

Unaudited Financial Statements
for the Period 2 June 2017 to 30 June 2018
for
Arion Law Solicitors Limited

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for the Period 2 June 2017 to 30 June 2018**

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Arion Law Solicitors Limited
Company Information
for the Period 2 June 2017 to 30 June 2018

DIRECTOR:	A A Ogundimu
REGISTERED OFFICE:	2 Amery Gardens London NW10 3AJ
REGISTERED NUMBER:	10800618 (England and Wales)
ACCOUNTANTS:	Niren Blake LLP Chartered Accountants 2nd Floor Solar House 915 High Road North Finchley London N12 8QJ

Arion Law Solicitors Limited (Registered number: 10800618)

Balance Sheet
30 June 2018

	Notes	£	£
FIXED ASSETS			
Intangible assets	3		9,000
Tangible assets	4		<u>4,104</u>
			13,104
 CURRENT ASSETS			
Debtors	5	9,634	
Cash at bank and in hand		<u>16,255</u>	
		25,889	
 CREDITORS			
Amounts falling due within one year	6	<u>39,762</u>	
NET CURRENT LIABILITIES			<u>(13,873)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u><u>(769)</u></u>
 CAPITAL AND RESERVES			
Called up share capital			1
Retained earnings			<u>(770)</u>
SHAREHOLDERS' FUNDS			<u><u>(769)</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 30 June 2018.

The members have not required the company to obtain an audit of its financial statements for the period ended 30 June 2018 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and
- (b) which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 1 April 2019 and were signed by:

A A Ogundimu - Director

The notes form part of these financial statements

Notes to the Financial Statements
for the Period 2 June 2017 to 30 June 2018

1. **STATUTORY INFORMATION**

Arion Law Solicitors Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2017, is being amortised evenly over its estimated useful life of ten years.

Intangible assets

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 25% on reducing balance

Taxation

Taxation for the period comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the period end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. **INTANGIBLE FIXED ASSETS**

	Goodwill
	£
COST	
Additions	10,000
At 30 June 2018	10,000
AMORTISATION	
Charge for period	1,000
At 30 June 2018	1,000
NET BOOK VALUE	
At 30 June 2018	9,000

Notes to the Financial Statements - continued
for the Period 2 June 2017 to 30 June 2018

4. **TANGIBLE FIXED ASSETS**

**Plant and
machinery
etc**

COST

Additions

£
5,472

At 30 June 2018

5,472

DEPRECIATION

Charge for period

1,368

At 30 June 2018

1,368

NET BOOK VALUE

At 30 June 2018

4,104

5. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

Trade debtors

£
9,634

6. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

Trade creditors

£

1

Taxation and social security

20,393

Other creditors

19,368

39,762

7. **RELATED PARTY DISCLOSURES**

Included in other creditors is an amount of £601 due to the Director A.Ogundimu

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.