

REGISTERED NUMBER: 10797779 (England and Wales)

WILKINSONS AGRI-SERVICES LIMITED
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MAY 2018

Dexter & Sharpe
Rolleston House
20-22 Bridge Street
Horncastle
Lincolnshire
LN9 5HZ

**CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MAY 2018**

	Page
Company Information	1
Abridged Balance Sheet	2
Notes to the Financial Statements	3

WILKINSONS AGRI-SERVICES LIMITED

**COMPANY INFORMATION
FOR THE YEAR ENDED 31 MAY 2018**

DIRECTORS:

N Wilkinson
Mrs H Wilkinson

REGISTERED OFFICE:

Sandswood West Drive Sudbrooke
Lincoln
United Kingdom
LN2 2QZ

REGISTERED NUMBER:

10797779 (England and Wales)

ACCOUNTANTS:

Dexter & Sharpe
Rollestone House
20-22 Bridge Street
Horncastle
Lincolnshire
LN9 5HZ

ABRIDGED BALANCE SHEET
31 MAY 2018

	Notes	£	£
FIXED ASSETS			
Property, plant and equipment	4		524,129
CURRENT ASSETS			
Inventories		37,060	
Debtors		483,282	
Cash at bank		<u>143,012</u>	
		663,354	
CREDITORS			
Amounts falling due within one year		<u>457,395</u>	
NET CURRENT ASSETS			<u>205,959</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			730,088
CREDITORS			
Amounts falling due after more than one year			(146,125)
PROVISIONS FOR LIABILITIES			<u>(75,646)</u>
NET ASSETS			<u><u>508,317</u></u>
CAPITAL AND RESERVES			
Called up share capital			100
Retained earnings			<u>508,217</u>
			<u><u>508,317</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 May 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 May 2018 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and
- (b) which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

All the members have consented to the preparation of an abridged Balance Sheet for the year ended 31 May 2018 in accordance with Section 444(2A) of the Companies Act 2006.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the Board of Directors on 18 October 2018 and were signed on its behalf by:

N Wilkinson - Director

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MAY 2018

1. **STATUTORY INFORMATION**

Wilkinsons Agri-Services Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Revenue is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Property, plant and equipment

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Freehold property	- 1.33% on cost
Plant and machinery	- 30% on reducing balance
Fixtures and fittings	- 30% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 30% on cost

Inventories

Work in progress is valued at the lower of cost and net realisable value.

Cost is calculated using the first-in, first-out method and includes all purchase, transport, and handling costs in bringing inventories to their present location and condition.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to profit or loss over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MAY 2018

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 12 .

4. PROPERTY, PLANT AND EQUIPMENT

	Totals £
COST	
Additions	552,433
At 31 May 2018	<u>552,433</u>
DEPRECIATION	
Charge for year	28,304
At 31 May 2018	<u>28,304</u>
NET BOOK VALUE	
At 31 May 2018	<u><u>524,129</u></u>

Fixed assets, included in the above, which are held under hire purchase contracts and finance leases are as follows:

	Totals £
COST	
Additions	363,742
At 31 May 2018	<u>363,742</u>
DEPRECIATION	
Charge for year	21,494
At 31 May 2018	<u>21,494</u>
NET BOOK VALUE	
At 31 May 2018	<u><u>342,248</u></u>

5. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to a director subsisted during the year ended 31 May 2018:

	£
N Wilkinson	
Balance outstanding at start of year	-
Amounts advanced	224,325
Amounts repaid	(60,000)
Amounts written off	-
Amounts waived	-
Balance outstanding at end of year	<u><u>164,325</u></u>

All advances made to directors are unsecured, repayable on demand and with no interest charged.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.