

REGISTERED NUMBER: 10792878 (England and Wales)

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MAY 2019

FOR

KNIGHTS HUME HOLDINGS LIMITED

CONTENTS OF THE FINANCIAL STATEMENTS
for the Year Ended 31 MAY 2019

	Page
Company Information	1
Balance Sheet	2
Notes to the Financial Statements	4

KNIGHTS HUME HOLDINGS LIMITED

COMPANY INFORMATION
for the Year Ended 31 MAY 2019

DIRECTORS:

N J Hume
Mrs L C Knights-Hume

REGISTERED OFFICE:

2 Manor Cottages Abbots Leigh Road
Abbots Leigh
Bristol
BS8 3QG

REGISTERED NUMBER:

10792878 (England and Wales)

ACCOUNTANTS:

Burnside
Chartered Accountants
and Statutory Auditor
61 Queen Square
Bristol
BS1 4JZ

BALANCE SHEET
31 MAY 2019

	Notes	2019 £	£	2018 £	£
FIXED ASSETS					
Investment property	4		190,000		130,738
CURRENT ASSETS					
Debtors	5	327		570	
Cash at bank		140,624		9,946	
		140,951		10,516	
CREDITORS					
Amounts falling due within one year	6	184,755		141,996	
NET CURRENT LIABILITIES			(43,804)		(131,480)
TOTAL ASSETS LESS CURRENT LIABILITIES			146,196		(742)
CREDITORS					
Amounts falling due after more than one year	7		144,495		-
NET ASSETS/(LIABILITIES)			1,701		(742)
CAPITAL AND RESERVES					
Called up share capital			10		10
Retained earnings			1,691		(752)
			1,701		(742)

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 May 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 May 2019 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

BALANCE SHEET - continued

31 MAY 2019

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 28 May 2020 and were signed on its behalf by:

N J Hume - Director

NOTES TO THE FINANCIAL STATEMENTS
for the Year Ended 31 MAY 2019

1. STATUTORY INFORMATION

Knights Hume Holdings Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Investment property

The company's fixed asset investments, consisting of investment properties are initially recorded at cost. At the reporting date the investment properties are measured at fair value, with changes in fair value recognised in the profit and loss account.

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31 MAY 2019****3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was NIL (2018 - NIL).

4. INVESTMENT PROPERTY

	Total £
FAIR VALUE	
At 1 June 2018	130,738
Additions	46,009
Revaluations	13,253
At 31 May 2019	190,000
NET BOOK VALUE	
At 31 May 2019	190,000
At 31 May 2018	130,738

Fair value at 31 May 2019 is represented by:

	£
Valuation in 2019	190,000

If Investment properties had not been revalued they would have been included at the following historical cost:

	2019 £	2018 £
Cost	176,747	130,738

Investment Properties were valued on an open market basis on 18 December 2018 by the independent valuer

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2019 £	2018 £
Other debtors	327	570

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2019 £	2018 £
Trade creditors	-	179
Taxation and social security	2,518	-
Other creditors	182,237	141,817
	184,755	141,996

NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31 MAY 2019

7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2019	2018
	£	£
Bank loans	<u>144,495</u>	<u>-</u>
Amounts falling due in more than five years:		
Repayable otherwise than by instalments		
Bank loans more 5 yrs non-inst	<u>144,495</u>	<u>-</u>

8. SECURED DEBTS

The following secured debts are included within creditors:

	2019	2018
	£	£
Bank loans	<u>144,495</u>	<u>-</u>

9. RELATED PARTY DISCLOSURES

The controlling parties are Mr N Hume and Mrs L Knights Hume.

During the year, a director, Mr N Hume, provided a loan to the company in the sum of £28,125 (2018: £70,548). The loan is interest-free and at the balance sheet date an amount of £82,163 (2018: £70,548) was outstanding.

During the year, a director, Mrs L Knights Hume, provided a loan to the company in the sum of £28,125 (2018: £70,549). The loan is interest-free and at the balance sheet date an amount of £ 98,674 (2018: £70,549) was outstanding.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.