

Registered number
10803107

IPROTECH SYSTEMS LIMITED

Filleted Accounts

30 June 2023

I PROTECH SYSTEMS LIMITED**Registered number:** 10803107**Balance Sheet****as at 30 June 2023**

	Notes	2023 £	2022 £
Fixed assets			
Tangible assets	3	1,166	181
Current assets			
Cash at bank and in hand		106	15
Creditors: amounts falling due within one year	4	(37,059)	(28,583)
Net current liabilities		(36,953)	(28,568)
Net liabilities		(35,787)	(28,387)
Capital and reserves			
Called up share capital		100	100
Profit and loss account		(35,887)	(28,487)
Shareholder's funds		(35,787)	(28,387)

The director is satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The member has not required the company to obtain an audit in accordance with section 476 of the Act.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.

Andrew James WATSON

Director

Approved by the board on 29 November 2023

IPROTECH SYSTEMS LIMITED
Notes to the Accounts
for the year ended 30 June 2023

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland (as applied to small entities by section 1A of the standard).

Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods have transferred to the buyer. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

Tangible fixed assets

Tangible fixed assets are measured at cost less accumulative depreciation and any accumulative impairment losses. Depreciation is provided on all tangible fixed assets, other than freehold land, at rates calculated to write off the cost, less estimated residual value, of each asset evenly over its expected useful life, as follows:

Fixtures, fittings, tools and equipment over 5 years

2 Employees	2023	2022
	Number	Number
Average number of persons employed by the company	<u>1</u>	<u>1</u>

3 Tangible fixed assets

	Fixtures, fittings, tools and equipment £
Cost	
At 1 July 2022	904
Additions	<u>1,457</u>
At 30 June 2023	<u>2,361</u>
Depreciation	
At 1 July 2022	723
Charge for the year	<u>472</u>
At 30 June 2023	<u>1,195</u>

Net book value

At 30 June 2023	1,166
At 30 June 2022	<u>181</u>

4 Creditors: amounts falling due within one year

	2023	2022
	£	£
Bank loans and overdrafts	99	-
Taxation and social security costs	-	(540)
Other creditors	36,960	29,123
	<u>37,059</u>	<u>28,583</u>

5 Other information

IPROTECH SYSTEMS LIMITED is a private company limited by shares and incorporated in England. Its registered office is:

23 Whitestone Way

Croydon

CR0 4WF

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.