

REGISTERED NUMBER: 10804156 (England and Wales)

FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2020

FOR

MARKELL (NORFOLK) LTD

**CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2020**

	Page
Company Information	1
Balance Sheet	2
Notes to the Financial Statements	4
Chartered Accountants' Report	7

MARKELL (NORFOLK) LTD

**COMPANY INFORMATION
FOR THE YEAR ENDED 30 JUNE 2020**

DIRECTOR: H C Gordon

REGISTERED OFFICE: 21 Market Place
Dereham
Norfolk
NR19 2AX

REGISTERED NUMBER: 10804156 (England and Wales)

ACCOUNTANTS: Haworth & Co Limited
21 Market Place
Dereham
Norfolk
NR19 2AX

BALANCE SHEET
30 JUNE 2020

	Notes	30.6.20 £	£	30.6.19 £	£
FIXED ASSETS					
Tangible assets	4		3,637		3,439
Investment property	5		<u>568,835</u>		<u>561,962</u>
			572,472		565,401
CURRENT ASSETS					
Cash at bank		6,080		2,088	
CREDITORS					
Amounts falling due within one year	6	<u>285,492</u>		<u>281,572</u>	
NET CURRENT LIABILITIES			<u>(279,412)</u>		<u>(279,484)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			293,060		285,917
CREDITORS					
Amounts falling due after more than one year	7		<u>328,543</u>		<u>328,737</u>
NET LIABILITIES			<u>(35,483)</u>		<u>(42,820)</u>
CAPITAL AND RESERVES					
Called up share capital			100		100
Retained earnings			<u>(35,583)</u>		<u>(42,920)</u>
SHAREHOLDERS' FUNDS			<u>(35,483)</u>		<u>(42,820)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2020.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2020 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

BALANCE SHEET - continued
30 JUNE 2020

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 17 January 2021 and were signed by:

H C Gordon - Director

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2020**

1. STATUTORY INFORMATION

Markell (Norfolk) Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings - 20% on cost

Investment property

Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in fair value is recognised in profit or loss.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was NIL (2019 - NIL).

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 JUNE 2020

4. TANGIBLE FIXED ASSETS

	Fixtures and fittings £
COST	
At 1 July 2019	3,439
Additions	<u>1,105</u>
At 30 June 2020	<u>4,544</u>
DEPRECIATION	
Charge for year	<u>907</u>
At 30 June 2020	<u>907</u>
NET BOOK VALUE	
At 30 June 2020	<u>3,637</u>
At 30 June 2019	<u>3,439</u>

5. INVESTMENT PROPERTY

	Total £
FAIR VALUE	
At 1 July 2019	561,962
Additions	<u>6,873</u>
At 30 June 2020	<u>568,835</u>
NET BOOK VALUE	
At 30 June 2020	<u>568,835</u>
At 30 June 2019	<u>561,962</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.6.20 £	30.6.19 £
Other creditors	<u>285,492</u>	<u>281,572</u>

7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	30.6.20 £	30.6.19 £
Bank loans	<u>328,543</u>	<u>328,737</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 JUNE 2020

8. SECURED DEBTS

The following secured debts are included within creditors:

	30.6.20	30.6.19
	£	£
Bank loans	<u>328,543</u>	<u>-</u>

Charter Court Financial Services has a fixed charge on the freehold property at 45A St Georges Street, Norwich and One savings Bank plc has a fixed charge on the freehold property at 19 Belvoir Street Norwich.

9. ULTIMATE CONTROLLING PARTY

The ultimate controlling party is H C Gordon.

**CHARTERED ACCOUNTANTS' REPORT TO THE DIRECTOR
ON THE UNAUDITED FINANCIAL STATEMENTS OF
MARKELL (NORFOLK) LTD**

The following reproduces the text of the report prepared for the director in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Balance Sheet. Readers are cautioned that the Income Statement and certain other primary statements and the Report of the Director are not required to be filed with the Registrar of Companies.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Markell (Norfolk) Ltd for the year ended 30 June 2020 which comprise the Income Statement, Balance Sheet, Statement of Changes in Equity and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed within the ICAEW's regulations and guidance at <http://www.icaew.com/en/membership/regulations-standards-and-guidance>.

This report is made solely to the director of Markell (Norfolk) Ltd in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Markell (Norfolk) Ltd and state those matters that we have agreed to state to the director of Markell (Norfolk) Ltd in this report in accordance with ICAEW Technical Release 07/16AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Markell (Norfolk) Ltd and its director for our work or for this report.

It is your duty to ensure that Markell (Norfolk) Ltd has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Markell (Norfolk) Ltd. You consider that Markell (Norfolk) Ltd is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Markell (Norfolk) Ltd. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Haworth & Co Limited
21 Market Place
Dereham
Norfolk
NR19 2AX

17 January 2021

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.