

## DANUM VENTURES LIMITED

Abridged Accounts

### **Period of accounts**

**Start date:** 01 June 2022

**End date:** 31 May 2023

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**DANUM VENTURES LIMITED**  
**Statement of Financial Position**  
**As at 31 May 2023**

	<b>Notes</b>	<b>2023</b> <b>£</b>	<b>2022</b> <b>£</b>
<b>Fixed assets</b>			
Tangible fixed assets	3	110,148	110,148
		<b>110,148</b>	<b>110,148</b>
<b>Current assets</b>			
Cash at bank and in hand		9,376	6,883
<b>Creditors: amount falling due within one year</b>		(185)	(3,027)
<b>Net current assets</b>		<b>9,191</b>	<b>3,856</b>
<b>Total assets less current liabilities</b>		119,339	114,004
<b>Creditors: amount falling due after more than one year</b>		(141,911)	(139,013)
<b>Net liabilities</b>		<b>(22,572)</b>	<b>(25,009)</b>
<b>Capital and reserves</b>			
Called up share capital		1	1
Profit and loss account		(22,573)	(25,010)
<b>Shareholder's funds</b>		<b>(22,572)</b>	<b>(25,009)</b>

For the year ended 31 May 2023 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

1. The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476.
2. The director acknowledges their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the provisions of Part 15 of the Companies Act 2006. In accordance with Section 444 of the Companies Act 2006, the income statement has not been delivered to the Registrar of Companies.

The members have agreed to the preparation of abridged accounts for this accounting period in accordance with section 444(2A).

The financial statements were approved by the director on 28 June 2023 and were signed by:

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Giorgio Diego Insausti  
Director

**DANUM VENTURES LIMITED**  
**Notes to the Abridged Financial Statements**  
**For the year ended 31 May 2023**

**General Information**

DANUM VENTURES LIMITED is a private company, limited by shares, registered in England and Wales, registration number 10789230, registration address 139 High Street, Northwood, HA6 1ED.

The presentation currency is £ sterling.

**1. Accounting policies**

**Significant accounting policies**

**Statement of compliance**

These financial statements have been prepared in compliance with FRS 102 – The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

**Basis of preparation**

The financial statements have been prepared under the historical cost convention as modified by the revaluation of land and buildings and certain financial instruments measured at fair value in accordance with the accounting policies.

The financial statements are prepared in sterling which is the functional currency of the company.

**Turnover**

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

**Tangible fixed assets**

Tangible fixed assets, other than freehold land, are stated at cost or valuation less depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following basis:

Land and Buildings	0% Reducing Balance
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**2. Average number of employees**

Average number of employees during the year was 1 (2022 : 1).

### 3. Tangible fixed assets

<b>Cost or valuation</b>	<b>Land and Buildings</b>	<b>Total</b>
	<b>£</b>	<b>£</b>
At 01 June 2022	110,148	110,148
Additions	-	-
Disposals	-	-
At 31 May 2023	<b>110,148</b>	<b>110,148</b>
<b>Depreciation</b>		
At 01 June 2022	-	-
Charge for year	-	-
On disposals	-	-
At 31 May 2023	<b>-</b>	<b>-</b>
<b>Net book values</b>		
Closing balance as at 31 May 2023	<b>110,148</b>	<b>110,148</b>
Opening balance as at 01 June 2022	<b>110,148</b>	<b>110,148</b>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.