Registered number
10790190

BERKELEY ELITE LIFESTYLE LTD

Filleted Accounts

31 May 2022

BERKELEY ELITE LIFESTYLE LTD

Registered number: 10790190

Balance Sheet

as at 31 May 2022

	Notes		2022		2021
			£		£
Current assets					
Cash at bank and in hand		12,689		1,769	
Creditors: amounts falling due within one year	3	(25,900)		(16,200)	
Net current liabilities			(13,211)		(14,431)
Total assets less current liabilities			(13,211)		(14,431)
Creditors: amounts falling due after more than one year	4		(103,433)		(81,701)
Net liabilities			(116,644)		(96,132)
Capital and reserves					
Called up share capital			127		127
Profit and loss account			(116,771)		(96,259)
Shareholders' funds			(116,644)		(96,132)

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.

Andrii Bezhenar

Director

Approved by the board on 25 May 2023

BERKELEY ELITE LIFESTYLE LTD

Notes to the Accounts

for the year ended 31 May 2022

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland (as applied to small entities by section 1A of the standard).

Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods have transferred to the buyer. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

Intangible fixed assets

Intangible fixed assets are measured at cost less accumulative amortisation and any accumulative impairment losses.

Tangible fixed assets

Tangible fixed assets are measured at cost less accumulative depreciation and any accumulative impairment losses. Depreciation is provided on all tangible fixed assets, other than freehold land, at rates calculated to write off the cost, less estimated residual value, of each asset evenly over its expected useful life, as follows:

Plant and machinery	over 5 years
Fixtures, fittings, tools and equipment	over 5 years

Debtors

Short term debtors are measured at transaction price (which is usually the invoice price), less any impairment losses for bad and doubtful debts. Loans and other financial assets are initially recognised at transaction price including any transaction costs and subsequently measured at amortised cost determined using the effective interest method, less any impairment losses for bad and doubtful debts.

Creditors

Short term creditors are measured at transaction price (which is usually the invoice price). Loans and other financial liabilities are initially recognised at transaction price net of any transaction costs and subsequently measured at amortised cost determined using the effective interest method.

2 Employees

	2022	2021
	Number	Number
Average number of persons employed by the company	1	1

3 Creditors: amounts falling due within one year

	2022	2021
	£	£
Trade creditors	10,900	1,200
Other creditors	15,000	15,000
	25,900	16,200

4 Creditors: amounts falling due after one year

	2022	2021
	£	£
Bank loans	16,445	20,000
Amount owed to company under common control	86,988	61,701
	103,433	81,701

5 Other information

BERKELEY ELITE LIFESTYLE LTD is a private company limited by shares and incorporated in England. Its registered office is:

3 Waterloo Gardens

1 - 4 Milner Square

London

N1 1TY