

UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2023
FOR
DECKING WITH ATTITUDE LTD

CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2023

	Page
Company Information	1
Balance Sheet	2
Notes to the Financial Statements	3

DECKING WITH ATTITUDE LTD
COMPANY INFORMATION
FOR THE YEAR ENDED 30 JUNE 2023

DIRECTORS:

W J Greer
J M T Power

REGISTERED OFFICE:

21 Guildford Street
Brighton
United Kingdom
East Sussex
BN1 3LS

REGISTERED NUMBER:

10804478 (England and Wales)

ACCOUNTANTS:

Galloways Accounting
Atlas Chambers
33 West Street
Brighton
East Sussex
BN1 2RE

BALANCE SHEET
30 JUNE 2023

	Notes	2023 £	2022 £
FIXED ASSETS			
Tangible assets	4	2,716	2,183
CURRENT ASSETS			
Stocks		500	500
Debtors	5	6,144	9,018
Cash at bank		<u>32,104</u>	<u>21,535</u>
		38,748	31,053
CREDITORS			
Amounts falling due within one year	6	<u>(24,751)</u>	<u>(26,247)</u>
NET CURRENT ASSETS		<u>13,997</u>	<u>4,806</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		16,713	6,989
CREDITORS			
Amounts falling due after more than one year	7	<u>(3,867)</u>	<u>(5,467)</u>
NET ASSETS		<u>12,846</u>	<u>1,522</u>
CAPITAL AND RESERVES			
Called up share capital		10	10
Retained earnings		<u>12,836</u>	<u>1,512</u>
		<u>12,846</u>	<u>1,522</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2023 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 27 March 2024 and were signed on its behalf by:

W J Greer - Director

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2023**

1. STATUTORY INFORMATION

Decking With Attitude Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Turnover is recognised in the period to which it relates, with accrued and deferred income being recognised where necessary.

Turnover consists of income received from decking services.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 20% on cost
Computer equipment	- 25% on cost

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Financial instruments

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in the profit and loss account in other administrative expenses.

Taxation

Taxation for the year comprises current tax payable. Tax is recognised in the Statement of Income and Retained Earnings, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Loans and borrowings

Loans and borrowings are initially recognised at the transaction price including transaction costs. Subsequently, they are measured at amortised cost using the effective interest rate method, less impairment. If an arrangement constitutes a financing transaction it is measured at the present value of future payments.

3. EMPLOYEES

The average number of employees during the year was NIL (2022 - NIL).

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 JUNE 2023

4. TANGIBLE FIXED ASSETS			
	Plant and machinery £	Computer equipment £	Totals £
COST			
At 1 July 2022	2,500	698	3,198
Additions	-	1,208	1,208
At 30 June 2023	<u>2,500</u>	<u>1,906</u>	<u>4,406</u>
DEPRECIATION			
At 1 July 2022	1,000	15	1,015
Charge for year	500	175	675
At 30 June 2023	<u>1,500</u>	<u>190</u>	<u>1,690</u>
NET BOOK VALUE			
At 30 June 2023	<u>1,000</u>	<u>1,716</u>	<u>2,716</u>
At 30 June 2022	<u>1,500</u>	<u>683</u>	<u>2,183</u>
5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR			
		2023	2022
		£	£
Trade debtors		5,956	-
Other debtors		188	9,018
		<u>6,144</u>	<u>9,018</u>
6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR			
		2023	2022
		£	£
Bank loans and overdrafts		1,600	1,600
Trade creditors		1,512	1,252
Taxation and social security		4,016	4,176
Other creditors		17,623	19,219
		<u>24,751</u>	<u>26,247</u>
7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR			
		2023	2022
		£	£
Bank loans		<u>3,867</u>	<u>5,467</u>

The bank loan is unsecured, incurs interest payable at 2.5% per annum and is recognised in interest payable and similar expenses. The loan term is 6 years and is repayable in November 2026.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.