

INVICTA HYDROGEN SYSTEMS LIMITED

**Company Registration Number:
10786600 (England and Wales)**

Unaudited statutory accounts for the year ended 31 May 2020

Period of accounts

Start date: 01 June 2019

End date: 31 May 2020

INVICTA HYDROGEN SYSTEMS LIMITED

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INVICTA HYDROGEN SYSTEMS LIMITED

Company Information

for the Period Ended 31 May 2020

Director:

Dr Yasin Ramadan

Registered office:

Grosvenor House
Grosvenor House
11 St. Pauls Square
Birmingham
West Midlands
England
B3 1RB

Company Registration Number:

10786600 (England and Wales)

INVICTA HYDROGEN SYSTEMS LIMITED

Directors' Report Period Ended 31 May 2020

The directors present their report with the financial statements of the company for the period ended 31 May 2020

Principal Activities

Our company is a producer of low-carbon hydrogen and electricity that help cut harmful transport emissions and save lives.

Political and charitable donations

Our company did not make any political and charitable donations for this period.

Company policy on the employment of disabled persons

Our company welcomes applications from all potential employees that meet our advertised criteria. We will endeavour to make adjustments to meet the requirements of disabled candidates and help to contribute their very best as team members.

Additional information

Our company has a court case pending regarding HMRC's refusal to pay Research and Development Tax Credits for the years ending June 2018 and June 2019. We opted to surrender losses made in those years. As HMRC has refused and the First Tier Tax Tribunal has not decided, those losses have been included in this year's account as losses carried forward.

Directors

The directors shown below have held office during the whole of the period from 01 June 2019 to 31 May 2020

Dr Yasin Ramadan

This report was approved by the board of directors on 10 November 2020

And Signed On Behalf Of The Board By:

Name: Dr Yasin Ramadan

Status: Director

INVICTA HYDROGEN SYSTEMS LIMITED

Profit and Loss Account

for the Period Ended 31 May 2020

	<i>Notes</i>	<i>2020</i> £	<i>2019</i> £
Turnover		480,000	0
Cost of sales		(306,000)	(161,210)
Gross Profit or (Loss)		174,000	(161,210)
Distribution Costs		(5,000)	-
Administrative Expenses		(30,143)	(375)
Other operating income		0	0
Operating Profit or (Loss)		138,857	(161,585)
Interest Receivable and Similar Income		0	0
Interest Payable and Similar Charges		(0)	(0)
Profit or (Loss) Before Tax	4	138,857	(161,585)
Tax on Profit		(0)	(0)
Profit or (Loss) for Period		138,857	(161,585)

The notes form part of these financial statements

INVICTA HYDROGEN SYSTEMS LIMITED

Balance sheet

As at 31 May 2020

	<i>Notes</i>	<i>2020</i> £	<i>2019</i> £
Fixed assets			
Intangible assets:	5	1,715,000	1,715,000
Total fixed assets:		<u>1,715,000</u>	<u>1,715,000</u>
Current assets			
Cash at bank and in hand:		5,000	20,000
Total current assets:		<u>5,000</u>	<u>20,000</u>
Net current assets (liabilities):		<u>5,000</u>	<u>20,000</u>
Total assets less current liabilities:		<u>1,720,000</u>	<u>1,735,000</u>
Total net assets (liabilities):		<u>1,720,000</u>	<u>1,735,000</u>

The notes form part of these financial statements

INVICTA HYDROGEN SYSTEMS LIMITED

Balance sheet continued

As at 31 May 2020

	<i>Notes</i>	<i>2020</i> £	<i>2019</i> £
Capital and reserves			
Called up share capital:		1,000,000	1,000,000
Revaluation reserve:	6	896,733	1,050,590
Profit and loss account:		(176,733)	(315,590)
Shareholders funds:		1,720,000	1,735,000

For the year ending 31 May 2020 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

This report was approved by the board of directors on 10 November 2020

And Signed On Behalf Of The Board By:

Name: Dr Yasin Ramadan

Status: Director

The notes form part of these financial statements

INVICTA HYDROGEN SYSTEMS LIMITED

Notes to the Financial Statements

for the Period Ended 31 May 2020

1. Accounting policies

Basis of measurement and preparation

These financial statements have been prepared in accordance with the provisions of Section 1A (Small Entities) of Financial Reporting Standard 102

INVICTA HYDROGEN SYSTEMS LIMITED

Notes to the Financial Statements

for the Period Ended 31 May 2020

2. Employees

	<i>2020</i>	<i>2019</i>
Average number of employees during the period	7	2

INVICTA HYDROGEN SYSTEMS LIMITED

Notes to the Financial Statements

for the Period Ended 31 May 2020

3. Off balance sheet disclosure

No

INVICTA HYDROGEN SYSTEMS LIMITED

Notes to the Financial Statements

for the Period Ended 31 May 2020

4.Profit or (Loss) before tax

Our company has a court case pending regarding HMRC's refusal to pay Research and Development Tax Credits for the years ending June 2018 and June 2019. We opted to surrender losses made in those years, £152,795 and £162,795 respectively. As HMRC has refused and the First Tier Tax Tribunal has not decided, those losses have been included in this year's account as losses carried forward.

INVICTA HYDROGEN SYSTEMS LIMITED

Notes to the Financial Statements

for the Period Ended 31 May 2020

5. Intangible assets

	Goodwill	Other	Total
Cost	£	£	£
At 01 June 2019	-	1,715,000	1,715,000
Additions	-	0	0
Disposals	-	(0)	(0)
Revaluations	-	-	-
Transfers	-	-	-
At 31 May 2020	-	1,715,000	1,715,000
Amortisation			
Amortisation at 01 June 2019	-	-	-
Charge for year	-	-	-
On disposals	-	-	-
Other adjustments	-	-	-
Amortisation at 31 May 2020	-	-	-
Net book value			
Net book value at 31 May 2020	-	1,715,000	1,715,000
Net book value at 31 May 2019	-	1,715,000	1,715,000

INVICTA HYDROGEN SYSTEMS LIMITED

Notes to the Financial Statements

for the Period Ended 31 May 2020

6. Revaluation reserve

	<i>2020</i> <i>£</i>
Balance at 01 June 2019	1,050,590
Surplus or deficit after revaluation	(153,857)
Balance at 31 May 2020	896,733

Our company has a court case pending regarding HMRC's refusal to pay Research and Development Tax Credits for the years ending June 2018 and June 2019. We opted to surrender losses made in those years, £152,795 and £162,795 respectively. As HMRC has refused and the First Tier Tax Tribunal has not decided, those losses have been included in this year's account as losses carried forward.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.