REGISTERED NUMBER: 10787636 (England and Wales)

Unaudited Financial Statements for the Year Ended 31 May 2022

for

Flori Construction Ltd

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for the Year Ended 31 May 2022

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Flori Construction Ltd

Company Information
for the Year Ended 31 May 2022

DIRECTOR:	F Kullani
REGISTERED OFFICE:	662 High Road London N12 0NL
REGISTERED NUMBER:	10787636 (England and Wales)
ACCOUNTANTS:	Roseworth Limited 662 High Road North Finchley London N12 0NL

Statement of Financial Position
31 May 2022

	Notes	31.5.22 £	£	31.5.21 £	£
FIXED ASSETS					
Tangible assets	4		101,595		124,304
CURRENT ASSETS					
Stocks		419,633		168,992	
Debtors	5	545,076		175,524	
Cash at bank and in hand		80,235		293,014	
		1,044,944		637,530	
CREDITORS					
Amounts falling due within one year	6	406,212		192,403	
NET CURRENT ASSETS			638,732		445,127
TOTAL ASSETS LESS CURRENT LIABILITIES			740,327		569,431
CREDITORS					
Amounts falling due after more than one year	7		113,321		153,270
NET ASSETS			627,006		416,161
CAPITAL AND RESERVES					
Called up share capital			100		100
Retained earnings			626,906		416,061
			627,006		416,161

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 May 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 May 2022 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:
(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

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Statement of Financial Position - continued
31 May 2022

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 18 November 2022 and were signed by:

F Kullani - Director

1. STATUTORY INFORMATION

Flori Construction Ltd is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. ACCOUNTING POLICIES

Basis of preparing the financial statements
These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover
Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Stocks
Work in progress is valued at the lower of cost and net realisable value.

Cost is calculated using the first-in, first-out method and includes all purchase, transport, and handling costs in bringing stocks to their present location and condition.

Taxation
Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the statement of financial position date.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the statement of financial position date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

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2. **ACCOUNTING POLICIES - continued**

Hire purchase and leasing commitments
Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to profit or loss over the relevant period. The capital element of the future payments is treated as a liability.

Pension costs and other post-retirement benefits
The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 12 (2021 - 9) .

4. **TANGIBLE FIXED ASSETS**

	Plant and machinery etc £
COST	
At 1 June 2021	164,682
Additions	2,690
At 31 May 2022	167,372
DEPRECIATION	
At 1 June 2021	40,378
Charge for year	25,399
At 31 May 2022	65,777
NET BOOK VALUE	
At 31 May 2022	101,595
At 31 May 2021	124,304

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4. TANGIBLE FIXED ASSETS - continued

Fixed assets, included in the above, which are held under hire purchase contracts are as follows:

	Plant and machinery etc
	£
COST	
At 1 June 2021	
and 31 May 2022	102,895
DEPRECIATION	
At 1 June 2021	33,584
Charge for year	23,397
At 31 May 2022	56,981
NET BOOK VALUE	
At 31 May 2022	45,914
At 31 May 2021	69,311

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.5.22	31.5.21
	£	£
Trade debtors	-	37,975
Other debtors	545,076	137,549
	545,076	175,524

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.5.22	31.5.21
	£	£
Hire purchase contracts	35,367	35,367
Trade creditors	(4)	24,829
Taxation and social security	155,478	76,042
Other creditors	215,371	56,165
	406,212	192,403

7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	31.5.22	31.5.21
	£	£
Bank loans	45,417	50,000
Hire purchase contracts	67,904	103,270
	113,321	153,270