

# TALBOT WOODS WEALTH MANAGEMENT LTD

## Abridged Accounts

### **Period of accounts**

**Start date:** 01 July 2019

**End date:** 30 June 2020

TALBOT WOODS WEALTH MANAGEMENT LTD  
Contents Page  
For the year ended 30 June 2020

Statement of financial position

Notes to the financial statements

**TALBOT WOODS WEALTH MANAGEMENT LTD**  
**Statement of Financial Position**  
**As at 30 June 2020**

	<b>Notes</b>	<b>2020</b> £	<b>2019</b> £
<b>Fixed assets</b>			
Tangible fixed assets		2,181	1,309
		<u>2,181</u>	<u>1,309</u>
<b>Current assets</b>			
Cash at bank and in hand		39,281	34,437
<b>Creditors: amount falling due within one year</b>		(15,678)	(12,179)
		<u>23,603</u>	<u>22,258</u>
<b>Net current assets</b>			
		<u>23,603</u>	<u>22,258</u>
<b>Total assets less current liabilities</b>		25,784	23,567
<b>Net assets</b>		<u>25,784</u>	<u>23,567</u>
<b>Capital and reserves</b>			
Profit and loss account		25,784	23,567
<b>Shareholders funds</b>		<u>25,784</u>	<u>23,567</u>

For the year ended 30 June 2020 the company was entitled to exemption from audit under section 477 of the companies act 2006 relating to small companies.

Director's responsibilities:

1. The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476.
2. The directors acknowledge their responsibilities for complying with the requirements of the companies act 2006 with respect to accounting records and the preparation of accounts.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the provisions of Part 15 of the Companies Act 2006. In accordance with Section 444 of the Companies Act 2006, the income statement has not been delivered to the Registrar of Companies.

The members have agreed to the preparation of abridged accounts for this accounting period in accordance with section 444(2A).

The financial statements were approved by the director on 28 June 2021 and were signed by:

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Peter Joseph O'Keeffe

Director

# TALBOT WOODS WEALTH MANAGEMENT LTD

## Notes to the Abridged Financial Statements

### For the year ended 30 June 2020

#### **General Information**

Talbot Woods Wealth Management Ltd is a private company, limited by shares, registered in England and Wales, registration number 10804687, registration address 1 Pretoria Villas 44 Main Road, Colden Common, Winchester, Hampshire, SO21 1RR

The presentation currency is £ sterling.

#### **1. Accounting policies**

##### **Significant accounting policies**

##### **Statement of compliance**

These financial statements have been prepared in compliance with FRS 102 – The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

##### **Basis of preparation**

The financial statements have been prepared on the going concern basis and under the historical cost convention as modified by the revaluation of land and buildings and certain financial instruments measured at fair value in accordance with the accounting policies.

The financial statements are prepared in sterling which is the functional currency of the company.

##### **Turnover**

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

##### **Tangible fixed assets**

Tangible fixed assets, other than freehold land, are stated at cost or valuation less depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following basis:

Plant and Machinery

4 Straight Line

## 2. Average number of employees

Average number of employees during the year was 3 (2019 : 3).

## 3. Tangible fixed assets

<b>Cost or valuation</b>	<b>Plant and Machinery</b>	<b>Total</b>
	<b>£</b>	<b>£</b>
At 01 July 2019	2,277	2,277
Additions	1,922	1,922
Disposals	-	-
At 30 June 2020	<b>4,199</b>	<b>4,199</b>
<b>Depreciation</b>		
At 01 July 2019	968	968
Charge for year	1,050	1,050
On disposals	-	-
At 30 June 2020	<b>2,018</b>	<b>2,018</b>
<b>Net book values</b>		
Closing balance as at 30 June 2020	<b>2,181</b>	<b>2,181</b>
Opening balance as at 01 July 2019	<b>1,309</b>	<b>1,309</b>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.