

ATLANTIS PROPERTIES LTD
STATEMENT OF FINANCIAL POSITION
AS AT 31 MARCH 2023

	Notes	2023 £	2022 £
Fixed assets			
Tangible assets	<u>4</u>	31,423	27,279
Current assets			
Debtors	5	51,786	-
Cash at bank and in hand		107,251	68,268
		<u>159,037</u>	<u>68,268</u>
Creditors: amounts falling due within one year	<u>6</u>	(30,762)	(9,928)
Net current assets		<u>128,275</u>	<u>58,340</u>
Total assets less current liabilities		159,698	85,619
Creditors: amounts falling due after more than one year	<u>7</u>	(36,016)	(40,000)
Net assets		<u>123,682</u>	<u>45,619</u>
Capital and reserves			
Called up share capital		100	100
Profit and loss account		123,582	45,519
Shareholders' funds		<u>123,682</u>	<u>45,619</u>

For the year ending 31 March 2023 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

The financial statements were approved by the Board and authorised for issue on 25 March 2024 and were signed on its behalf by

WAHID MEAH CHOWDHURY
Director

Company Registration No. 10790837

ATLANTIS PROPERTIES LTD

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31 MARCH 2023

1 Statutory information

ATLANTIS PROPERTIES LTD is a private company, limited by shares, registered in England and Wales, registration number 10790837. The registered office is 72 STATION ROAD, HARROW, HA1 2SQ, UNITED KINGDOM.

2 Compliance with accounting standards

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

3 Accounting policies

These financial statements for the year ended 31 March 2023 are the first financial statements that comply with FRS 102 Section 1A Small Entities. The date of transition is 1 April 2021.

The transition to FRS 102 Section 1A Small Entities has resulted in a small number of changes in accounting policies to those used previously.

The nature of these changes and their impact on opening equity and profit for the comparative period are explained in the notes below.

Basis of preparation

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

Presentation currency

The accounts are presented in £ sterling.

Tangible fixed assets and depreciation

Tangible assets are included at cost less depreciation and impairment. Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

Fixtures & fittings	20% Straight-Line
Computer equipment	20% Straight-Line

4 Tangible fixed assets

	Fixtures & fittings £	Computer equipment £	Total £
Cost or valuation	At cost	At cost	
At 1 April 2022	30,251	24,539	54,790
Additions	7,500	4,500	12,000
At 31 March 2023	37,751	29,039	66,790
Depreciation			
At 1 April 2022	14,532	12,979	27,511
Charge for the year	4,644	3,212	7,856
At 31 March 2023	19,176	16,191	35,367
Net book value			
At 31 March 2023	18,575	12,848	31,423
At 31 March 2022	15,719	11,560	27,279

ATLANTIS PROPERTIES LTD
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2023

5 Debtors	2023	2022
	£	£
Amounts falling due within one year		
Trade debtors	51,786	-
6 Creditors: amounts falling due within one year	2023	2022
	£	£
Trade creditors	7,450	-
Taxes and social security	18,312	4,928
Loans from directors	5,000	5,000
	30,762	9,928
7 Creditors: amounts falling due after more than one year	2023	2022
	£	£
Bank loans	36,016	40,000
8 Average number of employees		
During the year the average number of employees was 2 (2022: 3).		

