

**META TAX LIMITED
UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 AUGUST 2021**

META TAX LIMITED
UNAUDITED ACCOUNTS
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META TAX LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31 AUGUST 2021

| | |
|--------------------------|--|
| Directors | Philip Tarbun Kate Knight |
| Company Number | 10789184 (England and Wales) |
| Registered Office | C/O BLEND ACCOUNTANTS, FIRST FLOOR 231-233 MARINE ROAD CENTRAL MORECAMBE LANCASHIRE LA4 4BQ ENGLAND |

META TAX LIMITED
STATEMENT OF FINANCIAL POSITION
AS AT 31 AUGUST 2021

| | Notes | 2021 £ | 2020 £ |
|--|-------|---------------|---------------|
| Fixed assets | | | |
| Tangible assets | 4 | 929 | - |
| Investments | 5 | 1,600 | 1,600 |
| | | <u>2,529</u> | <u>1,600</u> |
| Current assets | | | |
| Debtors | 6 | 36,569 | 14,609 |
| Cash at bank and in hand | | 1,725 | 934 |
| | | <u>38,294</u> | <u>15,543</u> |
| Creditors: amounts falling due within one year | 7 | (18,965) | 17,122 |
| Net current assets | | <u>19,329</u> | <u>32,665</u> |
| Total assets less current liabilities | | <u>21,858</u> | <u>34,265</u> |
| Creditors: amounts falling due after more than one year | 8 | (18,542) | (25,000) |
| Net assets | | <u>3,316</u> | <u>9,265</u> |
| Capital and reserves | | | |
| Called up share capital | | 100 | 100 |
| Profit and loss account | | 3,216 | 9,165 |
| Shareholders' funds | | <u>3,316</u> | <u>9,265</u> |

For the year ending 31 August 2021 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

The financial statements were approved by the Board of Directors and authorised for issue on 25 February 2022 and were signed on its behalf by

Philip Tarbun
Director

Company Registration No. 10789184

META TAX LIMITED
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 AUGUST 2021

1 Statutory information

Meta Tax Limited is a private company, limited by shares, registered in England and Wales, registration number 10789184. The registered office is C/O BLEND ACCOUNTANTS, FIRST FLOOR, 231-233 MARINE ROAD CENTRAL, MORECAMBE, LANCASHIRE, LA4 4BQ, ENGLAND.

2 Compliance with accounting standards

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

3 Accounting policies

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts.

Basis of preparation

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

Presentation currency

The accounts are presented in £ sterling.

Tangible fixed assets and depreciation

Tangible assets are included at cost less depreciation and impairment. Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

4 Tangible fixed assets

| | Plant & machinery £ | Computer equipment £ | Total £ |
|--------------------------|--|-------------------------------------|--------------------|
| Cost or valuation | At cost | At cost | |
| At 1 September 2020 | - | - | - |
| Additions | 359 | 570 | 929 |
| At 31 August 2021 | 359 | 570 | 929 |
| Depreciation | | | |
| At 31 August 2021 | - | - | - |
| Net book value | | | |
| At 31 August 2021 | 359 | 570 | 929 |

5 Investments

| | Subsidiary undertakings £ | Other investments £ | Total £ |
|-------------------------------|--|------------------------------------|--------------------|
| Valuation at 1 September 2020 | 100 | 1,500 | 1,600 |
| Valuation at 31 August 2021 | 100 | 1,500 | 1,600 |

META TAX LIMITED
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 AUGUST 2021

| | | |
|--|----------------------|------------------------|
| 6 Debtors: amounts falling due within one year | 2021 | 2020 |
| | £ | £ |
| Trade debtors | (786) | - |
| Amounts due from group undertakings etc. | 27,215 | 14,609 |
| Accrued income and prepayments | 1,500 | - |
| Other debtors | 8,640 | - |
| | <u>36,569</u> | <u>14,609</u> |
| | <u><u>36,569</u></u> | <u><u>14,609</u></u> |
| 7 Creditors: amounts falling due within one year | 2021 | 2020 |
| | £ | £ |
| Bank loans and overdrafts | 5,625 | - |
| VAT | 2,800 | - |
| Trade creditors | 3,032 | - |
| Amounts owed to group undertakings and other participating interests | (27,025) | (26,973) |
| Taxes and social security | 34,533 | 9,851 |
| | <u>18,965</u> | <u>(17,122)</u> |
| | <u><u>18,965</u></u> | <u><u>(17,122)</u></u> |
| 8 Creditors: amounts falling due after more than one year | 2021 | 2020 |
| | £ | £ |
| Bank loans | 18,542 | 25,000 |
| | <u><u>18,542</u></u> | <u><u>25,000</u></u> |

9 Average number of employees

During the year the average number of employees was 1 (2020: 1).

