Company Registration No. 10804347 (England and Wales)

Bennett & Game Holdings Limited

Unaudited financial statements
for the year ended 31 January 2021

Pages for filing with the Registrar

Bennett & Game Holdings Limited

Contents

Bennett & Game Holdings Limited

Balance sheet
As at 31 January 2021

		2021		2020	
	Notes	**£**	**£**	**£**	**£**
Fixed assets					
Investments	**3**		267		267
Current assets					
Debtors	**5**	18,750		240,042	
Cash at bank and in hand		869,810		148,269	
		888,560		388,311	
Creditors: amounts falling due within one year	**6**	(542,709)		(30,887)	
Net current assets			345,851		357,424
Total assets less current liabilities			346,118		357,691
Capital and reserves					
Called up share capital	**7**		400		400
Profit and loss reserves			345,718		357,291
Total equity			346,118		357,691

The directors of the company have elected not to include a copy of the profit and loss account within the financial statements.

For the financial year ended 31 January 2021 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

Balance sheet (continued)
As at 31 January 2021

The financial statements were approved by the board of directors and authorised for issue on 3 August 2021 and are signed on its behalf by:

Ryan Bennett	Graham Game
Director	**Director**

Company Registration No. 10804347

1 Accounting policies

Company information

Bennett & Game Holdings Limited is a private company limited by shares incorporated in England and Wales. The registered office is Midland House, 2 Poole Road, Bournemouth, Dorset, BH2 5QY.

1.1 Accounting convention

These financial statements have been prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the requirements of the Companies Act 2006 as applicable to companies subject to the small companies regime. The disclosure requirements of section 1A of FRS 102 have been applied other than where additional disclosure is required to show a true and fair view.

The financial statements are prepared in sterling, which is the functional currency of the company. Monetary a mounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value. The principal accounting policies adopted are set out below.

The company has taken advantage of the exemption under section 399 of the Companies Act 2006 not to prepare consolidated accounts, on the basis that the group of which this is the parent qualifies as a small group. The financial statements present information about the company as an individual entity and not about its group .

1.2 Fixed asset investments

Interests in subsidiaries, associates and jointly controlled entities are initially measured at cost and subsequently measured at cost less any accumulated impairment losses. The investments are assessed for impairment at each reporting date and any impairment losses or reversals of impairment losses are recognised immediately in profit or loss.

A subsidiary is an entity controlled by the company. Control is the power to govern the financial and operating policies of the entity so as to obtain benefits from its activities.

1.3 Cash at bank and in hand

Cash and cash equivalents are basic financial assets and include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1 Accounting policies (continued)

1.4 Financial instruments

The company has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the company's balance sheet when the company becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Classification of financial liabilities

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

Basic financial liabilities

Basic financial liabilities, including creditors, bank loans, loans from fellow group companies and preference shares that are classified as debt, are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

1.5 Equity instruments

Equity instruments issued by the company are recorded at the proceeds received, net of transaction costs. Dividends payable on equity instruments are recognised as liabilities once they are no longer at the discretion of the company.

1 Accounting policies (continued)

Changes in the fair value of derivatives that are designated and qualify as fair value hedges are recognised in profit or loss immediately, together with any changes in the fair value of the hedged asset or liability that are attributable to the hedged risk.

2 Employees

The average monthly number of persons (including directors) employed by the company during the year was:

	2021	2020
	Number	Number
Total	2	2

3 Fixed asset investments

	2021	2020
	£	£
Investments	267	267

Fixed asset investments not carried at market value
The investment in the subsidiaries is valued at cost.

Movements in fixed asset investments

	Shares in group undertakings
	£
Cost or valuation	
At 1 February 2020 & 31 January 2021	267
Carrying amount	
At 31 January 2021	267
At 31 January 2020	267

4 Subsidiaries

Details of the company's subsidiaries at 31 January 2021 are as follows:

Name of undertaking	Registered office	Nature of business	Class of shares held	% Held Direct	% Held Indirect
Bennett & Game Recruitment Limited	England and Wales	Employment agency	Ordinary	100.00	0
BGW Property Development Limited	England and Wales	Dormant	Ordinary	67.00	0
Bennett & Game Recruitment (Building Services) Limited	England and Wales	Employment agency	Ordinary	0	90.00

5 Debtors

	2021	2020
Amounts falling due within one year:	**£**	**£**
Amounts owed by group undertakings	-	181,314
Other debtors	18,750	58,728
	18,750	240,042

6 Creditors: amounts falling due within one year

	2021	2020
	£	**£**
Amounts owed to group undertakings	473,836	-
Other creditors	68,873	30,887
	542,709	30,887

7 Called up share capital

	2021	2020
	£	£
Ordinary share capital		
Issued and fully paid		
204 Ordinary A shares of £1 each	204	204
196 Ordinary B shares of £1 each	196	196
	400	400

8 Related party transactions

The company has taken advantage of the exemptions available and is not disclosing transactions with wholly owned subsidiaries.

9 Directors' transactions

Interest free loans have been granted between the company and its directors as follows:

Description	% Rate	Opening balance	Amounts advanced	Amounts repaid	Closing balance
		£	£	£	£
Loan to the company	-	(38,978)	(25,684)	67,500	2,838
Loan to the company	-	29,670	(32,353)	67,500	64,817
		(9,308)	(58,037)	135,000	67,655