

**CORAL CONSTRUCTION LTD
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2022**

Coral Construction Ltd
Unaudited Financial Statements
For The Year Ended 30 June 2022

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Coral Construction Ltd
Balance Sheet
As at 30 June 2022

Registered number: 10801694

		2022		2021	
	Notes	£	£	£	£
CURRENT ASSETS					
Debtors	3	-		51,121	
Cash at bank and in hand		425		865	
		425		51,986	
Creditors: Amounts Falling Due Within One Year					
	4	(1,999)		(421)	
NET CURRENT ASSETS (LIABILITIES)					
			(1,574)		51,565
TOTAL ASSETS LESS CURRENT LIABILITIES					
			(1,574)		51,565
Creditors: Amounts Falling Due After More Than One Year					
	5		-		(51,579)
NET LIABILITIES					
			(1,574)		(14)
CAPITAL AND RESERVES					
Called up share capital	6		1		1
Profit and Loss Account			(1,575)		(15)
SHAREHOLDERS' FUNDS					
			(1,574)		(14)

Coral Construction Ltd
Balance Sheet (continued)
As at 30 June 2022

For the year ending 30 June 2022 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.

The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Profit and Loss Account.

On behalf of the board

Mr Benjamin Elliott

Director

16/02/2023

The notes on pages 3 to 4 form part of these financial statements.

Coral Construction Ltd
Notes to the Financial Statements
For The Year Ended 30 June 2022

1. Accounting Policies

1.1. Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention and in accordance with the FRS 102 Section 1A Small Entities - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

1.2. Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover is reduced for estimated customer returns, rebates and other similar allowances.

Sale of goods

Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods has transferred to the buyer. This is usually at the point that the customer has signed for the delivery of the goods.

Rendering of services

Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs. Turnover is only recognised to the extent of recoverable expenses when the outcome of a contract cannot be estimated reliably.

2. Average Number of Employees

Average number of employees, including directors, during the year was as follows: 2 (2021: 2)

3. Debtors

	2022	2021
	£	£
Due after more than one year		
Coral Real Estate Ltd loan	-	51,121
	<u>-</u>	<u>51,121</u>

4. Creditors: Amounts Falling Due Within One Year

	2022	2021
	£	£
Trade creditors	-	1
Accruals and deferred income	420	420
B Elliott Properties Loan	1,579	-
	<u>1,999</u>	<u>421</u>

5. Creditors: Amounts Falling Due After More Than One Year

	2022	2021
	£	£
Bank loans	-	50,000
Amounts owed to related parties	-	1,579
	<u>-</u>	<u>51,579</u>

Coral Construction Ltd
Notes to the Financial Statements (continued)
For The Year Ended 30 June 2022

6. Share Capital

			2022	2021
Allotted, Called up and fully paid			1	1
			<u>1</u>	<u>1</u>
	Value	Number	2022	2021
	£		£	£
Allotted, called up and fully paid				
Ordinary Shares	1	1	1	1
		<u>1</u>	<u>1</u>	<u>1</u>

7. General Information

Coral Construction Ltd is a private company, limited by shares, incorporated in England & Wales, registered number 10801694 . The registered office is 177, Whiteladies Road, Bristol, England, BS8 2RY.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.