REGISTERED NUMBER: 10792878 (England and Wales)

Knights Hume Holdings Limited

Unaudited Financial Statements for the Year Ended 30 May 2021

Maxwells
Chartered Accountants
4 King Square
Bridgwater
Somerset
TA6 3YF

Contents of the Financial Statements for the Year Ended 30 May 2021

Company Information
for the Year Ended 30 May 2021

DIRECTORS:	N J Hume Mrs L C Knights Hume
REGISTERED OFFICE:	2 Manor Cottages Abbots Leigh Road Abbots Leigh BRISTOL BS8 3QG
REGISTERED NUMBER:	10792878 (England and Wales)
ACCOUNTANTS:	Maxwells Chartered Accountants 4 King Square Bridgwater Somerset TA6 3YF
BANKERS:	Handelsbanken 40 Queen Square Bristol BS1 4QP

Abridged Statement of Financial Position
30 May 2021

	Notes	30.5.21 £	£	30.5.20 £	£
FIXED ASSETS					
Tangible assets	5		**380**		-
Investment property	6		**190,000**		190,000
			190,380		190,000
CURRENT ASSETS					
Stocks		-		11,949	
Debtors		**22,756**		34,713	
Cash at bank		**175,542**		190,150	
		198,298		236,812	
CREDITORS					
Amounts falling due within one year		**235,885**		277,103	
NET CURRENT LIABILITIES			**(37,587)**		(40,291)
TOTAL ASSETS LESS CURRENT LIABILITIES			**152,793**		149,709
CREDITORS					
Amounts falling due after more than one year	7		**(144,502)**		(144,396)
PROVISIONS FOR LIABILITIES			**(2,518)**		(2,518)
NET ASSETS			**5,773**		2,795
CAPITAL AND RESERVES					
Called up share capital			**10**		10
Investment revaluation reserve	9		**10,735**		10,735
Retained earnings			**(4,972)**		(7,950)
SHAREHOLDERS' FUNDS			**5,773**		2,795

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 May 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 May 2021 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:
(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes on pages 4 to 6 form part of these financial statements

continued...

Abridged Statement of Financial Position - continued
30 May 2021

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

All the members have consented to the preparation of an abridged Statement of Financial Position for the year ended 30 May 2021 in accordance with Section 444(2A) of the Companies Act 2006.

In accordance with Section 444 of the Companies Act 2006, the Statement of Comprehensive Income has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 22 February 2022 and were signed on its behalf by:

N J Hume - Director

1. **STATUTORY INFORMATION**

Knights Hume Holdings Limited is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **STATEMENT OF COMPLIANCE**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006.

3. **ACCOUNTING POLICIES**

Basis of preparing the financial statements
The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets.

Turnover
Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.
Plant and machinery etc - 33% on cost

Investment property
Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in fair value is recognised in profit or loss.

Stocks
Work in progress is valued at the lower of cost and net realisable value.

Cost is calculated using the first-in, first-out method and includes all purchase, transport, and handling costs in bringing stocks to their present location and condition.

Taxation
Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the statement of financial position date.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the statement of financial position date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

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4. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 2 (2020 - 2) .

5. TANGIBLE FIXED ASSETS

	Totals
	£
COST	
Additions	**570**
At 30 May 2021	**570**
DEPRECIATION	
Charge for year	**190**
At 30 May 2021	**190**
NET BOOK VALUE	
At 30 May 2021	**380**

6. INVESTMENT PROPERTY

	Total
	£
FAIR VALUE	
At 31 May 2020	
and 30 May 2021	**190,000**
NET BOOK VALUE	
At 30 May 2021	**190,000**
At 30 May 2020	190,000

Fair value at 30 May 2021 is represented by:

	£
Valuation in 2020	**13,253**
Cost	**176,747**
	190,000

7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN FIVE YEARS

	30.5.21	30.5.20
	£	£
Repayable by instalments		
Bank loans	**144,502**	144,396

continued...

8. SECURED DEBTS

The following secured debts are included within creditors:

	30.5.21	30.5.20
	£	£
Bank loans	**144,502**	144,396

The bank loans are secured by way of a fixed charge against the properties to which they relate.

9. RESERVES

	Investment revaluation reserve
	£
At 31 May 2020 and 30 May 2021	**10,735**