within one year		(21,275)	(15,678)
		<u>26,137</u>	<u>23,603</u>
Net current assets			
		<u>26,137</u>	<u>23,603</u>
Total assets less current liabilities		27,405	25,784
Net assets		<u>27,405</u>	<u>25,784</u>
Capital and reserves			
Profit and loss account		27,405	25,784
Shareholder's funds		<u>27,405</u>	<u>25,784</u>

For the year ended 30 June 2021 the company was entitled to exemption from audit under section 477 of the companies act 2006 relating to small companies.

Director's responsibilities:

1. The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476.
2. The directors acknowledge their responsibilities for complying with the requirements of the companies act 2006 with respect to accounting records and the preparation of accounts.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the provisions of Part 15 of the Companies Act 2006. In accordance with Section 444 of the Companies Act 2006, the income statement has not been delivered to the Registrar of Companies.

The members have agreed to the preparation of abridged accounts for this accounting period in accordance with section 444(2A).

The financial statements were approved by the director on 28 March 2022 and were signed by:

Peter Joseph O'Keeffe

Director

TALBOT WOODS WEALTH MANAGEMENT LTD

Notes to the Abridged Financial Statements

For the year ended 30 June 2021

General Information

Talbot Woods Wealth Management Ltd is a private company, limited by shares, registered in England and Wales, registration number 10804687, registration address 1 Pretoria Villas 44 Main Road, Colden Common, Winchester, Hampshire, SO21 1RR

The presentation currency is £ sterling.

1. Accounting policies

Significant accounting policies

Statement of compliance

These financial statements have been prepared in compliance with FRS 102 – The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

Basis of preparation

The financial statements have been prepared on the going concern basis and under the historical cost convention as modified by the revaluation of land and buildings and certain financial instruments measured at fair value in accordance with the accounting policies.

The financial statements are prepared in sterling which is the functional currency of the company.

Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

Tangible fixed assets

Tangible fixed assets, other than freehold land, are stated at cost or valuation less depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following basis:

Plant and Machinery

4 Straight Line

2. Average number of employees

Average number of employees during the year was 3 (2020 : 3).

3. Tangible fixed assets

Cost or valuation	Plant and Machinery	Total
	£	£
At 01 July 2020	4,199	4,199
Additions	182	182
Disposals	-	-
At 30 June 2021	4,381	4,381
Depreciation		
At 01 July 2020	2,018	2,018
Charge for year	1,095	1,095
On disposals	-	-
At 30 June 2021	3,113	3,113
Net book values		
Closing balance as at 30 June 2021	1,268	1,268
Opening balance as at 01 July 2020	2,181	2,181

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.