

AM10

Notice of administrator's progress report



Companies House

SATURDAY



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06/07/2019

#40

COMPANIES HOUSE

1 Company details

Company number 1 0 7 9 5 5 2 0

Company name in full Harrogate Bar Co. Limited

→ Filling in this form
Please complete in typescript or in
bold black capitals.

2 Administrator's name

Full forename(s) Julian

Surname Pitts

3 Administrator's address

Building name/number Fourth Floor

Street Toronto Square

Post town Toronto Street

County/Region Leeds

Postcode L S 1 2 H J

Country

4 Administrator's name ①

Full forename(s) Andrew

Surname Mackenzie

① Other administrator
Use this section to tell us about
another administrator.

5 Administrator's address ②

Building name/number Fourth Floor

Street Toronto Square

Post town Toronto Street

County/Region Leeds

Postcode L S 1 2 H J

Country

② Other administrator
Use this section to tell us about
another administrator.

Continuation page

Name and address of insolvency practitioner

✓ **What this form is for**
Use this continuation page to tell us about another insolvency practitioner where more than 2 are already jointly appointed. Attach this to the relevant form. ①
Use extra copies to tell us of additional insolvency practitioners.

✗ **What this form is NOT for**
You can't use this continuation page to tell us about an appointment, resignation, removal or vacation of office.

→ **Filling in this form**
Please complete in typescript or in bold black capitals.
All fields are mandatory unless specified or indicated by *

1 Appointment type

Tick to show the nature of the appointment:

- ☒ Administrator
- ☐ Administrative receiver
- ☐ Receiver
- ☐ Manager
- ☐ Nominee
- ☐ Supervisor
- ☐ Liquidator
- ☐ Provisional liquidator

① You can use this continuation page with the following forms:
- VAM1, VAM2, VAM3, VAM4, VAM6, VAM7
- CVA1, CVA3, CVA4
- AM02, AM03, AM04, AM05, AM06, AM07, AM08, AM09, AM10, AM12, AM13, AM14, AM19, AM20, AM21, AM22, AM23, AM24, AM25
- REC1, REC2, REC3
- LIQ2, LIQ3, LIQ05, LIQ13, LIQ14,
- WU07, WU15
- COM1, COM2, COM3, COM4
- NDISC

2 Insolvency practitioner's name

Full forename(s) Christopher
Surname Brooksbank

3 Insolvency practitioner's address

Building name/number Moorend House
Street Snelsins Lane
Post town Cleckheaton
County/Region West Yorkshire
Postcode B D 1 9 3 U E
Country

AM10

Notice of administrator's progress report

6 Period of progress report

From date	^d 0	^d 7	^m 1	^m 2	^y 2	^y 0	^y 1	^y 8
To date	^d 0	^d 6	^m 0	^m 6	^y 2	^y 0	^y 1	^y 9

7 Progress report

☒ I attach a copy of the progress report

8 Sign and date

Administrator's
signature

Signature

X

X

Signature date

^d 0	^d 3	^m 0	^m 7	^y 2	^y 0	^y 1	^y 9
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**Presenter information**

You do not have to give any contact information, but if you do it will help Companies House if there is a query on the form. The contact information you give will be visible to searchers of the public record.

Contact name	Laura Amann
Company name	Begbies Traynor (Central) LLP
Address	Fourth Floor Toronto Square
Post town	Toronto Street
County/Region	Leeds
Postcode	L S 1 2 H J
Country	
DX	leeds@begbies-traynor.com
Telephone	0113 244 0044

**Checklist**

We may return forms completed incorrectly or with information missing.

Please make sure you have remembered the following:

- ☐ The company name and number match the information held on the public Register.
- ☐ You have attached the required documents.
- ☐ You have signed the form.

**Important information**

All information on this form will appear on the public record.

**Where to send**

You may return this form to any Companies House address, however for expediency we advise you to return it to the address below:

The Registrar of Companies, Companies House,
Crown Way, Cardiff, Wales, CF14 3UZ.
DX 33050 Cardiff.

**Further information**

For further information please see the guidance notes on the website at www.gov.uk/companieshouse or email enquiries@companieshouse.gov.uk

This form is available in an alternative format. Please visit the forms page on the website at www.gov.uk/companieshouse



Julian Pitts, Andrew Mackenzie and Christopher Brooksbank were appointed joint administrators on 7 December 2018

The affairs, business and property of the Company are being managed by the joint administrators, who act as the Company's agents and without personal liability.

Harrogate Bar Co. Limited (In Administration)

Progress report of the joint administrators

Period: 7 December 2018 to 6 June 2019

Important Notice

This progress report has been produced by the administrators solely to comply with their statutory duty to report to creditors on the progress of the administration. The report is private and confidential and may not be relied upon, referred to, reproduced or quoted from, in whole or in part, by creditors for any purpose other than this report to them, or by any other person for any purpose whatsoever.

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1. INTERPRETATION

<u>Expression</u>	<u>Meaning</u>
"the Company"	Harrogate Bar Co. Limited (In Administration)
"the administration"	The appointment of administrators under Schedule B1 to the Insolvency Act 1986 on 7 December 2018
"the administrators" "we" "our" and "us"	Julian Pitts of Begbies Traynor (Central) LLP, Fourth Floor, Toronto Square, Toronto Street, Leeds, LS1 2HJ, Andrew Mackenzie of Begbies Traynor (Central) LLP, Fourth Floor, Toronto Square, Toronto Street, Leeds, LS1 2HJ; and Christopher Brooksbank of O'Haras Limited, Moorend House, Snelsins Lane, Cleckheaton, West Yorkshire, BD19 3UE
"the Act"	The Insolvency Act 1986 (as amended)
"the Rules"	The Insolvency (England and Wales) Rules 2016 (as amended)
"secured creditor" and "unsecured creditor"	Secured creditor, in relation to a company, means a creditor of the company who holds in respect of his debt a security over property of the company, and "unsecured creditor" is to be read accordingly (Section 248(1)(a) of the Act)
"security"	(i) In relation to England and Wales, any mortgage, charge, lien or other security (Section 248(1)(b)(i) of the Act); and (ii) In relation to Scotland, any security (whether heritable or moveable), any floating charge and any right of lien or preference and any right of retention (other than a right of compensation or set off) (Section 248(1)(b)(ii) of the Act)
"preferential creditor"	Any creditor of the Company whose claim is preferential within Sections 386, 387 and Schedule 6 to the Insolvency Act 1986

2. STATUTORY INFORMATION

Name of Company	Harrogate Bar Co. Limited
Date of Incorporation:	31 May 2017
Company registered number:	10795520
Company registered office:	Fourth Floor, Toronto Square, Toronto Street, Leeds, LS1 2HJ

3. DETAILS OF APPOINTMENT OF ADMINISTRATORS

Names of the administrators:	Julian Pitts of Begbies Traynor (Central) LLP, Fourth Floor, Toronto Square, Toronto Street, Leeds, LS1 2HJ, Andrew Mackenzie of Begbies Traynor (Central) LLP, Fourth Floor, Toronto Square, Toronto Street, Leeds, LS1 2HJ; and Christopher Brooksbank of O'Haras Limited, Moorend House,
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Snelsins Lane, Cleckheaton, West Yorkshire, BD19 3UE

Date of administrators' appointment:	7 December 2018
Court:	In the High Court of Justice, Business and Property Courts in Leeds, Insolvency Companies List
Court Case Number:	2018-1261 of 2018
Person making application:	Burningnight Limited - In Administration, Fourth Floor, Toronto Square, Toronto Street, Leeds, LS1 2HJ
Acts of the administrators:	The administrators act as officers of the court and as agents of the Company without personal liability. Any act required or authorised under any enactment to be done by an administrator may be done by any one or more persons holding the office of administrator from time to time.
EU Regulation on Insolvency Proceedings:	Regulation (EU) 2015/848 of the European Parliament and of the Council applies to these proceedings which are 'main proceedings' within the meaning of Article 3 of the Regulation.
Extensions of the administration period	There have been no previous extensions to the administration period.

4. PROGRESS DURING THE PERIOD

Receipts and Payments

Attached at Appendix 1 is our abstract of receipts and payments for the period from 7 December 2018 to 6 June 2019.

What work has been done in the period of this report, why was that work necessary and what has been the financial benefit (if any) to creditors?

Details of the types of work that generally fall into the headings mentioned below are available on our firm's website - <http://www.begbies-traynorgroup.com/work-details> Under the following headings we have explained the specific work that has been undertaken on this case. Not every piece of work has been described, but we have sought to give a proportionate overview which provides sufficient detail to allow creditors to understand what has been done, why it was necessary and what financial benefit (if any) the work has provided to creditors.

The costs incurred in relation to each heading are set out in the Time Costs Analysis which is attached at Appendix 2.

General case administration and planning

Due to the complexity of the administration and the significant number of matters which we are required to deal with on an ongoing basis means that a sizeable proportion of costs have been charged to case planning and strategy. Our strategy and approach to addressing such matters has remained proportionate and is subject to ongoing consideration as the administration progresses.

We have formulated an appropriate strategy and then monitored and reviewed that strategy; including meetings with internal and external parties to agree the same and meetings and correspondence with solicitors to discuss and agree strategy and to seek strategy advice.

We are required to maintain records to demonstrate how the case is administered and to document the reasons for any decisions that materially affect the case. This includes regular updates with staff and regular case management to review progress. Time spent also includes complying with internal filing and information recording practices, including documenting strategy decisions made.

Time has been spent uplifting the Company's books and records held in storage. The Company's books and records have been forensically reviewed and an inventory undertaken.

Whilst not all of this work benefits creditors financially, it is necessary to ensure the efficient and compliant progression of the administration and ensures that the joint administrators and their staff carry out their work to high professional standards. Such strategy has enabled us to ensure all matters continue to be progressed in an effective and timely manner.

Compliance with the Insolvency Act, Rules and best practice

There are certain tasks which we have a statutory obligation to undertake during the administration. We have notified the various bodies of our appointment, including creditors and the Registrar of Companies, and advertised our appointment in the London Gazette. We have paid the sum of £85 to Courts Advertising in respect of the costs incurred in advertising our appointment.

We have also prepared and sent our Statement of Proposals dated 29 January 2019 together with supporting documentation, to provide creditors with a detailed explanation of the reasons for the failure of the Company, the progress made during the administration and the work which will be undertaken in order to achieve the objective of the administration.

Time spent also includes banking and other cashiering related activities.

This work has not benefitted creditors financially but is necessary in accordance with the Act and best practice.

Investigations

We have a duty to examine the conduct of the Company and its directors in order to identify what assets are available to realise for the benefit of the creditors, including any actions against directors or other parties, such as challenging transactions at undervalue or preferences.

Detailed forensic investigations have been carried out (and are ongoing) into the conduct of the Company, its directors and other connected third parties. This has included examining the Company's books and records in our possession both electronic and hard copy, information provided by third parties, creditors and the Company's advisors. Our investigations also included arranging interviews with key staff and directors.

Our in-house forensic team have carried out detailed investigations and forensic analysis of the Company's records, including bank statement analysis and forensic review of the Company's accounting systems.

Following investigations, we have submitted a notice of claim to third parties and are currently finalising details of those claims and holding meetings with all relevant parties in order to further consider the issuing of such claims.

Realisation of assets

We have ensured that the funds held have been appropriately invested and the sum of £11 has accrued in respect of bank interest.

Marketing Process

The Company is a party to the lease of the premises at Montpellier Gardens, Harrogate which traded as the Potting Shed under an IP licence agreement. The Potting Shed was traded by Visionary Leisure Limited ("Visionary"), a subsidiary company of the Burningnight Group, which is also in administration.

The details of the marketing process carried out and the subsequent sale of certain assets of the Burningnight group to Access Commercial Investors 6 Limited ("Access 6") on 21 December 2018 were fully set out in the joint administrators' proposals.

As a part of that sale, Access 6 were granted a license to occupy over each of the trading premises in the group for a period of six months, including the Company's leasehold premises in Harrogate.

Licence to Occupy

Following the granting of the licence to occupy to Access 6, the administrators advised the landlord of the position and have continued to correspond with the landlord and Access 6, as and when appropriate. The amount of time spent in correspondence with the landlord and Access 6 in relation to the licence to occupy has been significantly higher than that originally envisaged.

Time has also been spent in dealing with a leak at the premises which was time spent that was not originally envisaged.

At the end of February/early March 2019 we became aware that Access 6 had ceased to trade the bar but were continuing to pay the licence fee in accordance with the licence to occupy. We have spent time, which was not envisaged, in dealing with the closure of the bar and the removal of certain of the assets by the occupier. Time has also been spent in dealing with the removal of third party assets and instructing solicitors to assist the joint administrators in this regard.

Upon our becoming aware that Access 6 had no intention of negotiating an assignment of the lease with the landlord, time has been spent in liaising with third parties in respect of their potential interest in taking an assignment of the lease, however no actual offer has been received.

We have also received expressions of interest from third parties for the premises leasehold and freehold of the property however these expressions of interest have not resulted in any offer being received.

The licence to occupy the premises expired on 20 June 2019 (outside the reporting period of this report) and the joint administrators are currently in discussions with the landlord in respect of agreeing an informal surrender of the lease, in order to mitigate any claims the landlord may have against the Company in administration.

License Fee

In accordance with the original terms of the license to occupy, Access 6 paid a licence fee two weeks in advance covering all property costs. Up to 6 June 2019, we have received the sum of £104,972 in respect of the property costs for the period from 21 December 2018. We have been liaising with the landlord of the premises in order to discharge these sums however the landlord is yet to account to us for these costs.

We are awaiting an invoice from Harrogate District Council in respect of the business rates for the period 7 December 2018 to 31 March 2019 which we understand will be approximately £16,097.

VAT Refund

The Company has received a VAT refund from HM Revenue & Customs in the sum of £6,018.

Dealing with all creditors' claims (including employees), correspondence and distributions

We have dealt with all unsecured creditor queries as and when they have been received. We have maintained a database as regards creditors' contact details and claims and logged their claims and supporting information.

Other matters which includes seeking decisions of creditors via deemed consent procedure and/or decision procedures, meetings, tax, litigation, pensions and travel

Extensive time has been spent attending telephone meetings with third party independent advisors to agree marketing strategy and the offers received on the marketing and the sale of the group companies. Meetings have also been held with external independent legal advisors as regards practical, technical and legal aspects of the case to ensure efficient progress.

We have sought a decision from the unsecured creditors on the approval of our remuneration and disbursements on a time cost basis.

Time has also been spent in dealing with the review of the VAT and corporation tax returns in respect of the administration period.

Whilst this does not benefit creditors financially, it is necessary in accordance with statutory requirements and best practice.

5. ESTIMATED OUTCOME FOR CREDITORS

Details of the sums owed to each class of the Company's creditors were provided in our statement of proposals.

On the basis of realisations to date we estimate an outcome for each class of the Company's creditors as follows:

Secured creditor

As part of the sale of certain assets of the Burningnight group, a Deed of Novation has been entered into by the Company (and other Burningnight subsidiary companies), resulting in its release and discharge from its obligations and liabilities to pay the debt outstanding to Access Commercial Investors 1 Ltd ("Access Commercial") and any other Access Finance Group company. Access 6 has assumed all obligations and liabilities due under the loan facility provided to the Burningnight subsidiaries.

Preferential creditors

There are no known preferential creditors.

Prescribed Part for unsecured creditors pursuant to Section 176A of the Act

Details of how the prescribed part for unsecured creditors is calculated were provided in our statement of proposals.

As a consequence of the Deed of Novation entered into by the Company and Access Commercial (as detailed above), to the best of our knowledge and belief, there are no unsatisfied floating charges created or registered on or after 15 September 2003 and, consequently, Section 176A will not apply and, therefore, no prescribed part of net property is available for distribution to the unsecured creditors.

Unsecured creditors

Based upon realisations to date and estimated future realisations it is anticipated that there will be insufficient funds available to enable a dividend to be paid to the unsecured creditors after defraying the costs associated with the administration.

Effect of administration on limitation periods under the Limitation Act 1980

As we have previously confirmed, the Limitation Act 1980 continues to apply to all debts due from the Company. Case law indicates that where a company is in administration, time does not stop running for limitation purposes pursuant to the Limitation Act 1980. If you have any concerns in relation to your claim against the Company becoming time-barred during the course of the administration, we strongly recommend that you seek independent legal advice on the options available to you to prevent this.

6. PRE-ADMINISTRATION COSTS

The pre administration costs detailed in our Statement of Proposals are as follows:

Description	Name of recipient	Net amount £	VAT £	Gross amount £
Our fees in relation to the Work	Begbies Traynor	2,245.50	449.10	2,694.60
	O'Haras Limited	300.00	60.00	360.00
Legal Fees- Total costs incurred by solicitors in dealing with the pre work required in providing advise and preparing the court applications on all subsidiary companies for which each subsidiary company in administration is jointly and severally liable.	Gosschalks	23,000.00	4,600.00	27,600.00
TOTAL PRE-ADMINISTRATION COSTS		25,545.50	5,109.10	30,654.60

The pre-administration costs that were unpaid at the date of our appointment were detailed in our statement of proposals for achieving the purpose of administration. These costs are yet to be agreed.

7. REMUNERATION & DISBURSEMENTS

We have previously sought a decision of creditors on the approval of our remuneration however no creditor engagement was received. Therefore our remuneration is yet to be approved so we are now seeking a decision of creditors by way of a decision procedure via correspondence.

We propose that the basis of our remuneration be fixed under Rule 18.16 of the Rules by reference to the time properly given by us and the various grades of our staff calculated at the prevailing hourly charge out rates of Begbies Traynor (Central) LLP and O'Haras Limited for attending to matters as set out fees estimate.

Begbies Traynor (Central) LLP's time costs for the period from 7 December 2018 to 6 June 2019 amount to £36,247 which represents 107 hours at an average rate of £338 per hour.

O'Haras Limited's time costs for the period from 7 December 2018 to 6 June 2019 amount to £3,720 which represents 14 hours at an average rate of £276 per hour.

Further information in relation to our firms' hourly charge out rates, our fees estimate and our time costs is set out at Appendix 2 and provides details of the work undertaken by us and our staff following our appointment only.

To 6 June 2019, neither Begbies Traynor (Central) LLP nor O'Haras Limited have drawn any funds on account of our remuneration, against total time costs of £36,247 and £3,720, incurred respectively since the date of our appointment.

Disbursements

To 6 June 2019, Begbies Traynor (Central) LLP have incurred disbursements in the sum of £24.

O'Haras Limited have incurred disbursements in the sum of £32.

Category 2 Disbursements

No Category 2 disbursements have incurred on the case.

A copy of 'A Creditors Guide to Administrators' Fees (E&W) 2017 which provides guidance on creditors' rights on how to approve and monitor an Administrator's remuneration and on how the remuneration is set can be obtained online at www.begbies-traynor.com/creditorsguides. Alternatively, if you require a hard copy of the Guide, please contact our office and we will arrange to send you a copy.

8. ADMINISTRATORS' EXPENSES

A statement of the expenses incurred during the period of this progress report is attached at Appendix 3.

Expenses actually incurred compared to those that were anticipated

Creditors will recall that we estimated that the expenses of the administration would total between £115,207 and £180,207. That estimate has not been exceeded and we do not expect it to be exceeded if matters progress to conclusion as envisaged. A significant portion of the legal fees incurred are all jointly and severally owed by each subsidiary company in administration.

9. ASSETS THAT REMAIN TO BE REALISED AND WORK THAT REMAINS TO BE DONE

What work remains to be done, why is this necessary and what financial benefit (if any) will it provide to creditors?

General case administration and planning

We are also required to maintain records to demonstrate how the case was administered and to document the reasons for any decisions that materially affect the case on an ongoing basis. This will include compliance reviews, internal checklist updates, periodic case reviews and maintaining case files.

Whilst this work will not benefit creditors financially, it is necessary to ensure efficient progress of the case and is required in accordance with the law and by our regulatory body.

Compliance with the Insolvency Act, Rules and best practice

We are required to meet a considerable number of statutory and regulatory obligations. Whilst many of these tasks do not have a direct benefit in enhancing realisations for the insolvent estate, they assist in the efficient and compliant progressing of the administration, which ensures that the joint administrators and their staff carry out their work to high professional standards.

We will draft and issue interim progress reports on a six monthly basis to provide an update to the creditors of the progress made during the administration. These documents will be filed to meet statutory requirements.

In addition, a final progress report will have to be produced once the administration has reached its conclusion. This will provide creditors with an overview of the administration, including all realisations, costs and the final outcome for creditors.

It may be necessary for the Joint Administrators to seek an extension of the administration beyond its statutory term of 12 months.

We will also continue to monitor realisations and compare to the statutory bond level to ensure that sufficient cover is in place at all times in order to protect the interests of the Company's creditors.

Time will be spent in monitoring and updating the estate cash book and bank accounts, including regular bank reconciliations and processing receipts and payments.

Investigations

We have carried out detailed investigations into the Company's affairs which are now reaching conclusion. We are fully considering the outcome of such investigations with our solicitors and, should it be necessary, intend to liaise with major creditors to determine what, if any, further action is to be taken.

As advised above, a notice of claim has been issued to third parties and the joint administrators are considering the issuing of such claims.

It is unclear at present whether the work carried out will lead to any financial benefit to creditors.

Realisation of assets

Whilst outside the reporting period of this report, the licence to occupy the premises expired on 20 June 2019. The joint administrators are therefore in discussions with the landlord to agree an informal surrender of the lease in order to mitigate any claim against the Company in administration.

We are not aware of any other realisations in this matter other than the claims identified against third parties. Should the joint administrators pursue such claims it is not known what the outcome will be and whether this will lead to any benefit for the creditors of the Company.

Dealing with all creditors' claims (including employees), correspondence and distributions

We will continue to deal with any queries received from creditors of the Company.

Other matters which includes seeking decisions of creditors via the deemed consent procedure and/or decision procedures, meetings, tax, litigation, pensions and travel

In accordance with law and best practice we will also ensure submission of VAT and corporation tax returns to HMRC in respect of the administration period.

Whilst the above work will not benefit creditors financially, it is necessary in accordance with statutory requirements and best practice.

How much will this further work cost?

We estimate that the costs of the future work to be carried out as detailed above will be approximately £30,000.

Expenses

Details of the expenses that we expect to incur in connection with the work that remains to be done referred to above are as set out in the estimate of anticipated expenses sent to creditors on 29 January 2019, which included all of the expenses that we anticipate that we will incur throughout the administration.

10. OTHER RELEVANT INFORMATION

Report on Directors conduct

As detailed in our statement of proposals, we have a duty to submit a report to the Department for Business, Energy and Industrial Strategy on the conduct of the directors'. We have complied with our duties in this respect.

Investigations

We have carried out a detailed investigation into the conduct of the Company and its financial affairs. These investigations have included a forensic analysis of the Company's bank statements, review of the Company's books and records both electronic and hard copy and review of the Company's accounts system and accounts. These investigations are continuing as part of the wider "group" investigations.

Connected party transactions

We have not been made aware of any sales of the Company's assets to connected parties.

Use of personal information

Please note that in the course of discharging our statutory duties as Joint Administrators, we may need to access and use personal data, being information from which a living person can be identified. Where this is necessary, we are required to comply with data protection legislation. If you are an individual and you would like further information about your rights in relation to our use of your personal data, you can access the same at <https://www.begbies-traynorgroup.com/privacy-notice>. If you require a hard copy of the information, please do not hesitate to contact us.

11. CREDITORS' RIGHTS

Right to request further information

Pursuant to Rule 18.9 of the Rules, within 21 days of the receipt of this report a secured creditor, or an unsecured creditor with the concurrence of at least 5% in value of the unsecured creditors, including that creditor (or an unsecured creditor with less than 5% in value of the unsecured creditors, but with the permission of the court) may request in writing that we provide further information about our remuneration or expenses (other than pre-administration costs) which have been incurred during the period of this progress report.

Right to make an application to court

Pursuant to Rule 18.34 of the Rules, any secured creditor or an unsecured creditor with the concurrence of at least 10% in value of the unsecured creditors including that creditor (or any unsecured creditors with less than 10% in value of the unsecured creditors, but with the permission of the court) may, within 8 weeks of receipt of this progress report, make an application to court on the grounds that the remuneration charged or the expenses incurred during the period of this progress report are excessive or, the basis fixed for our remuneration is inappropriate.

12. CONCLUSION

We will report again in approximately six months time or at the conclusion of the administration, whichever is the sooner.


A handwritten signature in black ink, appearing to read 'Julian Pitts', with a stylized flourish at the end.

Julian Pitts
Joint Administrator

Dated: 3 July 2019

ACCOUNT OF RECEIPTS AND PAYMENTS

Period: 7 December 2018 to 6 June 2019

S of A £	£	£
ASSET REALISATIONS		
VAT Refund	6,017.83	
Bank Interest Gross	10.78	
Rent	62,500.01	
Service Charge	12,012.98	
Insurance	5,000.03	
Rates	25,459.12	
		111,000.75
COST OF REALISATIONS		
Statutory Advertising	84.60	
		(84.60)
		110,916.15
REPRESENTED BY		
Bank 1 Current		131,893.73
Vat Payable		(6,986.64)
Vat Control Account		(13,990.94)
		110,916.15
		
		Julian Pitts
		Joint Administrator

TIME COSTS INFORMATION

- a. Begbies Traynor (Central) LLP's charging policy;
- b. O'Haras Limited's charging policy;
- c. Pre-administration Time Costs Summary with Pre-Administration Time Costs Analysis
- d. Begbies Traynor (Central) LLP's Time Costs Analysis for the period from 7 December 2018 to 6 June 2019;
- e. O'Haras Limited's Time Costs Analysis for the period from 7 December 2018 to 6 June 2019;
- f. The Administrators' fees estimate; and
- g. Details of the expenses that the Administrators consider will be, or likely to be, incurred.

BEGBIES TRAYNOR CHARGING POLICY

INTRODUCTION

This note applies where a licensed insolvency practitioner in the firm is acting as an office holder of an insolvent estate and seeks creditor approval to draw remuneration on the basis of the time properly spent in dealing with the case. It also applies where further information is to be provided to creditors regarding the office holder's fees following the passing of a resolution for the office holder to be remunerated on a time cost basis. Best practice guidance¹ requires that such information should be disclosed to those who are responsible for approving remuneration.

In addition, this note applies where creditor approval is sought to make a separate charge by way of expenses or disbursements to recover the cost of facilities provided by the firm. It also applies where payments are to be made to parties other than the firm, but in relation to which the office holder, the firm or any associate has an interest. Best practice guidance² indicates that such charges should be disclosed to those who are responsible for approving the office holder's remuneration, together with an explanation of how those charges are calculated.

OFFICE HOLDER'S FEES IN RESPECT OF THE ADMINISTRATION OF INSOLVENT ESTATES

The office holder has overall responsibility for the administration of the estate. He/she will delegate tasks to members of staff. Such delegation assists the office holder as it allows him/her to deal with the more complex aspects of the case and ensures that work is being carried out at the appropriate level. There are various levels of staff that are employed by the office holder and these appear below.

The firm operates a time recording system which allows staff working on the case along with the office holder to allocate their time to the case. The time is recorded at the individual's hourly rate in force at that time which is detailed below.

EXPENSES INCURRED BY OFFICE HOLDERS IN RESPECT OF THE ADMINISTRATION OF INSOLVENT ESTATES

Best practice guidance classifies expenses into two broad categories:

- ❑ *Category 1 disbursements (approval not required)* - specific expenditure that is directly related to the case and referable to an independent external supplier's invoice. All such items are charged to the case as they are incurred.
- ❑ *Category 2 disbursements (approval required)* - items of expenditure that are directly related to the case which include an element of shared or allocated cost and are based on a reasonable method of calculation, but which are not payable to an independent third party.

(A) The following items of expenditure are charged to the case (subject to approval):

- Internal meeting room usage for the purpose of statutory meetings of creditors is charged at the rate of £100 (London £150) per meeting;
- Car mileage is charged at the rate of 45 pence per mile;
- Storage of books and records (when not chargeable as a *Category 1 disbursement*) is charged on the basis that the number of standard archive boxes held in storage for a particular case bears to the total of all archive boxes for all cases in respect of the period for which the storage charge relates;

¹ Statement of Insolvency Practice 9 (SIP 9) – Remuneration of insolvency office holders in England & Wales

² Ibid 1

Expenses which should be treated as Category 2 disbursements (approval required) – in addition to the two categories referred to above, best practice guidance indicates that where payments are to be made to outside parties in which the office holder or his firm or any associate has an interest, these should be treated as Category 2 disbursements.

Services provided by other entities within the Begbies Traynor group

The following items of expenditure which relate to services provided by entities within the Begbies Traynor Group, of which the office holder's firm is a member, are also to be charged to the case (subject to approval):

It may become necessary to instruct Eddisons Commercial Limited to provide assistance in valuing the assets of the Company and provide any additional services, not currently anticipated, during the course of the case. In such circumstances and to avoid the costs associated with seeking further approval, the charges for such services will be calculated on a time costs basis at the prevailing hourly rates for their various grades of staff which are currently as follows:

Grade of staff	Charge-out rate (£ per hour)
Director	£275
Associate	£180
Surveyor	£120
Graduate	£100
Administration	£80
Porters	£35

(B) The following items of expenditure will normally be treated as general office overheads and will not be charged to the case although a charge may be made where the precise cost to the case can be determined because the item satisfies the test of a *Category 1 disbursement*:

- Telephone and facsimile
- Printing and photocopying
- Stationery

Additional payments received by Eddisons Commercial Limited from purchasers where assets are disposed of by way of auction

In addition to the charges of Eddisons Commercial Limited detailed above for providing the services to the office holder, where any machinery and business assets (other than freehold/leasehold property) are disposed of by way of auction, Eddisons Commercial Limited will also receive a payment from the purchaser, known as a buyer's premium, equivalent to 15% of the successful bid. Where any freehold/leasehold property is disposed of by way of auction, Eddisons Commercial Limited will also receive a payment from the purchaser, known as a buyer's administration fee, in the sum of £600. It is standard auction industry practice for a buyer's premium and buyer's administration fee to be charged. The buyer's premium and buyer's administration fee is paid by the purchaser of the assets and is not paid by the office holder from the assets of the estate.

BEGBIES TRAYNOR CHARGE-OUT RATES

Begbies Traynor is a national firm. The rates charged by the various grades of staff that may work on a case are set nationally, but vary to suit local market conditions. The rates applying to the Leeds office as at the date of this report are as follows:

Grade of staff	Charge-out rate (£ per hour) 1 December 2018 – until further notice
Partner	495
Director	445
Senior Manager	395
Manager	345
Assistant Manager	250
Senior Administrator	225
Administrator	175
Junior Administrator	140
Support	140

Time spent by support staff such as secretarial, administrative and cashiering staff is charged directly to cases. It is not carried as an overhead.

Time is recorded in 6 minute units.

The office holder may use the services of BTG Forensic during the course of the case. BTG Forensic is a specialist department of the office holder's firm which provides forensic accounting services. The current charge-out rates applying to work carried out by BTG Forensic are as follows:

Grade of staff	Charge-out rate (£ per hour)
Partner	250
Senior Manager	175

O'Haras Limited Practice Fees and Disbursements Recovery Policy

Time Cost basis

When charging fees on a time cost basis we use charge out rates appropriate for the skills and experience of a member of staff and the work that they perform. This is combined with the amount of time that they work on each case, recorded in 6 minute units with supporting narrative to explain the work undertaken.

Charge out Rates

Grade of Staff	Current Charge out Rate (Effective from 1 January 2013) £ per hour
Director	300 - 400
Senior Manager	250 - 300
Manager	200 - 250
Administrator	175 - 200
Support Staff	150 - 175
Time costs are calculated using 6 minute units.	

These charge out rates are reviewed on 1 January each year and are adjusted to take account of inflation and the firm's overheads.

Disbursements

In accordance with Statement of Insolvency Practice 9 (SIP 9) the basis of disbursement allocation in respect of disbursements incurred by the Office Holder in connection with the administration of the estate must be fully disclosed to creditors. Disbursements are categorised as either Category 1 or Category 2.

Category 1 expenses are directly referable to an invoice from a third party, which is either in the name of the estate or O'Haras Limited; in the case of the latter, the invoices makes a reference to, and therefore can be directly attributed to, the estate. These disbursements are recoverable in full from the estate without the prior approval of creditors, either by a direct payment from the estate or where the firm has made payment on behalf of the estate, by a recharge of the amount invoiced by the third party. Examples of Category 1 disbursements are statutory advertising, external meeting room hire, external storage and archiving costs, specific bond insurance, Company search fees, postage, travel expenses and photocopying (where a third party is used).

Category 2 expenses are incurred by the firm and recharged to the estate; they are not attributed to the estate by a third party invoice and/or they may include a profit element. These disbursements are recoverable in full from the estate, subject to the bases of the disbursement charge being approved by creditors in advance. Examples of Category 2 disbursements are photocopying (internal), internal room hire, internal storage and mileage.

It is proposed that the following Category 2 disbursements are recovered as follows:

Postage:	
1 st Class	£1.10
2 nd Class	£1.00
Airmail	£2.00
Other	According to weight and size
Photocopying	Up to 20p per sheet
Mileage	70p per mile
Internal Room Hire	£25 - £100 per meeting

PROVISION OF SERVICES REGULATIONS SUMMARY SHEET FOR O'HARAS LIMITED

The following information is designed to draw the attention of interested parties to the information required to be disclosed by the Provision of Services Regulations 2009.

Licensing Body

Christopher Brooksbank is licensed to act as an Insolvency Practitioner ("IP") in the United Kingdom by the Insolvency Practitioners Association ("IPA").

Code of Ethics and Rules Governing Actions

All IP's are bound by the rules of their professional body, including any that relate specifically to insolvency. All IPA members are required to act in accordance with the IPA's Ethics Code for Members as well as complying with the Statement of Insolvency Practice (SIP's) and to take account of guidance given by the IPA. Details of the required code of ethics, regulations and guidance can be found at <http://www.insolvency-practitioners.org.uk/regulation-and-guidance/regulation-and-guidance>.

Complaints

At O'Haras Limited we always strive to provide a professional and efficient service. However, we recognise that it is in the nature of insolvency proceedings for disputes to arise from time to time. As such, should you have any comments or complaints regarding the administration of a particular case then in the first instance you should contact the IP acting as office holder (Christopher Brooksbank).

If you consider that the IP has not dealt with your comments or complaint appropriately you should then put details of your concerns in writing to Stephen O'Hara, addressed to our offices situated at Moorend House, Snelsins Lane, Cleckheaton, West Yorkshire, BD19 3UE who will then endeavour to deal with this.

Most disputes can be resolved amicably either through the provision of further information or following negotiations. However, if you are not satisfied that your complaint has been resolved or dealt with appropriately, then you may complain to the regulatory body that licenses the insolvency practitioner concerned. Any such complaints should be addressed to The Insolvency Service, IP Complaints, 3rd Floor, 1 City Walk, Leeds, LS11 9DA and you can make submission using an on-line form available at: www.gov.uk/complain-about-insolvency-practitioner; or you can email: enquiries.insolvency@insolvency.co.uk; or you may phone: 0300 678 0015 – calls are charged at up to 12p per minute from a land line, or for mobiles, between 3p and 45p per minute if you are calling from the UK.

Professional Indemnity Insurance

O'Haras Limited's professional indemnity insurance is provided by Brunel Professional Risk.

VAT

O'Haras Limited is registered for VAT under registration number 975 6645 64.

PRE ADMINISTRATION TIME COSTS SUMMARY

CASE NAME: Harrogate Bar Co. Limited

CASE TYPE: Administration

OFFICE HOLDERS: Julian Pitts, Andrew Mackenzie and Christopher Brooksbank

DATE OF APPOINTMENT: 7 December 2018

1 CASE OVERVIEW

1.1 This overview is intended to provide sufficient information to enable the body responsible for the approval of pre-administration costs to consider the level of those costs in the context of the case.

1.2 Time costs information

Details of the time spent by each grade of staff prior to the appointment of the administrators and the overall average hourly charge out rate for the pre-administration work are set out in the attached table.

Full details of the work undertaken by the administrators and their staff prior to appointment are set out below and in the Administrators' Statement of Proposals.

1.3 Overview of work undertaken prior to appointment

Prior to appointment, the administrators spoke with legal advisors as regards practical, technical and legal aspects of the case to ensure efficient progress and to put a strategy in place ahead of our appointment to ensure the efficient trading of the unit.

1.4 Complexity of work undertaken prior to appointment

The work undertaken by the proposed administrators was of a reasonably complex nature, particularly due to the shareholder action required in order to preserve the value of the Company's assets.

1.5 Exceptional responsibilities

There have been no exceptional responsibilities in respect of the work undertaken prior to the administrators' appointment.

1.6 The proposed Administrators' effectiveness

The strategy for the administration was established quickly in order to achieve the best possible outcome for the Company's creditors and mitigate any creditors' losses.

1.7 The views of the creditors

Throughout the process, the Company's secured creditor, Access Property Finance Limited have been kept informed of the strategy. The landlord of the Company's premises were aware of the marketing process and the entry into administration.

1.8 Approval of fees, expenses and disbursements incurred in the period prior to appointment

The administrators are seeking a decision of creditors in relation to their pre-administration costs as follows: that the unpaid pre-administration costs detailed in the joint administrators' statement of proposals for achieving the purpose of administration, be approved for payment.

1.9 Expenses and disbursements incurred in the period prior to appointment where payment is proposed to be made to Begbies Traynor and/or another entity with Begbies Traynor Group

No expenses have been incurred prior to our appointment.

2 EXPLANATION OF OFFICE HOLDERS' CHARGING AND DISBURSEMENT RECOVERY POLICIES

2.1 Begbies Traynor (Central) LLP's and O'Haras Limited's policies for charging fees and expenses incurred by office holders is attached at this Appendix.

2.2 The rates charged by the various grades of staff who may work on a case are attached at this Appendix.

SIP9 Harrogate Bar Co. Limited - Administration - 80HA785.ADM : Time Costs Analysis From 07/12/2018 To 06/06/2019

Sym Code	Case planning	6.6	Director	Sr Mngt	Mngt	Exch Mngt	Sr Admin	Admin	Jr Admin	Support	Total Hours	Time Cost £	Average hourly rate £
General Case Administration and Planning	Case planning	6.6		4.4					1.3		12.3	5,187.00	421.71
	Administration		3.4	5.3					6.5	0.5	15.7	4,586.50	292.13
	Total for General Case Administration and Planning:	6.6	3.4	9.7					7.8	0.5	28.0	9,773.50	349.05
Compliance with the Insolvency Act, Rules and best practice	Appointment	1.0		0.3		3.8		0.5	2.9	0.2	8.7	2,085.00	239.66
	Banning and Bonding	0.2							0.2	2.8	3.2	518.00	162.19
	Case Closure												0.00
	Statutory reporting and statement of affairs	0.2		2.5		0.3			8.5		11.5	2,351.50	204.48
	Total for Compliance with the Insolvency Act, Rules and best practice:	1.4		2.8		4.1		0.5	11.8	3.0	23.4	4,965.50	211.77
Investigations	CODA and investigations	2.6	0.4	5.1		0.4			0.7		9.2	3,677.50	398.73
	Total for Investigations:	2.6	0.4	5.1		0.4			0.7		9.2	3,677.50	398.73
Realisation of assets	Debt collection												0.00
	Property, business and asset sales	11.5	4.3	16.7		4.3			3.7		40.5	15,795.50	390.01
	Retention of Title/Third party assets												0.00
	Total for Realisation of assets:	11.5	4.3	16.7		4.3			3.7		40.5	15,795.50	390.01
Trading	Trading												0.00
	Total for Trading:												0.00
Dealing with all creditors claims (including employees), correspondence and distributions	Secured												0.00
	Others		0.2						0.3		0.5	131.00	262.00
	Creditors committee												0.00
	Total for Dealing with all creditors claims (including employees), correspondence and distributions:		0.2						0.3		0.5	131.00	262.00
Other matters which includes seeking decisions of creditors, correspondence, pension and travel	Seeking decisions of creditors			0.3					0.3		0.6	160.50	267.50
	Meetings	0.3	0.3	3.3							3.9	1,585.50	406.54
	Other								0.5		0.5	70.00	140.00
	Tax	2.6							0.5	0.2	0.7	98.00	140.00
	Litigation												0.00
	Total for Other matters:	0.3	0.3	3.6					1.3	0.2	5.7	1,814.00	316.79
	Total hours by staff grade:	22.4	8.6	37.9		8.6		0.5	23.4	3.7	107.3		
	Total time cost by staff grade:	11,088.00	3,827.00	14,970.50		2,200.00		87.50	3,556.00	518.00		36,247.00	
	Average hourly rate £:	485.00	445.00	395.00	0.00	250.00	0.00	175.00	140.00	140.00			337.61
	Total fees drawn to date £:											0.00	

Time Entry - SIP9 Time & Cost Summary

H387 - Harrogate Bar Co. Limited
All Post Appointment Project Codes
From: 07/12/2018 To: 06/06/2019

Classification of Work Function	Partner	Manager	Other Senior Professionals	Assistants & Support Staff	Total Hours	Time Cost (£)	Average Hourly Rate (£)
Administration & Planning	5.20	0.00	4.30	0.10	9.60	2,650.00	276.04
Case Specific Matters	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Creditors	0.00	0.00	0.00	1.00	0.00	0.00	0.00
General Disbursements	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Investigations	0.50	0.00	1.00	0.00	1.50	400.00	266.67
Realisation of Assets	1.40	0.00	1.00	0.00	2.40	670.00	279.17
Trading	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total Hours	7.10	0.00	5.30	0.10	13.50	3,720.00	275.56
Total Fees Claimed						0.00	
Total Disbursements Claimed						0.00	

HARROGATE BAR CO. LIMITED**THE ADMINISTRATORS' FEES ESTIMATE**

Further to our appointment as administrators, we are seeking to be remunerated on a time costs basis. Details of our firm's hourly charge-out rates are set out in the charging policy which accompanies this estimate. Prior to creditors determining the basis upon which we are to be remunerated, we are obliged to produce a fees estimate and to provide it to each creditor of whose details we are aware so that it can be approved at the same time as the basis of our remuneration.

Our fees estimate for the administration is attached. Please note that blended hourly rates have been used which take account of the various levels of staff that are likely to undertake each area of work. These can be seen in the average hourly rate column.

Details of the work that the administrators and their staff propose to undertake	Hours	Time cost £	Average hourly rate £
General case administration and planning	86.50	22,885.00	264.57
Compliance with the Insolvency Act, Rules and best practice	44.20	11,938.00	270.09
Investigations	24.20	6,942.50	286.88
Realisation of assets	61.70	21,133.00	342.51
Dealing with all creditors' claims (including employees), correspondence and distributions	16.80	4,069.00	242.20
Other matters which include seeking decisions from creditors (via DCP and/or via Decision Procedures), meetings, tax, litigation, pensions and travel	10.50	3,810.00	362.86
Total hours	243.90		
Total time costs		70,777.50	
Overall average hourly rate £			290.19

Although the fees estimate indicates that the total time costs for this matter will be £70,778, we are aware that there are limited assets to realise and so the time costs that we will be able to draw will be limited to the amount that is realised for the assets.

For the avoidance of any doubt, the above estimate relates to the period of administration only, it does not relate to any work that is to be undertaken in any insolvency procedure following the administration.

Should creditors require further information on how this estimate has been produced this can be obtained from our website at <http://www.begbies-traynorgroup.com/fee-estimates>.

A more detailed explanation of the work that falls into the categories mentioned in the table above can be obtained from our website at <http://www.begbies-traynorgroup.com/work-details>.

Dated: 3 July 2019

Fee Estimate

SIP9 Harrogate Bar Co. Limited - In Administration

Estimated Time Costs Analysis

Staff Grade	Partner	Director	Snr Mngr	Mngr	Asst Mngr	Snr Admin	Admin	Jnr Admin	Support	Total Hours	Time Cost £	Average hourly rate £
General Case Administration and Planning	Case planning	7.00	-	5.00	-	-	-	2.00	-	14.00	5,890.00	420.71
	Administration	1.00	4.00	6.00	-	-	-	9.00	1.00	21.00	6,045.00	287.86
	Total for General Case Administration and Planning:	8.00	4.00	11.00	-	-	-	11.00	1.00	36.00	11,935.00	341.00
	Appointment	1.00	-	1.00	-	-	1.00	3.00	0.20	11.20	2,763.00	246.70
Compliance with the Insolvency Act, Rules and best practice	Banking and Bonding	0.50	0.50	-	-	-	-	1.00	4.00	6.00	1,170.00	195.00
	Case Closure	1.00	3.00	-	-	-	-	-	-	4.00	1,630.00	457.50
	Statutory reporting and statement of affairs	2.00	7.00	-	1.00	-	-	13.00	-	23.00	6,175.00	268.48
	Total for Compliance with the Insolvency Act, Rules and best practice:	4.50	10.50	1.00	6.00	-	1.00	17.00	4.20	44.20	11,938.00	270.09
Investigations	CDDA and investigations inc bank, accounts etc	3.00	1.00	5.10	0.40	-	-	0.70	-	10.20	4,142.50	406.13
	Total for investigations:	3.00	1.00	5.10	0.40	-	-	0.70	-	10.20	4,142.50	406.13
Realisation of assets	Debt collection inc property, loan accounts, assets	1.00	-	-	-	-	-	-	-	1.00	495.00	495.00
	Property, business and asset sales	12.00	7.00	17.00	5.00	-	-	3.70	-	44.70	17,538.00	392.35
	Retention of Title/Third party assets	-	-	-	-	-	-	-	-	-	-	-
	Total for Realisation of assets:	13.00	7.00	17.00	5.00	-	-	3.70	-	46.70	18,033.00	594.60
Trading	Trading	-	-	-	-	-	-	-	-	-	-	-
	Total for Trading:	-	-	-	-	-	-	-	-	-	-	-
Dealing with all creditors claims (including employees), correspondence and distributions	Secured	-	1.00	-	-	-	-	-	-	1.00	445.00	445.00
	Others	-	2.20	-	-	-	0.60	1.00	-	3.80	1,224.00	322.11
	Creditors committee	-	-	-	-	-	-	-	-	-	-	-
	Total for Dealing with all creditors claims (including employees), correspondence and distributions:	-	3.20	-	-	-	0.60	1.00	-	4.80	1,669.00	347.71
Other matters which includes meetings, tax, litigation, pensions and travel	Seeking decisions of creditors	1.00	-	1.00	-	-	-	1.00	-	3.00	890.00	296.67
	Meetings	1.00	1.00	4.00	-	-	-	-	-	6.00	2,520.00	420.00
	Other	-	-	-	-	-	-	1.00	-	1.00	140.00	140.00
	Tax	1.00	1.00	-	-	-	-	1.00	0.50	3.50	1,150.00	328.57
	Litigation	-	-	-	-	-	-	-	-	-	-	-
	Total for Other matters:	2.00	2.00	4.00	-	-	-	2.00	0.50	10.50	3,610.00	362.86
	Total hours by staff grade:	30.50	27.70	38.10	11.40	-	1.60	35.40	5.70	150.40	-	-
	Total time cost by staff grade:	15,097.50	12,325.50	15,049.50	2,880.00	-	280.00	4,966.00	798.00	-	51,527.50	-
	Average hourly rate £:	495.00	445.00	395.00	250.00	225.00	175.00	140.00	140.00	-	-	342.60
	Total fees drawn to date £:	-	-	-	-	-	-	-	-	-	-	-

Detailed S1P9 Fee Matrix Time & Cost Estimate

Harrogate Bar Co. Limited - In Administration

Classification of Work Function	Partner	Manager	Other Senior Professionals	Assistants & Support Staff	Total Hours	Time Cost (£)	Average Hourly Rate (£)
101 : 101 - Case planning	3.00	0.00	3.00	0.00	6.00	1,500.00	250.00
103 : 103 - General Admin	5.00	0.00	10.00	5.00	20.00	4,000.00	200.00
104 : 104 - Maintenance of records	0.00	0.00	1.00	3.00	4.00	500.00	125.00
105 : 105 - Statutory reporting	2.00	0.00	5.00	0.00	7.00	1,600.00	228.57
106 : 106 - Cashflow	0.00	0.00	1.00	0.00	1.00	200.00	200.00
107 : 107 - Reviews	2.00	0.00	4.00	0.00	6.00	1,400.00	233.33
Administration & Planning	12.00	0.00	24.00	8.00	44.00	9,200.00	209.09
600 : 600 - Case Specific	2.50	0.00	5.00	0.00	7.50	1,750.00	233.33
Case specific matters	2.50	0.00	5.00	0.00	7.50	1,750.00	233.33
500 : 500 - Creditors	2.00	0.00	5.00	1.00	8.00	1,700.00	212.50
502 : 502 - Claims	1.00	0.00	1.00	2.00	4.00	700.00	175.00
503 : 503 - Employees	0.00	0.00	0.00	0.00	0.00	0.00	NA
Creditors	3.00	0.00	6.00	3.00	12.00	2,400.00	200.00
200 : 200 - Investigations	2.00	0.00	10.00	2.00	14.00	2,800.00	200.00
Investigations	2.00	0.00	10.00	2.00	14.00	2,800.00	200.00
300 : 300 - Realisation of assets	3.00	0.00	5.00	5.00	13.00	2,400.00	184.62
302 : 302 - RDT	0.00	0.00	0.00	0.00	0.00	0.00	NA
303 : 303 - Debt collection	1.00	0.00	2.00	0.00	3.00	700.00	233.33
Realisation of Assets	4.00	0.00	7.00	5.00	16.00	3,100.00	193.75
Total Hours	23.50	0.00	52.00	18.00	93.50	19,250.00	205.88

HARROGATE BAR CO. LIMITED

DETAILS OF THE EXPENSES THAT THE ADMINISTRATORS CONSIDER WILL BE, OR ARE LIKELY TO BE INCURRED DURING THE COURSE OF THE ADMINISTRATION

No.	Type of expense	Description	Estimate £
1.	Advertisements	Of appointment, dividends etc.	169.20
2.	Bond	An Insolvency Practitioner is required to have a bond in place to protect the estate from misappropriation of funds	20.00
3.	Storage costs	An Insolvency Practitioner is required to retain relevant books and records of the insolvent entity in order to carry out his/her duties as office holder. In addition, following case closure the Insolvency Practitioner will retain his/her working papers to allow any queries or issues raised to be dealt with.	17.60
4.	Legal fees	The fees of any solicitors and/or barristers instructed to assist the Insolvency Practitioner and their anticipated disbursements	97,000 – 150,000
5.	Legal disbursements	The disbursements of any solicitors and/or barristers instructed to assist the Insolvency Practitioner and their anticipated disbursements	18,000 – 30,000

For the avoidance of any doubt, the above estimate relates to the period of administration only, it does not relate to any expenses that will or may be incurred in any insolvency procedure following the administration.

STATEMENT OF ADMINISTRATORS' EXPENSES

Type of expense	Name of party with whom expense incurred	Amount incurred £	Amount discharged £	Balance (to be discharged) £
Expenses incurred with entities not within the Begbies Traynor Group				
Bond Fee	Marsh Limited	20.00	0.00	20.00
Legal Fees	Gosschalks Solicitors	120,000	0.00	120,000
Statutory Advertising	Courts Advertising Limited	84.60	0.00	84.60