

MYSALES LABS LTD
UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 MAY 2023

MYSALES LABS LTD
UNAUDITED ACCOUNTS
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MYSALES LABS LTD
COMPANY INFORMATION
FOR THE YEAR ENDED 31 MAY 2023

Director	Andreas Lazarou
Company Number	10791940 (England and Wales)
Registered Office	37 Cremer Street Office 422, Brickfields Business Centre London E2 8HD United Kingdom
Accountants	Zian Accounting LTD 37 Cremer Street Office 422 Brickfields Business Centre London E2 8HD

MYSALES LABS LTD
STATEMENT OF FINANCIAL POSITION
AS AT 31 MAY 2023

	Notes	2023 £	2022 £
Fixed assets			
Intangible assets	<u>4</u>	207,315	248,410
Investments	<u>5</u>	12,521	12,521
		<u>219,836</u>	<u>260,931</u>
Current assets			
Debtors	<u>6</u>	(5,281)	-
Cash at bank and in hand		205,918	133,067
		<u>200,637</u>	<u>133,067</u>
Creditors: amounts falling due within one year	<u>7</u>	(325,694)	(331,072)
Net current liabilities		<u>(125,057)</u>	<u>(198,005)</u>
Net assets		<u>94,779</u>	<u>62,926</u>
Capital and reserves			
Called up share capital		100	100
Profit and loss account		94,679	62,826
Shareholders' funds		<u>94,779</u>	<u>62,926</u>

For the year ending 31 May 2023 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

The financial statements were approved by the Board and authorised for issue on 23 January 2024 and were signed on its behalf by

Andreas Lazarou
Director

Company Registration No. 10791940

MYSALES LABS LTD
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MAY 2023

1 Statutory information

MySales Labs Ltd is a private company, limited by shares, registered in England and Wales, registration number 10791940. The registered office is 37 Cremer Street, Office 422, Brickfields Business Centre, London, E2 8HD, United Kingdom.

2 Compliance with accounting standards

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

3 Accounting policies

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts.

Basis of preparation

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

Presentation currency

The accounts are presented in £ sterling.

Intangible fixed assets

Intangible fixed assets are software and are included at cost less accumulated amortisation.

Foreign exchange

Monetary assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rates of exchange ruling at the date of the transaction. Exchange differences are taken into account in arriving at the operating profit.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes. Turnover from the sale of goods is recognised when goods have been delivered to customers such that risks and rewards of ownership have transferred to them. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

4 Intangible fixed assets

	Other £
Cost	
At 1 June 2022	334,931
At 31 May 2023	334,931
Amortisation	
At 1 June 2022	86,521
Charge for the year	41,095
At 31 May 2023	127,616
Net book value	
At 31 May 2023	207,315
At 31 May 2022	248,410

intangible fixed assets are software use for business

MYSALES LABS LTD
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MAY 2023

5 Investments

**Other
investments
£**

Valuation at 1 June 2022	12,521
Valuation at 31 May 2023	12,521

6 Debtors

**2023
£ 2022
£**

Amounts falling due within one year

Trade debtors	(5,281)	-
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7 Creditors: amounts falling due within one year

**2023
£ 2022
£**

Trade creditors	294,257	297,517
Taxes and social security	13,147	5,218
Other creditors	18,290	18,054
Loans from directors	-	10,283
	325,694	331,072

8 Average number of employees

During the year the average number of employees was 1 (2022: 1).

